

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

Course Title:	Financial Reporting & Analysis I		
Course Code:	CFA103		
Semester:	2021 Spring (March 1, 2021 – July 16, 2021)		
Course Credit:	3		
Credit Hours:	3		
Course type:	Professional Course (Elective)		
Instructor:	Professor Yuanyuan Lyu		
	E-mail:	lvyuanyuan@cueb.edu.cn	
	Office Hours:	Mon. 13:30-15:30; Wed. 9:00-10:00; Thu. 8:00-9:00 & 10:00-12:00	
	Learning Center:	Tue.8:00-10:00, 18:00-20:00	
	Office Number:	C203	
	Telephone:	83951085	
Textbook:	Schweser Notes for the CFA Exam – Financial Reporting and Analysis, Level 1 Book 3, 2021		
Class:	Section	Time	Location
	Y01	Mon.15:30-17:30, Wed.8:00-8:50	A203

Course Description

This study session describe the general principles of financial reporting, underscoring the critical role of the analysis of financial reports in investment decision making.

It introduces the range of information that is available to analyze the financial performance of a company, including the principal financial statements (the income statement, balance sheet, cash flow statement, and statement of changes in owners' equity), notes to those statements, and management discussion and analysis of results. A general framework for addressing most financial statement analysis tasks is also presented.

A company's financial statements are the end-products of a process for recording the business transactions of the company. This session illustrates this process, introducing such basic concepts as the accounting equation and accounting accruals.

The presentation of financial information to the public by a company must conform to applicable financial reporting standards based on factors such as the jurisdiction in which the information is released. This study session explores the roles of financial reporting standard-setting bodies and regulatory authorities. The International Accounting Standards Board's conceptual framework and the movement towards global convergence of financial reporting standards are also described.

Learning Objectives

1. Financial reporting mechanics
2. Financial reporting standards
3. Understanding income statements
4. Understanding balance sheets
5. Understanding cash flow statements
6. Financial analysis techniques

Teaching Method

This course contains lectures, class discussions, homework, quizzes, presentation and exams.

Study Time

To do well in this course, you need to devote time outside of class for practice and proper preparation. Learning cost accounting requires practice. A typical student needs 8 hours of no-class time each week during a regular 16-week semester. I encourage all of you to do all assigned homework and practice extra problems.

Instructor's Office Hours

During office hours and learning center, students may check homework solutions, ask question, and discuss any other aspect of the course with the instructor in Chinese. Please take advantage of this resource. If these hours conflict with your schedule, arrange to meet with the instructor at a time that is more convenient.

Attendance and Class Participation

Regular attendance and class participation are expected of all students. Because the course covers great deal of material, attending every class session is very important for performing well. **Absence which is more than 1/3 of the total teaching hours (18*4/3=24 hours) will cause an F (a failing grade) directly.**

Group discussions of the course material are an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

Homework Assignments

If you do not attempt to complete the assigned homework, it is likely that your performance in the course will suffer. Homework assignments are taken from the Exercises in the textbook. It is expected that homework assignments will be completed prior to the start of class. The answers need not be correct. Homework will be evaluated as complete if all parts of the assignment have been attempted and all work is shown. Assignments will be collected at the beginning of class and late assignments will not be accepted.

Presentation& Report

Each student is expected to give a 5 minutes presentation. The topic can be selected from the textbook or lectures. A summary relating to the topic is required before your presentation. Each group need to finish a report related to the topic you are chosen and hand in the report to the teacher

before the presentation.

Quizzes and Examinations

There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. Quizzes will test your knowledge of both concepts and the application of those concepts. Midterm test will be in the form of case analysis. Each student will be requirement to submit an essay which states their analysis of the case by the end of Week 10. Final exam may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.

Academic dishonesty

Any student caught cheating on homework assignments or tests will receive an automatic grade of zero on that assignment. A second violation will result in disciplinary action in accordance with university policy. Any type of cheating on the midterm or final exam will result in a nullification of the exam paper.

Other Requirements

All students should read the textbook at least 2 times before exams.

All students need to prepare a reading report according to the documents issued by the lecturer.

All students will be tested orally.

All the students need to attend a study group during the semester.

Classroom Policies

1. No eating, cellular phones, electronic dictionaries, smoking, chatting or drowsing in class.
2. Please speak in English rather than Chinese in class.
3. No electronic dictionary in class.
4. Students are not allowed to attend class without textbooks.
5. Stand up when answering questions.
6. Respect classmates' ideas, opinions, and questions of your classmates.
7. You are welcome to visit the instructor's office in his/her office hours.
8. All your classroom involvement, performance and after-class communications with instructor will affect your participation score.
9. Group work is required in and after class. Cooperation and communication among students are encouraged.
10. Please address your teacher as Professor.

Course Evaluation

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. A minimum of 25% of the exam (5 of the 20%) will consist of questions utilizing the application of critical thinking.
Mid-Term test	20%	A cumulative mid-term examination will be given based

		on all of the contents of the first half of the class.
Homework	15%	Homework problems will be assigned throughout the term, including but not limited to: vocabulary, research project, and reading assignments.
Quiz, test	15%	Short quizzes will be given covering the previous week's lecture and reading material.
Participation	10%	Individuals will be asked to participate individually in a question and answer during the semester.
Attendance	10%	Refer to attendance policy listed on the next page.
Presentation	10%	Refer to the handouts.
Total	100%	

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Assignments	5%	10%
Quizzes	5%	10%
Presentation		10%
Midterm Test	20%	
Final Exam		20%
Total	40%	60%

A+ (100-97) A (96-93) A- (92-90) B+ (89-87) B (86-83) B- (82-80)
 C+ (79-75) C (74-70) C- (69-67) D+ (66-63) D (62-60)
 F = failure (59 or lower)

Topical Course Outline

Week	Date	Topics	Homework
1	1	Introduction to the course	
1	2	Reading 21 Financial statement analysis: an introduction - Module 21.1 Financial statement roles	
2	1	Reading 21 Financial statement analysis: an introduction - Module 21.1 Financial statement roles - Module 21.2 Footnotes, audit, and analysis	Module quiz & Practice problems
2	2	Reading 21 Financial statement analysis: an introduction - Applications	
3	1	Reading 22 Financial reporting standard - Model 22.1 Standards overview	Module quiz & Practice problems
3	2	Reading 22 Financial reporting standards - Model 22.2 IFRS and US GAAP	Module quiz & Practice problem
4	1	Reading 22 Financial reporting standards - Applications	

4	2	Reading 22 Financial reporting standards - Model 22.2 IFRS and US GAAP	Module quiz
5	1	Reading 22 Financial reporting standards - Model 22.3 Financial reporting framework	Module quiz
5	2	Reading 22 Financial reporting standards - Practice problems	
6	1	Reading 23 Understanding income statement - Module 23.1 Income statement overview - Module 23.2 Percentage of completion	Module quiz
6	2	Reading 23 Understanding income statement - Module 23.3 Installment sales	Module quiz
7	1	Reading 23 Understanding income statement - Module 23.4 Expense recognition - Module 23.5 EPS and dilutive securities	Module quiz
7	2	Reading 23 Understanding income statement - Module 23.6 common-size income statements	Module quiz
8	1	Reading 23 Understanding income statement - Practice problems	
8	2	Quiz 1	
9	1	Mid-term test	
9	2	Reading 24 Understand balance sheets	Module quiz
10	1	Reading 24 Understand balance sheets	Module quiz
10	2	Reading 24 Understand balance sheets	
11	1	Reading 24 Understand balance sheets	Module quiz
11	2	Reading 24 Understand balance sheets	Module quiz
12	1	Reading 24 Understand balance sheets Practice problems	Module quiz
12	2	Reading 25 Understanding cash flow statements	
13	1	Reading 25 Understanding cash flow statements	Module quiz
13	2	Reading 25 Understanding cash flow statements	Module quiz
14	1	Reading 25 Understanding cash flow statements	Module quiz
14	2	Reading 25 Understanding cash flow statements Practice problems	Module quiz
15	1	- Reading 26 Financial analysis techniques	
15	2	Reading 26 Financial analysis techniques	Module quiz
16	1	Reading 26 Financial analysis techniques	Module quiz
16	2	Reading 26 Financial analysis techniques	Module quiz
17	1	Reading 26 Financial analysis techniques Practice problems	Module quiz
17	2	Quiz 2	
18	1	Presentation	---
18	2	Presentation	---

Note: Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class. Chapters that are not mentioned in the plan might be tested as well, students are advised to self-study these contents.

In the first three weeks, Xuexitong and the Wechat group will be used as the main teaching methods. The Wechat group will mainly be used to inform the students daily study activities and tasks. Xuexitong will be used as the main study platform to organize the study activities. When classed change back to school, Xutxitong will be mainly used to upload PPT and release some leaning materials and quizzes.

Important Dates

Spring Semester, 2021	Feb 28, 2021— July 18, 2021
Feb. 28	Registration
Mar. 1	Classes Begin
Apr.4	Qing Ming Festival
Apr.16	Spring Sports
Apr.26 -30	Midterm Test (tentative)
May 1	Labor Day
June 14	Dragon-Boat Festival
June 21-25	Final Exams for Sophomores and Juniors
June 28-July18	Social Practice for Sophomores and Juniors (tentative)
July 3-11	Revision (Freshmen)
July 12-16	Final Exam Period (Freshmen)
July 19	Summer Vacation Begins