

# Capital University of Economics and Business

## Overseas Chinese College

### Course Syllabus

<b>Year and Semester</b>	2024 Fall					
<b>Course Name</b>	International Finance					
<b>Course Code</b>	F1311					
<b>Course Type</b>	<input type="checkbox"/> General Education (Required)		<input type="checkbox"/> General Education (Elective)			
	<input type="checkbox"/> Basic Disciplinary Course		<input type="checkbox"/> Professional Course (Required)			
	<input type="checkbox"/> Professional Course (Elective)		<input checked="" type="checkbox"/> Professional Course (Expanded)			
	<input type="checkbox"/> Professional Course (Advanced)					
<b>Course Credits</b>	3					
<b>Course Hours</b>	Total Class Hours	48	Lecture Hours	48	Experiment (Computer) Hours	0
<b>Applicable object</b>	<input type="checkbox"/> Freshman <input type="checkbox"/> Sophomore <input checked="" type="checkbox"/> Junior <input type="checkbox"/> Senior					
	<input checked="" type="checkbox"/> Business Administration (Accounting)					
	<input type="checkbox"/> Information Management and Information Systems (Finance)					
<b>Prerequisites</b>						
<b>Instructor</b>	Yue Wang					
<b>Contact Information</b>	Office: BA Office C204					
	Tele: (010)83951123					
	Email: wangyue@cueb.edu.cn					
<b>Office Hour</b>	M 11:35-12:20 15:25-16:10 T 11:35-12:20 Th 11:35-12:20 13:30-15:05					
<b>Learning Centre</b>	W 6pm-8pm (online) F 10:45-12:20					
<b>Grade/Section</b>	22BA					
<b>Course Time/Place</b>	T/F 博学楼 111					
<b>Textbook</b>	Fundamentals of Multinational Finance (5th Edition) Michael H. Moffett					

#### Reference Book

Thomas A. Pugel, *International Finance, 17th Edition*,  
 China Renmin University Press, Beijing, ISBN: 978-7-300-28221-3  
 宋鸿兵 《货币战争》

#### Course Description

With the prosperity of international trade, it is of great important for students to obtain knowledge of international finance. This course is designed to guide students to make explorations of international finance and to develop international economic vision. It covers the international financial environment, international payments, exchange rate determination and international monetary system, foreign exchange market and transactions. This course emphasizes understanding and application of knowledge to develop students' ability to interpret international finance practice.

## Student Learning Objectives

On successful completion of this exam, candidates should be able to:

Knowledge	<ul style="list-style-type: none"> <li>➤ Describe the evolvement of international monetary system;</li> <li>➤ Explain the currency regime choices;</li> <li>➤ Identify balance of payment activities by nations</li> <li>➤ Recognize the forms of currency quotations;</li> <li>➤ Explain determinants of foreign exchange rate;</li> <li>➤ Distinguish between the three major foreign exchange exposures;</li> </ul>
Capability	<ul style="list-style-type: none"> <li>➤ Illustrate how interest rate and inflation rate affect exchange rate;</li> <li>➤ Examine the alternatives available to a firm for managing transaction exposures;</li> <li>➤ Compare the various trading financing alternatives</li> <li>➤ Analyze strategic alternatives to managing operating exposures;</li> <li>➤ Analyze the interaction between changing currency values and cross exchange rates;</li> </ul>
Mindset	<ul style="list-style-type: none"> <li>➤ Be open-minded, independent and diligent;</li> <li>➤ Act with integrity, respect, and in an ethical manner in the international business;</li> <li>➤ Apply critical thinking in the process of decision making;</li> <li>➤ Be a good citizen of the world.</li> </ul>

## Website Source

1. <http://www.safe.gov.cn/> State Administration of Foreign Exchange
2. <https://cn.fx-c.com/zgwhjyzx2/> China Foreign Exchange Trading System
3. <http://www.chinamoney.com.cn/chinese/index.html> China Money
4. <http://forex.hexun.com/> 

## 纪录片资源

1. 货币崛起 [【必看经典高分金融纪录片】货币崛起.第1集:贪婪的美梦\\_哔哩哔哩\\_bilibili](#)
2. [【豆瓣 8.7 分纪录片】百万美金交易员 Million Dollar Traders \(全集\) 完整\\_哔哩哔哩\\_bilibili](#)
3. [【央视纪录片】《华尔街》\(2010\)【720P 10 集全】\\_哔哩哔哩\\_bilibili](#)

## Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Project	20%	Students should form study groups and do research on a given topic based on a case discussed in class. A group report should be turned in and group presentations about the research need to be given.

Homework	15%	Most of the assigned homework is taken from the Exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
News Report	15%	Students need to read and analyze the most up to date finance news using in-class learned knowledge. Every week since the fourth week students will be giving news report at the beginning of class and turn in the written news report.
Presentation	10%	Individual students will be giving presentations based on class related financial topics. Visual tools such as PPTs should be used to present.
Participation	10%	Students need to actively participate in class and using <i>Xuexitong App</i> to answer questions, ask questions, discuss, debate, and so on.
Attendance	10%	Refer to attendance policy listed below.
<b>Total</b>	<b>100%</b>	

### **Detailed Grade Computation**

	<b>Before Midterm</b>	<b>After Midterm</b>
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
News Report	5%	10%
Presentation		10%
Mid-Term Project	20%	
Final exam		20%
Total	40%	60%

### **Assessment of Student Performance**

#### ***☛ Self-Study and Reading ability Practice***

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

#### ***☛ Homework***

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

#### ***☛ Attendance***

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.

- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly. but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

### ☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

### ☞ Textbook

Students must bring the textbook to class.

### Topical Course Outline (original)

Week	Topics	Platform	Homework
	<ul style="list-style-type: none"> <li>● Syllabus</li> <li>● Other requirements</li> <li>● News Report Requirements</li> </ul>	Video Record	<ul style="list-style-type: none"> <li>● Study Groups form-up</li> <li>● Review Chapter 1</li> </ul>
	<ul style="list-style-type: none"> <li>● Chapter 1: Multinational Financial Management: Opportunities and Challenges</li> </ul>	MOOC 《国际金融》北京交通大学 叶蜀君 绪论	
2	<ul style="list-style-type: none"> <li>● Review Chapter 1</li> </ul>		
	<ul style="list-style-type: none"> <li>● Chapter 2: The International Monetary System               <ul style="list-style-type: none"> <li>➢ History of the International Monetary System</li> <li>➢ Globalizing the Chinese RMB and why</li> </ul> </li> </ul>	MOOC 《国际金融》北京交通大学 叶蜀君 第九章 《国际货币体系》	<ul style="list-style-type: none"> <li>● Documentary Watching and Discussion-<i>The Ascent of Money</i></li> </ul>
3	<ul style="list-style-type: none"> <li>● Pre-class Review-Mini Case: Russian Ruble Roulette</li> </ul>		
	<ul style="list-style-type: none"> <li>● Chapter 3: The Balance of Payments               <ul style="list-style-type: none"> <li>➢ Define balance of payments</li> <li>➢ Distinguish the current account and financial account balances</li> <li>➢ How Exchange Rate influences BP</li> </ul> </li> </ul>	MOOC 《国际金融》北京交通大学 叶蜀君 第一章 《国际收支》	<ul style="list-style-type: none"> <li>● Review State Administration of Foreign Exchange            《国际收支和国际投资头寸手册》(第六版)</li> </ul>
	<ul style="list-style-type: none"> <li>● Chapter 5: The Foreign Exchange Market               <ul style="list-style-type: none"> <li>➢ Currency trading in the global</li> </ul> </li> </ul>	MOOC 《国际金融》吉林大学 王倩 第三章 《国际金融市场》	Review-Mini Case: Global Remittances

	<p>marketplace</p> <ul style="list-style-type: none"> <li>➤ Types of foreign exchange financial instruments</li> <li>➤ Forms of currency quotations</li> <li>➤ Changing currency values, cross exchange rates, and the opportunities arising from intermarket arbitrage</li> </ul>		
			<ul style="list-style-type: none"> <li>● Documentary Watching and Discussions-<i>Million Dollar Traders</i></li> </ul>
4	<ul style="list-style-type: none"> <li>● News Report</li> <li>● Review Chapter 5-Mini Case: The Venezuelan Bolivar black market</li> <li>● Q&amp;A</li> </ul>		
	<ul style="list-style-type: none"> <li>● Chapter 6: International Parity Conditions</li> <li>➤ Currency and exchange rate</li> <li>➤ Interest rate</li> <li>➤ The spot and forward currency markets</li> </ul>		
	<ul style="list-style-type: none"> <li>● Group Discussions</li> <li>● Midterm Project Requirements and Debate discussions</li> </ul>		<p style="color: red;">Documentary Reflections Due</p>
5	<ul style="list-style-type: none"> <li>● News Report</li> <li>● Review-Mini Case: Mrs. Watanabe and the Japanese Yen Carry Trade</li> <li>● Chapter 7 Foreign Currency Derivatives and Swaps</li> </ul>		
6	<p style="color: red;">Midterm-</p> <ul style="list-style-type: none"> <li>● Debate about RMB Intervention</li> </ul>		<p style="color: red;">Debate Reports Due</p>
7	<ul style="list-style-type: none"> <li>● News Report</li> <li>● Review-Mini Case: McDonald's British Pound Exposure</li> <li>● Chapter 8 Foreign Exchange Rate Determination</li> </ul>		<p>Mini Case: The Japanese Yen Intervention of 2010</p>
8	<ul style="list-style-type: none"> <li>● News Report</li> <li>● Chapter 9 Transaction Exposure</li> <li>➤ Three major foreign exchange exposures</li> <li>➤ Hedging foreign exchange transaction exposure</li> <li>➤ Managing a large and significant transaction exposure</li> <li>➤ Conducting foreign exchange risk management</li> </ul>		
	<ul style="list-style-type: none"> <li>● Practice</li> <li>● Q&amp;A</li> </ul>		

9	<ul style="list-style-type: none"> <li>● News Report</li> <li>● Review-Mini Case: Banbury Impex (India)</li> </ul>		Argument Basis Due
	<ul style="list-style-type: none"> <li>● Chapter 10 Translation Exposure               <ul style="list-style-type: none"> <li>➢ Translation methods</li> <li>➢ Managing translation exposure</li> </ul> </li> <li>● Case Study</li> </ul>		
10	<ul style="list-style-type: none"> <li>● News Report</li> <li>● Chapter 11 Operating Exposure               <ul style="list-style-type: none"> <li>➢ How to measure</li> <li>➢ Strategic management of operating exposure</li> <li>➢ Proactive management of operating exposure</li> </ul> </li> </ul>		
	Final Individual Presentations		Reading Reports Due
11-12	Final Review		

*Note: Xuexitong APP will be used to upload PPTS and release some learning materials.*

*Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams. A review in Chinese may be held during L.C. and O.H. in the semester.*

### **Teacher's Office Hour**

- ◆ The instructor's office hour is shown in the front of the office door.
- ◆ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ◆ The time can be scheduled by instructors or students, or both.

### **Cheating and Plagiarism**

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

### **Important Dates**

<b>Midterm Test</b>	<b>Week 6 or 7</b>
<b>Final Exam</b>	<b>TBT</b>

*Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.*

**Instructor:** \_\_\_\_\_

**Department Head:** \_\_\_\_\_

