Capital University of Economics and Business
Overseas Chinese College
Course Syllabus

Year and Semester	Fall 2025
Course Name	Securities Investment
Course Code	FI312
Course Type	☐ General Education (Required) ☐ General Education (Elective) ☐ Basic Disciplinary Course ☐ Professional Course (Required) ☐Professional Course (Elective) ☐Professional Course (Expanded) ☑Professional Course (Advanced)
Course Credits	3
Course Hours	Total Class Hours: 48 | Lecture Hours: 48 | Experiment (Computer) Hours: 0
Applicable object	☐ Freshman ☐ Sophomore ☑ Junior ☐Senior ☑ Business Administration (Accounting) ☑ Information Management and Information Systems (Finance)
Prerequisites	None
Instructor	Wei Manqiu
Contact Information	Office: C203 Tele: 010 8395 1085 Email: weimanqiu@cueb.edu.cn
Office Hour	M 9:55-12:20, 15:25-16:10； TH 11:35-12:20, 13:30-14:15;
Learning Centre	T 13:30-15:05, W 18:00-20:00 (online);
Grade/Section	23IT，23BA1&2
Course Time/Place	23IT: T 9:55-12:20 /A105; 23BA1: F 9:55-12:20 / BX614; 23BA2: W 9:55-12:20 / B114;
Textbook	Zvi Bodie et al. *Investments, 10th Edition*, China Machine Press, Beijing, ISBN: 978-7-111-58160-4

Reference Book

Frank K. Reilly, et al. *Analysis of Investments and Management of Portfolio*, *10th Edition*, China Machine Press, Beijing, ISBN: 978-7-111-43864-9

Course Description

This course is designed to guide students to explore important topics of security investments; it involves securities trading mechanism, portfolio theory, equity valuation models, bond prices and yields, interest rate risk for bond portfolio, futures markets, options markets etc. This course also emphasizes the application of knowledge to China securities market practice. Students are to participate in simulating transactions to develop preliminary securities investment skills.

Student Learning Objectives

On successful completion of this exam, candidates should be able to:

Knowledge	◆ Describe security markets organization and structure; ◆ Describe mechanisms of trading and types of orders ◆ Explain the concept of diversification and portfolio management; ◆ Explain trading mechanics of futures, options, and trading strategies;
Capability	◆ Compare and contrast different asset class and financial instruments; ◆ Apply valuation models to evaluate securities;
Mindset	◆ Act with integrity, respect, and in an ethical manner in the finance field; ◆ Be independent and diligent in the investment process; ◆ Strive to improve professional knowledge and competence; ◆ Apply critical thinking in the process of decision making;

Website Source

1. http:// www.sse.com.cn Shanghai Stock Exchange
2. http://www.szse.cn/ Shenzhen Stock Exchange
3. https://www.hkex.com.hk/ Hong Kong Exchanges
4. https://www.nyse.com/index New York Stock Exchange
5. https://www.londonstockexchange.com/ London Stock Exchange
6. http://www.csrc.gov.cn/pub/newsite/ China Securities Regulatory Commission

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions and it should be completed within 45 minutes in class.
Homework	15%	Most of the assigned homework is taken from the Exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.

Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures or course related materials. Each group needs to finish a PPT related to the topic which is given, and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Mid-Term Test	20%	
Final exam		20%
Total	40%	60%

Assessment of Student Performance

☞ ***Self-Study and Reading ability Practice***

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ ***Homework***

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ ***Attendance***

Because the course covers a great deal of material, attending every class session is very important for performing well.

- Being late for 15 minutes or more is considered an absence.
- Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly. but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ ***Participation***

- Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- All above behaviors will be solely evaluated by the instructor for scoring.

☞ ***Textbook***

Students must bring the textbook to class.

Topical Course Outline（original）

Week	Topics	Homework
1	● **Syllabus** ● Course introduction ● **Chapter 2# Asset Classes And Financial Instruments** 2.1 The Money Market 2.2 The Bond Market 2.3. Equity Securities 2.4 Stock and Bond Market Indexes	Homework for CH02
2	● **Chapter 3# How Securities Are Traded** 3.1 How Firms Issue Securities 3.2 How Securities Are Traded 3.8 Buying on Margin	Homework for CH03
3	3.9 Short Sales ● **Chapter 5 Risk, Return, and the Historical Record** 5.1 Determinants of the Level of Interest Rate 5.2 Comparing Rates of Return for Different Holding Periods 5.4 Risk and Risk Premiums 5.5 Time Series Analysis of Past Rates of Return	Homework for CH5
4	● **Chapter 6 Capital Allocation to Risky Assets** 6.1 Risk and Risk Aversion 6.2 Capital Allocation across Risky and Risk-Free Portfolios 6.4 Portfolio of One Risky Asset and a Risk-Free Asset 6.5 Risk Tolerance and Asset Allocation -- National Day Holiday	Homework for CH6
5	--National Day Holiday	
6	● **Chapter 7 Optimal Risky Portfolios** 7.1 Diversification and Portfolio Risk 7.2 Portfolios of Two Risky Assets	Homework for CH7

7	● **Chapter 14 Bond Prices and Yields** 14.1 Bond Characteristics 14.2 Bond Pricing 14.3 Bond Yields 14.4 Bond Prices Over Time 14.5 Default Risk and Bond Pricing	Homework for CH14
8	● **Chapter 16 Managing Bond Portfolios** 16.1 Interest Rate Risk 16.2 Convexity	Homework for CH16
9	● **Chapter 18 Equity Valuation Models** 18.1 Valuation by Comparables 18.2 Intrinsic Value versus Market Price 18.3 Dividend Discount Models 18.4 Price–Earnings Ratio	Homework for CH18
10	● **Midterm Test**	
11	● **Chapter 22 Futures Markets** 22.1 The Futures Contracts 22.2 Trading Mechanics 22.3 Futures Markets Strategies	
12	● **Chapter 20 Options Markets** 20.1 The Option Contract 20.2 Values of Option at Expiration 20.3 Option Strategies	
13	Cont. 20.3 Option Strategies 20.4 The Put-Call Parity Relationship 20.5 Option-Like Securities	
14	● **Chapter 23 Futures, Swaps, and Risk Management** 23.1 Foreign Exchange Futures 23.4 Swaps	
15	Comprehensive exercises	
16	Presentation	
17	Revision	

Note: *Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.A review in Chinese may be held during L.C. and O.H. in the semester.*

Teacher's Office Hour

- The instructor's office hour is shown in the front of the office door.
- Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Midterm Test	**Week 9 or 10**
Final Exam	**Week 18 or20 （Refer to the notice of the Academic Affairs Office）**

Note: *This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.*

Instructor:__Wei Manqiu___ **Department Head:__________________**

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