

**Capital University of Economics and Business**

**Overseas Chinese College**

**Course Syllabus**

<b>Course Title:</b>	Economics
<b>Course Code:</b>	CECO 111
<b>Semester:</b>	2018 Spring Semester (March 4, 2018- July 20, 2018)
<b>Instructor:</b>	Prof. Kristen Zhang
<b>Email:</b>	zhangqian@cueb.edu.cn
<b>Teaching Material:</b>	D. Karlan & J. Moeduch, 2016, Microeconomics, 1st Edition, China Machine Press, Inc. ISBN 9787111555582 D. Karlan & J. Moeduch, 2017, Macroeconomics, 1st Edition, China Machine Press, Inc. ISBN 9787111555861
<b>Time &amp;Place:</b>	15:40-17:30 pm M/F 5#206 Y02
<b>Office Hour:</b>	Wednesday 10:00-12:00 am; Thursday 1:30-3:30 pm. Friday 11:10-12:00 am, 1:30-2:30 pm.
<b>Learning Center:</b>	Monday 1:30-3:30pm; Tuesday 6:00-8:00 pm.
<b>Office Number:</b>	C204

**Course Description**

This course is an introduction to the basic concept, principles and techniques of economics, including microeconomics and macroeconomics. During this course students will gain intimate knowledge of fundamental principles, theories and Concepts used in business and industry as expressed through the language of economics.

**Learning Objectives**

To complete this course successfully, students must demonstrate a good grasp and understanding of the following areas of microeconomics and macroeconomics:

1. Be familiar with the economic concepts, principles and theories.

2. Be able to explain the economic concepts, principles and theories.
3. Be able to explain the microeconomic and macroeconomic foundations, demand and supply, elasticity, market efficiency, as well as GDP, GNP, unemployment and inflation.
4. Understand the microeconomic market of consumers and suppliers and macroeconomic market of monetary and fiscal policies.
5. Understand the Micro and Macro part of domestic and international economies, and firm's strategies and pricing strategy.

### **Teaching Method**

This course contains lectures, class discussions, homework, quizzes, presentation and exams.

### **Study Time**

To do well in this course, you need to devote time outside of class for practice and proper preparation. Learning cost accounting requires practice. A typical student needs 8 hours of no-class time each week during a regular 16-week semester. I encourage all of you to do all assigned homework and practice extra problems.

### **Instructor's Office Hours and Learning Center**

During office hours, students may check homework solutions, ask question, and discuss any other aspect of the course with the instructor in Chinese. Please take advantage of this resource. If these hours conflict with your schedule, arrange to meet with the instructor at a time that is more convenient. Students are supposed to discuss their study process with their instructor at least once every two weeks. Unable to do so will result in a lower participation score.

### **Attendance and Class Participation**

Regular attendance and class participation are expected of all students. Because the course covers great deal of material, attending every class session is very important

for performing well. Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.

Group discussions of the course material are an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

### **Homework Assignments**

If you do not attempt to complete the assigned homework, it is likely that your performance in the course will suffer. Homework assignments are taken from the Exercises in the textbook. It is expected that homework assignments will be completed prior to the start of class. The answers need not be correct. Homework will be evaluated as complete if all parts of the assignment have been attempted and all work is shown. Assignments will be collected at the beginning of class and late assignments will not be accepted.

### **Presentation & Report**

Each student is expected to give an at least 10 minutes presentation. The topic can be selected from the textbook or lectures. A summary relating to the topic is required before your presentation. Each group need to finish a report related to the topic you are chosen and hand in the report to the teacher before the presentation.

### **Quizzes and Examinations**

There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. Quizzes and mid- term test will test your knowledge of both concepts and the application of those concepts. Final exam may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.

### **Academic dishonesty**

Any student caught cheating on homework assignments or tests will receive an automatic grade of zero on that assignment. A second violation will result in disciplinary action in accordance with university policy. Any type of cheating on the midterm or final exam will result in a nullification of the exam paper.

### **Classroom Policies**

1. No eating, cellular phones, electronic dictionaries, smoking, chatting or drowsing in class.
2. Please speak in English rather than Chinese in class.
3. Students are not allowed to attend class without textbooks.
4. Respect classmates' ideas, opinions, and questions of your classmates.
5. Group work is required in and after class. Cooperation and communication among students are encouraged.
6. Please address your teacher as Professor.

### **Evaluation Weighing**

Attendance	10%
Participation	10%
Assignments	15%
Quizzes	20%
Presentation	10%
Midterm test	15%
Final exam	20%

### **Critical Thinking**

In the overall 100 points of the subject, critical thinking is related to 10 points. A minimum of 25% of both the midterm exam (5 of the 20%) and the final exam will consist of questions utilizing the application of critical thinking.

## Detailed Grade computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Assignments	5%	5%
Quizzes	15%	5%
Presentation		10%
Midterm test	20%	
Final Exam		20%
Total	50%	50%

## Mark Converting Method

A+ (100-97)	A (96-93)	A-(92-90)	B+ (89-87)
B (86-83)	B- (82-80)	C+ (79-75)	C (74-70)
C- (69-67)	D+ (66-63)	D (62-60)	F = failure (59 and below)

## Important Days

### Spring Semester, 2018

### March 4, 2018— July 20, 2018

Mar.4	Registration
Mar.5	Classes Begin
Mar.16	Last Day to Drop or Add a Course
Apr.5	Qingming Festival (tentative)
Apr.20	Spring Sports (tentative)
May 1	Labor Day Holiday (tentative)
May.7 -11	Midterm test
May 14-18	Summer School Registration (tentative)
June 18	Duanwu Festival (tentative)
June 25-29	Sophomore and Junior students' Final Exam
July 2-20	Sophomore and Junior students' Social Practice, Summer School

July 16-20	Revision and Final Exam Period
July 23	Summer Vacation Begins

**Summer School July 2, 2018—July 20, 2018**

May 14	Courses Registration (tentative)
July 2	Summer School Begins
July 20	Summer School Ends

**Course Schedule**

Week 1	Chapter 1& 2 Economics and Life & Specialization and Exchange
Week 2	Chapter 3 Supply and Demand
Week 3	Chapter 4 Elasticity
Week 4	Chapter 5 Efficiency
Week 5	Chapter 6 Government Intervention
Week 6	Chapter 7 The Costs of Production
Week 7	Chapter 8 Perfect Competition
Week 8	Chapter 9 Monopoly
Week 9	Chapter 10 Monopolistic Competition and Oligopoly
Week 10	Chapter 11 The factors of production & Chapter 12 International Trade
Week 11	Chapter 12 International Trade & Chinese Interpretation Revision
Week 12	In-class mid-semester test
Week 13	Chapter 13 Measuring the Wealth of Nations & The Cost of living
Week 14	Chapter 14 Economic Growth
Week 15	Chapter 15 Unemployment and the demand for labor & Aggregate demand and aggregate supply
Week 16	Chapter 16 Fiscal Policy
Week 17	Chapter 17 Inflation
Week 18	Presentation and Chinese Interpretation Revision
Week 19	Final Revision

Week 20	Final Exam
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**Note:** Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class.

执笔人: Kristen Zhang

系教学主任审核签名: