

# Capital University of Economics and Business

## Overseas Chinese College

### Course Syllabus

|                            |   |    |  |    |                             |   |
|----------------------------|---|----|--|----|-----------------------------|---|
| <b>Year and Semester</b>   | 2024 Fall   |    |  |    |                             |   |
| <b>Course Name</b>         | Financial Reporting   |    |  |    |                             |   |
| <b>Course Code</b>         | ACCAF7  |    |  |    |                             |   |
| <b>Course Type</b>         | <input type="checkbox"/> General Education (Required)<br><input type="checkbox"/> Basic Disciplinary Course<br><input type="checkbox"/> Professional Course (Elective)<br><input type="checkbox"/> Professional Course (Advanced) |    | <input type="checkbox"/> General Education (Elective)<br><input checked="" type="checkbox"/> Professional Course (Required)<br><input type="checkbox"/> Professional Course (Expanded) |    |                             |   |
| <b>Course Credits</b>      | 4   |    |  |    |                             |   |
| <b>Course Hours</b>        | Total Class Hours   | 64 | Lecture Hours  | 64 | Experiment (Computer) Hours | 0 |
| <b>Applicable object</b>   | <input type="checkbox"/> Freshman <input checked="" type="checkbox"/> Sophomore <input type="checkbox"/> Junior <input type="checkbox"/> Senior   |    |  |    |                             |   |
|                            | <input checked="" type="checkbox"/> Business Administration (Accounting)  |    |  |    |                             |   |
|                            | <input type="checkbox"/> Information Management and Information Systems (Finance)   |    |  |    |                             |   |
| <b>Prerequisites</b>       | FA101 Principles of Accounting & ACCAF3 Financial Accounting  |    |  |    |                             |   |
| <b>Instructor</b>          | Xiaoshu Qin   |    |  |    |                             |   |
| <b>Contact Information</b> | Office: C203  |    |  |    |                             |   |
|                            | Tele: (010) 8395 1085   |    |  |    |                             |   |
|                            | Email: xiaoshumt@126.com  |    |  |    |                             |   |
| <b>Office Hour</b>         | M11:35-12:20 T13:30-16:10 TH13:30-15:05   |    |  |    |                             |   |
| <b>Learning Centre</b>     | M13:30-15:05 W18:00-20:00 online  |    |  |    |                             |   |
| <b>Grade/Section</b>       | 23ACCA1 (23 工管 3 班) & 23ACCA2 (23 工管 4 班)   |    |  |    |                             |   |
| <b>Course Time/Place</b>   | 23ACCA1 M8:00-9:35/TH8:00-9:35/F9:55-11:30 BX#206<br>23ACCA2 M9:55-11:30/T8:00-9:35/F8:00-9:35 BX#208   |    |  |    |                             |   |
| <b>Textbook</b>            | 1. FR Financial Reporting text book<br>2. FR Financial Reporting practice kits  |    |  |    |                             |   |

#### Reference Book

ACCA Study Text *Financial Reporting FR - INT&UK*, Sept & Dec 2024, Mar & Jun 2025 inclusive,  
 Kaplan Publishing  
 Tutorial Notes

#### Course Description

ACCAF7 Financial Reporting is a demanding course covering all the fundamentals of financial reporting for sophomore students. This course not only advances the basic accounting techniques covered by ACCAF3 Financial Accounting, but also provides the required foundation for ACCASBR Strategic Business Reporting. Students are expected to develop knowledge and skills in understanding and applying accounting standards and theoretical framework in the preparation of financial statement of entities, including groups and how to analyze those financial statements.

## Student Learning Objectives

On successful completion of this exam, candidates should be able to:

|            |  |
|------------|--|
| Knowledge  | <ul style="list-style-type: none"> <li>Define the conceptual and regulatory frameworks for financial reporting</li> <li>Recognize the appropriate international accounting standards for business transactions</li> <li>Summarize the techniques for financial statement analysis</li> </ul>   |
| Capability | <ul style="list-style-type: none"> <li>Prepare financial statements for single entities and business combinations in accordance with international accounting standards</li> <li>Analyze financial statements in term of entities' profitability, liquidity, gearing and etc.</li> <li>Distinguish the ethical and unethical behaviors in providing financial information to stakeholders</li> </ul> |
| Mindset    | <ul style="list-style-type: none"> <li>♦ Develop critical thinking to deal with information and date, and get to the heart of the matter in order to make clear, evidence-based decisions</li> <li>Develop business acumen to create opportunities for growth internally and for external stakeholders where appropriate</li> </ul>  |

## Website Source

- FR Study Support Resources  
<https://www.accaglobal.com/uk/en/student/exam-support-resources/fundamentals-exams-study-resources/f7.html>
- <https://www.ifrs.org/>
- <http://www.casplus.com/home.asp>

## Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

## Grade Criterion

| Component     | Weight | Description  |
|---------------|--------|--|
| Final Exam    | 40%    | A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams. |
| Mid-Term Test | 0      | N/A  |
| Homework      | 15%    | Most of the assigned homework is taken from the exercises in the practice & revision kit. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.   |
| Quizzes       | 15%    | There will be at least 2 quizzes during the semester. Quizzes may or may   |

|               |             |  |
|---------------|-------------|--|
|               |             | not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.  |
| Presentation  | 10%         | The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation. |
| Participation | 10%         | Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.  |
| Attendance    | 10%         | Refer to attendance policy listed below  |
| <b>Total</b>  | <b>100%</b> |  |

### Detailed Grade Computation

| Component     | Weight |
|---------------|--------|
| Attendance    | 10%    |
| Participation | 10%    |
| Homework      | 15%    |
| Quizzes       | 15%    |
| Presentation  | 10%    |
| Mid-Term Test | 0      |
| Final exam    | 40%    |
| Total         | 100%   |

### Assessment of Student Performance

#### *☞ Self-Study and Reading ability Practice*

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

#### *☞ Homework*

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

#### *☞ Attendance*

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.

but students are welcome to continue attending classes.

- ♦ An incomplete grade (I) will be considered in case of medical or family emergencies.

### ☞ Participation

- ♦ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ♦ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ♦ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ♦ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ♦ All above behaviors will be solely evaluated by the instructor for scoring.

### ☞ Textbook

Students must bring the textbook to class.

### Topical Course Outline (original)

| Week |   | Topics  | Platform | Homework |
|------|---|---|----------|----------|
| 1    | 1 | <ul style="list-style-type: none"> <li>● Syllabus               <ul style="list-style-type: none"> <li>· Introduction to Financial Reporting (FR)</li> </ul> </li> <li>● Chapter 1 &amp; 2 Framework               <ul style="list-style-type: none"> <li>· The IASB's Conceptual framework</li> <li>· Regulatory framework</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 1 &amp; 2</li> </ul> </li> </ul> |          |          |
|      | 2 | <ul style="list-style-type: none"> <li>● Chapter 3 Tangible non-current assets               <ul style="list-style-type: none"> <li>· IAS 16 Property, Plant and Equipment</li> <li>· IAS 40 Investment Property</li> <li>· IAS 23 Borrowing Costs</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 3</li> </ul> </li> <li>● Q&amp;A</li> </ul>   |          |          |
|      | 3 | <ul style="list-style-type: none"> <li>● Chapter 4 Intangible assets               <ul style="list-style-type: none"> <li>· IAS 38 Intangible Assets - recognition and amortization</li> <li>· IAS 38 Intangible Assets - research and development</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 4</li> </ul> </li> </ul>  |          |          |
| 2    | 1 | <ul style="list-style-type: none"> <li>● Chapter 5 Impairment of assets               <ul style="list-style-type: none"> <li>· IAS 36 Impairment of assets</li> <li>· Impairment indicators</li> <li>· Cash-generating units</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 5</li> </ul> </li> </ul>  |          |          |
|      | 2 | <ul style="list-style-type: none"> <li>● Chapter 6 Revenue and Government Grants               <ul style="list-style-type: none"> <li>· IFRS 15 Revenue from Contracts with Customers</li> <li>· Common types of transactions</li> <li>· Performance obligations satisfied over time</li> </ul> </li> </ul>   |          |          |

|   |   |  |  |  |
|---|---|--|--|--|
|   |   | <ul style="list-style-type: none"> <li>· IAS 20 Government Grant</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 6</li> </ul>   |  |  |
|   | 3 | <ul style="list-style-type: none"> <li>● Chapter 12 Financial instruments               <ul style="list-style-type: none"> <li>· IAS 32 Financial instruments: Presentation</li> <li>· IFRS 9 Financial instruments: Recognition and measurement</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 12</li> </ul> </li> </ul>  |  |  |
| 3 | 1 | <ul style="list-style-type: none"> <li>● Chapter 13 Leasing               <ul style="list-style-type: none"> <li>· IFRS 16 Leases</li> <li>· Lessee accounting</li> <li>· Sales and leaseback</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 13</li> </ul> </li> </ul>   |  |  |
|   | 2 | <ul style="list-style-type: none"> <li>● Chapter 14 Provisions and events after the reporting period               <ul style="list-style-type: none"> <li>· IAS 37 Provisions</li> <li>· Provisions for restructuring</li> <li>· Contingent liabilities and contingent assets</li> <li>· IAS 10 Event after the reporting period</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 14</li> </ul> </li> </ul>                |  |  |
|   | 3 | <ul style="list-style-type: none"> <li>● Chapter 15 Inventories               <ul style="list-style-type: none"> <li>· IAS 2 Inventories</li> <li>· IAS 41 Agriculture</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 15</li> </ul> </li> </ul>  |  |  |
| 4 | 1 | <ul style="list-style-type: none"> <li>● Chapter 16 Taxation               <ul style="list-style-type: none"> <li>· IAS 12 Income Taxes</li> <li>· Recognition, measurement and presentation of deferred tax</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 16</li> </ul> </li> </ul>  |  |  |
|   | 2 | <ul style="list-style-type: none"> <li>● Chapter 18 Reporting financial performance               <ul style="list-style-type: none"> <li>· IAS 8 Accounting Policies, changes in Accounting Estimates and Errors</li> <li>· IAS 21 Foreign currency transactions</li> <li>· IFRS 5 Non-current Assets Held for Sale and Discontinued Operations</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 18</li> </ul> </li> </ul> |  |  |
|   | 3 | <ul style="list-style-type: none"> <li>● Chapter 19 Earnings per share               <ul style="list-style-type: none"> <li>· IAS 33</li> <li>· Basic EPS</li> <li>· Diluted EPS</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 19</li> </ul> </li> </ul>  |  |  |
| 5 | 1 | <i>National Day</i>  |  |  |
|   | 2 | <i>National Day</i>  |  |  |
|   | 3 | <i>National Day</i>  |  |  |
| 6 | 1 | ◆ <b>Revision &amp; Quiz</b>   |  |  |
|   | 2 | <ul style="list-style-type: none"> <li>● Chapter 17 Presentation of published financial statements               <ul style="list-style-type: none"> <li>· Preparing SOFP/SOPL&amp;OCI/SOCIE for single entity</li> </ul> </li> </ul>   |  |  |
|   | 3 | <ul style="list-style-type: none"> <li>● Preparing SOFP/SOPL&amp;OCI/SOCIE for single entity</li> </ul>  |  |  |

|    |   |   |  |  |
|----|---|---|--|--|
| 7  | 1 | ● Preparing SOFP/SOPL&OCI/SOCIE for single entity   |  |  |
|    | 2 | <ul style="list-style-type: none"> <li>● Chapter 7 Introduction to groups</li> <li>● Chapter 8 The Consolidated statement of financial position</li> <li>● Chapter 9 The Consolidated statement of profit or loss and other comprehensive income               <ul style="list-style-type: none"> <li>· The nature of business combination</li> <li>· Basic procedures for consolidated financial statements</li> <li>· Goodwill &amp; Intra-group trading...</li> <li>· PPT &amp; videos</li> </ul> </li> </ul>  |  |  |
|    | 3 | <ul style="list-style-type: none"> <li>● Chapter 10 Changes in group structures disposals</li> <li>● Chapter 11 Accounting for associate               <ul style="list-style-type: none"> <li>· Accounting for disposal of a subsidiary</li> <li>· Accounting for associates</li> <li>· Equity method</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 7-11</li> </ul> </li> </ul>  |  |  |
| 8  | 1 | ● Practice for consolidated financial statements  |  |  |
|    | 2 | ● Practice for consolidated financial statements  |  |  |
|    | 3 | ● Practice for consolidated financial statements  |  |  |
| 9  | 1 | ◆ <b>Revision &amp; Quiz</b>  |  |  |
|    | 2 | <ul style="list-style-type: none"> <li>● Chapter 20 Interpretation of financial statements               <ul style="list-style-type: none"> <li>· Broad categories of ratio</li> <li>· Profitability and return on capital</li> <li>· Liquidity, gearing/leverage and working capital</li> <li>· Shareholders' investment ratios</li> <li>· Group aspects</li> </ul> </li> <li>● Chapter 21 limitations of financial statements and interpretation techniques               <ul style="list-style-type: none"> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 20-21</li> </ul> </li> </ul> |  |  |
|    | 3 | ● Practice for Interpretation of financial statements   |  |  |
| 10 | 1 | ● Practice for Interpretation of financial statements   |  |  |
|    | 2 | ● Practice for Interpretation of financial statements   |  |  |
|    | 3 | <ul style="list-style-type: none"> <li>● Chapter 22 Statements of cash flows               <ul style="list-style-type: none"> <li>· Preparing a statement of cash flows</li> <li>· Interpretation of statements of cash flows</li> <li>· Exercise</li> <li>· PPT &amp; videos</li> <li>· Finish practice for Chapter 22</li> </ul> </li> </ul>  |  |  |
| 11 | 1 | ◆ <b>Revision &amp; Mock</b>  |  |  |
|    | 2 | ◆ <b>Revision &amp; Mock</b>  |  |  |
|    | 3 | ◆ <b>Revision &amp; Q&amp;A</b>   |  |  |

*Note: Wechat group and Xuexitong will be used to facilitate our teaching and learning activities. The Wechat group will be mainly used to inform the students study activities and answer questions. Xuexitong will be used as the main study platform to organize the study activities and upload learning materials.*

*Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams. A review in Chinese may be held during L.C. and O.H. in the semester.*

### **Teacher's Office Hour**

- ◆ The instructor's office hour is shown in the front of the office door.

- ♦Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦The time can be scheduled by instructors or students, or both.

### **Cheating and Plagiarism**

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

### **Important Dates**

|            |  |
|------------|--|
| Final Exam | Week 18 or 19 (Refer to the notice of the Academic Affairs Office) |
|------------|--|

*Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.*

**Instructor: Xiaoshu Qin**

**Department Head: \_\_\_\_\_**

