

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

Year and Semester	2024 Spring					
Course Name	Financial Accounting					
Course Code	ACCAF3					
Course Type	<input type="checkbox"/> General Education (Required)		<input type="checkbox"/> General Education (Elective)			
	<input type="checkbox"/> Basic Disciplinary Course		<input checked="" type="checkbox"/> Professional Course (Required)			
	<input type="checkbox"/> Professional Course (Elective)		<input type="checkbox"/> Professional Course (Expanded)			
	<input type="checkbox"/> Professional Course (Advanced)					
Course Credits	4					
Course Hours	Total Class Hours	64	Lecture Hours	64	Experiment (Computer) Hours	0
Applicable object	<input checked="" type="checkbox"/> Freshman <input type="checkbox"/> Sophomore <input type="checkbox"/> Junior <input type="checkbox"/> Senior					
	<input checked="" type="checkbox"/> Business Administration (Accounting)					
	<input type="checkbox"/> Information Management and Information Systems (Finance)					
Prerequisites	FA101					
Instructor	Yuanyuan LYU					
Contact Information	Office: C203					
	Tele: (010)83951085					
	Email: lvyuanyuan@cueb.edu.cn					
Office Hour	Mon. & Thu. & Fri. 9:55-11:30					
Learning Centre	Tue. 15:25-17:00 & 18:00-20:00 (online)					
Grade/Section	2023ACCA					
Course Time/Place	ACCA1 Tue. 13:30-15:05 & Fri. 8:00-9:35, A104 ACCA2 Mon. & Thu. 8:00-9:35, A105					
Textbook	Financial Accounting (FA), For exams from 1 September 2023 to 31 August 2024, Kaplan Publishing. BPP Learning Media Ltd, ISBN 9781 0355 0356 8.					

Reference Book

Financial Accounting (FA), Valid for exams from 1 September 2023 to 31 August 2024, Kaplan Publishing.

Course Description

This course aims to develop your knowledge and understanding of the underlying principles, concepts and regulations relating to financial accounting. You will need to demonstrate technical proficiency in the use of the regulation relating to financial accounting, including the preparation of basic financial statements for incorporated and unincorporated entities, as well as simple consolidated financial statements for groups. You also need to be able to conduct a basic interpretation of financial statements. If you plan to progress through the ACCA qualification, the skills you learnt at FA will built on in Financial Reporting (FR) and Strategic Business Reporting (SBR).

Student Learning Outcomes

On successful completion of this exam, candidates should be able to:

Knowledge	<ul style="list-style-type: none"> ◆ Explain the context and purpose of financial reporting. ◆ Define qualitative characteristics of financial information.
Capability	<ul style="list-style-type: none"> ◆ Record transactions and events use of double-entry and accounting systems. ◆ Prepare a trial balance, including identifying and correcting errors. ◆ Prepare basic financial statements for incorporated and unincorporated entities. ◆ Prepare simple consolidated financial statements.
Mindset	<ul style="list-style-type: none"> ◆ Demonstrate professional competence in the preparation of financial statements. ◆ Be responsible and ethical in providing accounting information to stakeholders.

Website Source

1. <https://www.accaglobal.com>

Teaching Methods

This course contains lectures, case studies, discussions, homework, quizzes, presentation and exams. Exercises and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment before, in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions and it should be completed in class.
Homework	15%	Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments may be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or

		lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5timesduring the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Midterm test	20%	
Final exam		20%
Total	40%	60%

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly. However, students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

ACCA 1

Week	Date	Topics	Homework
1	1	<ul style="list-style-type: none"> ● Syllabus ● Chapter 1 Introduction to accounting <ul style="list-style-type: none"> • Types of business entity • The main elements of financial reports ● Exercises for Ch.1 	Homework for Ch.1
	2	<ul style="list-style-type: none"> ● Chapter 2 The regulatory framework <ul style="list-style-type: none"> • IASB & IFRSs ● Chapter 3 The qualitative characteristics of financial information <ul style="list-style-type: none"> • The IASB's Conceptual Framework • The qualitative characteristic of financial information ● Exercises for Ch.2&3 	Homework for Ch.2-3
2	1	<ul style="list-style-type: none"> ● Chapter 4 Financial transactions and accounting systems ● Chapter 5 Ledger accounts and double entry <ul style="list-style-type: none"> • The role of source documents • Ledger accounts ● Exercises for Ch.4&5 	Homework for Ch.4-5
	2	<ul style="list-style-type: none"> ● Chapter 6 From trial balance to financial statements <ul style="list-style-type: none"> • The trial balance • Balancing accounts and preparing financial statements ● Exercises for Ch.6 	Homework for Ch.6
3	1	<ul style="list-style-type: none"> ● Chapter 7 Inventory <ul style="list-style-type: none"> • Cost of goods sold • Accounting for opening and closing inventory 	Homework for Ch.7
	2	<ul style="list-style-type: none"> ● Chapter 7 Inventory <ul style="list-style-type: none"> • IAS 2 Inventories ● Exercises for Ch.7 	Homework for Ch.7
4	1	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets <ul style="list-style-type: none"> • Asset and other expenditure 	Homework for Ch.8
	2	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets 	Homework for Ch.8

		<ul style="list-style-type: none"> • Depreciation ● Exercises for Ch.8 	
	3	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets • Revaluation 	Homework for Ch.8
5	1	Quiz 1 and review (tentative)	
	2	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets • Disposals 	Homework for Ch.8
6	1	<ul style="list-style-type: none"> ● Chapter 9 Intangible non-current assets • Intangible assets • Research and development costs ● Exercises for Ch.9 	Homework for Ch.9
	2	Qing Ming Festival	---
7	1	<ul style="list-style-type: none"> ● Chapter 10 Accruals and prepayments • Accruals and prepayments ● Exercises for Ch.10 	Homework for Ch.10
	2	<ul style="list-style-type: none"> ● Chapter 11 Provisions and contingencies • Provisions • Contingent liabilities and contingent assets ● Exercises for Ch.11 	Homework for Ch.11
	3	<ul style="list-style-type: none"> ● Chapter 12 Irrecoverable debts and allowances • Irrecoverable debts • Allowable for receivables ● Exercises for Ch.12 	Homework for Ch.12
8	1	<ul style="list-style-type: none"> ● Chapter 13 Sales tax • The nature of sales tax and how it is collected • Accounting for sales tax ● Exercises for Ch.13 	Homework for Ch.13
	2	<ul style="list-style-type: none"> ● Chapter 14 Trade receivables and trade payables • Control accounts • Accounting for discounts ● Exercises for Ch.14 	Homework for Ch.14
9	1	Midterm Test (tentative)	---
	2	Spring sports meet	---
	3	<ul style="list-style-type: none"> ● Chapter 14 Trade receivables and trade payables • Supplier statement reconciliations ● Chapter 15 Bank reconciliations • Bank statement and cash book • The bank reconciliation ● Exercises for Ch.15 	Homework for Ch.15
10	1	<ul style="list-style-type: none"> ● Chapter 16 Correction of errors • Types of error in accounting • The corrections of errors ● Exercises for Ch.16 	Homework for Ch.16
	2	Labor Day holiday	
11	1	<ul style="list-style-type: none"> ● Chapter 17 Incomplete records • Incomplete records questions ● Exercises for Ch.17 	Homework for Ch.17
	2	<ul style="list-style-type: none"> ● Chapter 18 • Preparation of final accounts ● Exercises for Ch18 	---
	3	● Chapter 19	Homework for Ch18-

		<ul style="list-style-type: none"> • Share capital • Bonus and right issues 	19
12	1	<ul style="list-style-type: none"> ● Chapter 19 • Loan notes • Income tax expenses ● Exercises for Ch19 	---
	2	<ul style="list-style-type: none"> ● Chapter 20 • IAS 1 Presentation of financial statements • The statement of financial position • The statement of profit or loss and other comprehensive income • Statement of changes in equity ● Exercises for Ch20 	Homework for Ch20
13	1	● Quiz 2 & review (tentative)	
	2	<ul style="list-style-type: none"> ● Chapter 21 • IAS 10 Events after the reporting period ● Exercises for Ch21 	Homework for Ch21
14	1	<ul style="list-style-type: none"> ● Chapter 22 • IAS 7 Statement of cash flows • Preparing a statement of cash flows ● Exercises for Ch22 	Homework for Ch22
	2	<ul style="list-style-type: none"> ● Chapter 23 • Subsidiaries • Content of consolidated financial statements ● Exercises for Ch23 	---
	3	<ul style="list-style-type: none"> ● Chapter 24 • Goodwill arising on consolidation • Non-controlling interests 	Homework for Ch24
15	2	<ul style="list-style-type: none"> ● Chapter 24 • Intra-group trading • Acquisition of a subsidiary part way through the year ● Exercises for Ch24 	---
	1	<ul style="list-style-type: none"> ● Chapter 25 • Intra-group trading • Acquisition part way through the year • Consolidated statement of profit or loss ● Exercises for Ch25 	Homework for Ch25
16	2	● Presentation (tentative)	---
	2	● Presentation (tentative)	---

ACCA 2

Week	Date	Topics	Homework
1	1	<ul style="list-style-type: none"> ● Syllabus ● Chapter 1 Introduction to accounting • Types of business entity • The main elements of financial reports ● Exercises for Ch.1 	Homework for Ch.1
	2	<ul style="list-style-type: none"> ● Chapter 2 The regulatory framework • IASB & IFRSs ● Chapter 3 The qualitative characteristics of financial information • The IASB's Conceptual Framework 	Homework for Ch.2-3

		<ul style="list-style-type: none"> • The qualitative characteristic of financial information ● Exercises for Ch.2&3 	
2	1	<ul style="list-style-type: none"> ● Chapter 4 Financial transactions and accounting systems ● Chapter 5 Ledger accounts and double entry <ul style="list-style-type: none"> • The role of source documents • Ledger accounts ● Exercises for Ch.4&5 	Homework for Ch.4-5
	2	<ul style="list-style-type: none"> ● Chapter 6 From trial balance to financial statements <ul style="list-style-type: none"> • The trial balance • Balancing accounts and preparing financial statements ● Exercises for Ch.6 	Homework for Ch.6
3	1	<ul style="list-style-type: none"> ● Chapter 7 Inventory <ul style="list-style-type: none"> • Cost of goods sold • Accounting for opening and closing inventory ● Exercises for Ch.7 	Homework for Ch.7
	2	<ul style="list-style-type: none"> ● Chapter 7 Inventory <ul style="list-style-type: none"> • IAS 2 Inventories ● Exercises for Ch.7 	Homework for Ch.7
	3	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets <ul style="list-style-type: none"> • Asset and other expenditure ● Exercises for Ch.8 	Homework for Ch.8
4	1	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets <ul style="list-style-type: none"> • Depreciation ● Exercises for Ch.8 	Homework for Ch.8
	2	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets <ul style="list-style-type: none"> • Revaluation ● Exercises for Ch.8 	Homework for Ch.8
5	1	Quiz 1 & Review (tentative)	
	2	<ul style="list-style-type: none"> ● Chapter 8 Tangible non-current assets <ul style="list-style-type: none"> • Disposals ● Exercises for Ch.8 	Homework for Ch.8
6	1	<ul style="list-style-type: none"> ● Chapter 9 Intangible non-current assets <ul style="list-style-type: none"> • Intangible assets • Research and development costs ● Exercises for Ch.9 	Homework for Ch.9
	2	Qing Ming Festival	
7	1	<ul style="list-style-type: none"> ● Chapter 10 Accruals and prepayments <ul style="list-style-type: none"> • Accruals and prepayments ● Exercises for Ch.10 	Homework for Ch.10
	2	<ul style="list-style-type: none"> ● Chapter 11 Provisions and contingencies <ul style="list-style-type: none"> • Provisions • Contingent liabilities and contingent assets ● Exercises for Ch.11 	Homework for Ch.11
8	1	<ul style="list-style-type: none"> ● Chapter 12 Irrecoverable debts and allowances <ul style="list-style-type: none"> • Irrecoverable debts • Allowable for receivables ● Exercises for Ch.12 	Homework for Ch.12
	2	<ul style="list-style-type: none"> ● Chapter 13 Sales tax <ul style="list-style-type: none"> • The nature of sales tax and how it is collected • Accounting for sales tax ● Exercises for Ch.13 	Homework for Ch.13
	3	<ul style="list-style-type: none"> ● Chapter 14 Trade receivables and trade payables 	Homework for Ch.14

		<ul style="list-style-type: none"> • Control accounts • Accounting for discounts ● Exercises for Ch.14 	
9	1	Midterm Test (tentative)	---
	2	<ul style="list-style-type: none"> ● Chapter 14 Trade receivables and trade payables <ul style="list-style-type: none"> • Supplier statement reconciliations ● Chapter 15 Bank reconciliations <ul style="list-style-type: none"> • Bank statement and cash book • The bank reconciliation ● Exercises for Ch.15 	Homework for Ch.15
10	1	<ul style="list-style-type: none"> ● Chapter 16 Correction of errors <ul style="list-style-type: none"> • Types of error in accounting • The corrections of errors ● Exercises for Ch.16 	Homework for Ch.16
	2	Labor Day holiday	---
11	1	<ul style="list-style-type: none"> ● Chapter 17 Incomplete records <ul style="list-style-type: none"> • Incomplete records questions ● Exercises for Ch.17 	Homework for Ch.17
	2	<ul style="list-style-type: none"> ● Chapter 18 <ul style="list-style-type: none"> • Preparation of final accounts ● Exercises for Ch18 	---
12	1	<ul style="list-style-type: none"> ● Chapter 19 <ul style="list-style-type: none"> • Share capital • Bonus and right issues 	Homework for Ch18-19
	2	<ul style="list-style-type: none"> ● Chapter 19 <ul style="list-style-type: none"> • Loan notes • Income tax expenses ● Exercises for Ch19 	---
13	1	<ul style="list-style-type: none"> ● Chapter 20 <ul style="list-style-type: none"> • IAS 1 Presentation of financial statements • The statement of financial position • The statement of profit or loss and other comprehensive income • Statement of changes in equity ● Exercises for Ch20 	Homework for Ch20
	2	<ul style="list-style-type: none"> ● Chapter 21 <ul style="list-style-type: none"> • IAS 10 Events after the reporting period ● Exercises for Ch21 	Homework for Ch21
	3	<ul style="list-style-type: none"> ● Chapter 22 <ul style="list-style-type: none"> • IAS 7 Statement of cash flows • Preparing a statement of cash flows ● Exercises for Ch22 	Homework for Ch22
14	1	<ul style="list-style-type: none"> ● Chapter 23 <ul style="list-style-type: none"> • Subsidiaries • Content of consolidated financial statements ● Exercises for Ch23 	---
	2	<ul style="list-style-type: none"> ● Chapter 24 <ul style="list-style-type: none"> • Goodwill arising on consolidation • Non-controlling interests 	Homework for Ch24
15	1	<ul style="list-style-type: none"> ● Chapter 24 <ul style="list-style-type: none"> • Intra-group trading 	---

		<ul style="list-style-type: none"> • Acquisition of a subsidiary part way through the year ● Exercises for Ch2 	
	2	<ul style="list-style-type: none"> ● Chapter 25 <ul style="list-style-type: none"> • Intra-group trading • Acquisition part way through the year • Consolidated statement of profit or loss ● Exercises for Ch25 	Homework for Ch25
16	1	Dragon Boat Festival	
	2	● Presentation (tentative)	---

***Note:** Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class.*

The Wechat group will mainly be used to inform the students daily study activities and tasks. Xuexitong will be mainly used to upload PPT and release some leaning materials and quizzes.

Teacher's Office Hour

- ♦The instructor's office hour is shown in the front of the office door.
- ♦Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Midterm Test	Week 9 or 10
Final Exam	Refer to the notice of the Academic Affairs Office

***Note:** This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.*

Instructor: _____

Department Head: _____

