

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

Year and Semester	2024 Spring					
Course Name	Financial Management					
Course Code	ACCAF9					
Course Type	<input type="checkbox"/> General Education (Required)		<input type="checkbox"/> General Education (Elective)			
	<input checked="" type="checkbox"/> Basic Disciplinary Course		<input type="checkbox"/> Professional Course (Required)			
	<input type="checkbox"/> Professional Course (Elective)		<input type="checkbox"/> Professional Course (Expanded)			
	<input type="checkbox"/> Professional Course (Advanced)					
Course Credits	4					
Course Hours	Total Class Hours	64	Lecture Hours	64	Experiment (Computer) Hours	0
Applicable object	<input type="checkbox"/> Freshman <input checked="" type="checkbox"/> Sophomore <input type="checkbox"/> Junior <input type="checkbox"/> Senior					
	<input checked="" type="checkbox"/> Business Administration (Accounting)					
	<input type="checkbox"/> Information Management and Information Systems (Finance)					
Prerequisites	ACCA Financial Accounting & ACCA Management Accounting					
Instructor	Wei Manqiu					
Contact Information	Office: C203					
	Tele: (010) 8395 1085					
	Email: weimanqiu@cueb.edu.cn					
Office Hour	T 13:30—15:05, TH 13:30-16:15, F 15:25-16:10					
Learning Centre	W 18:00-20:00, F 13:30-15:05,					
Grade/Section	2022ACCA/Y01&Y02					
Course Time/Place	2022 Y01: M 9:55-12:20, W 9:55-12:20 2022 Y02: T 9:55-12:20, TH 9:55-12:20					
Textbook	1. Financial Management text book, BPP Learning Media 2. Financial Management practice kits, BPP Learning Media					

Reference Book

Financial Management, for exam in September 2023, December 2023, March 2024 and June 2024. BPP Learning Media, ACCA Study Text Financial Management,, Sept & Dec 2023, Mar & Jun 2024 inclusive, Kaplan Publishing.

Course Description

ACCAF9 Financial management is a basic disciplinary course for sophomore accounting students emphasizing applied skills. This course aims to prepare students with fundamental knowledge and skills expected of a financial manager in relation to investment, financing and risk management decisions. This course is a middle level paper in the ACCA qualification structure. Students will be required to explain financial management techniques, to carry out investment appraisal, to calculate cost of capital, to evaluate enterprise value, to discuss the impact of financial decisions etc. It facilitates students to develop capability to apply financial management skills in a practical context. Core areas include working capital management, investment appraisal, business financing and valuations, dividend policy decisions, management of interest rate risk and exchange rate risk.

Student Learning Objectives

On successful completion of this exam, candidates should be able to:

Knowledge	<ul style="list-style-type: none"> • Discuss the role and purpose of the financial management function • Assess and discuss the impact of the economic environment on financial management • Explain working capital investment and financing strategies • Explain various financial instruments • Identify and evaluate alternative sources of business finance • Explain interest rate risk and currency risk management techniques
Capability	<ul style="list-style-type: none"> • Discuss and apply working capital management techniques • Carry out investment appraisals with clear workings • Analyze the effects of investing and financing decisions • Calculate cost of capital • Discuss and apply principles of business and asset valuations • Apply risk management techniques in hedging interest rate risk and currency risk
Mindset	<ul style="list-style-type: none"> • Establish the integrity and objectivity in financial management practice • Be logical, ethical, methodical, consistent and accurate • apply critical thinking in the process of decision making

Website Source

1. ACCA Financial Management Study Support Resources
<https://cn.accaglobal.com/student/exam-support-resources.html>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	40%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Test	0	N/A
Homework	15%	Most of the assigned homework is taken from the Exercises in the textbook and tutor's notes. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments may be kept by the tutor for reference and won't be returned to students.

Quizzes	15%	There will be 2 quizzes during the semester. Quizzes may be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5timesduring the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Mid-Term Test	0	
Final exam		40%
Total	20%	80%

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ♦ Being late for 15 minutes or more is considered an absence.
- ♦ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ♦ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly. but students are welcome to continue attending classes.
- ♦ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ♦ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ♦ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ♦ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ♦ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ♦ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week	Topics	Platform	Homework
1	<ul style="list-style-type: none"> ● Syllabus ● Chapter 1 Financial management and financial objectives <ol style="list-style-type: none"> 1 The nature and purpose of financial management 2 Financial objectives and the relationship with corporate strategy 3 Stakeholders and impact on corporate objectives 4 Financial and other objectives for not-for-profit organizations 	Classroom & Xuexitong	Practice Kit Questions
	<ul style="list-style-type: none"> ● Chapter 2 Financial management environment <ol style="list-style-type: none"> 1 The economic environment for business 2 The nature and role of financial markets and institutions 2 The nature and role of financial markets and institutions 3 The nature and role of money markets 		
2	<ul style="list-style-type: none"> ● Chapter 3 Working capital Investment <ol style="list-style-type: none"> 1 The nature, elements and importance of working capital 2 Managing inventories 3 Managing accounts receivable 	Classroom & Xuexitong	
	<ul style="list-style-type: none"> cont. Managing accounts receivable 4 Managing accounts payable 	Classroom	Practice Kit Questions
3	<ul style="list-style-type: none"> ● Chapter 4 Cash management and working capital finance <ol style="list-style-type: none"> 1 Cash management 2 Mathematical model 3 Working capital finance strategies 	Classroom & Xuexitong	Practice Kit Questions
	<ul style="list-style-type: none"> ● Chapter 5 Investment decisions <ol style="list-style-type: none"> 1 The net present value method 2 The internal rate of return method 3 Compare and contrast NPV and IRR ● Chapter 6 Allowing for tax, working capital and inflation <ol style="list-style-type: none"> 1 Allowing for inflation: real terms and nominal terms 2 Allowing for tax: the effect of tax on cash flows 3 NPV layout 		
4	<ul style="list-style-type: none"> ● Chapter 6 Allowing for tax, working capital and inflation <ol style="list-style-type: none"> 1 Allowing for inflation: real terms and nominal terms 2 Allowing for tax: the effect of tax on cash flows 3 NPV layout 	Classroom	
	Comprehensive exercise		

5	<ul style="list-style-type: none"> ● Chapter 7 Project appraisal and risk 1 Risk and uncertainty 2 Sensitivity analysis 3 Probability analysis 4 Other risk adjustment techniques 	Classroom & Xuexitong	Practice Kit Questions
	<ul style="list-style-type: none"> ● Chapter 8 Specific investment decisions 1 Lease or buy decisions 2 Asset replacement decisions 	Classroom & Xuexitong	
6	<ul style="list-style-type: none"> 3 Capital rationing Comprehensive exercise 	Classroom	Practice Kit Questions
	<ul style="list-style-type: none"> ● Chapter 9 Sources of finance 1 Short-term sources of finance 2 Debt finance 3 Venture capital 4 Equity finance and preference shares 5 Islamic finance 	Classroom & Xuexitong	Practice Kit Questions
7	<ul style="list-style-type: none"> ● Chapter 10 Dividend policy 1 Internal sources of finance 2 Dividend policy ● Chapter 11 The cost of capital 1 Cost of capital 2 Dividend growth model 	Classroom & Xuexitong	Practice Kit Questions
	<ul style="list-style-type: none"> 3 Capital asset pricing model (CAPM) 4 Cost of debt 5 Weighted average cost of capital (WACC) Comprehensive exercise 	Classroom	Practice Kit Questions
	<ul style="list-style-type: none"> ● Chapter 12 Capital structure 1 Practical issues about debt 2 Capital structure theories 3 Marginal cost of capital 4 Finance for small and medium-sized entities 	Classroom	Practice Kit Questions
8	<ul style="list-style-type: none"> ● Chapter 13 Business valuations 1 Reasons for business valuations 2 Assets basis 3 Income-based valuation 4 Cash flow based valuation models 5 Valuation of debt and preference shares 6 Market efficiency 	Classroom & Xuexitong	Practice Kit Questions
	<ul style="list-style-type: none"> ● Chapter 14 Foreign currency risk 1 Types of foreign currency risk 2 The causes of exchange rate fluctuations 3 Hedging techniques for foreign currency risk 	Classroom & Xuexitong	Practice Kit Questions
9	<ul style="list-style-type: none"> 4 Foreign currency derivatives Comprehensive exercise 	Classroom & Xuexitong	
	<ul style="list-style-type: none"> ● Chapter 15 Interest rate risk 1 Types of interest rates risk 2 Interest rate derivatives 	Classroom & Xuexitong	
10	Labor Day Holiday		

11	cont. ● Chapter 15 Interest rate risk	Classroom	Practice Kit Questions
	2 Interest rate derivatives		
	3 The yield curve		
	Comprehensive exercise		
12	Revision		
	Revision		
13	ACCA FM energizer (Bilingual)		
14	ACCA FM energizer (Bilingual)		
15	Global Exam (Friday June 7, 2024)		
16	Presentation	Classroom	

Note: Wechat group and Xuexitong will be used to facilitate our teaching and learning activities. The Wechat group will be mainly used to inform the students study activities and answer questions. Xuexitong will be used as the main study platform to organize the study activities and upload learning materials.

Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams. A review in Chinese may be held during L.C. and O.H. in the semester.

Teacher's Office Hour

- The instructor's office hour is shown in the front of the office door.
- Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Global Exam	Friday June 7, 2024
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Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.

Instructor: Wei Manqiu

Department Head: _____

