

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2021Fall (Sophomore/ Junior)
<u>Course Name</u>	Economics
<u>Course Code</u>	BC201
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Basic Disciplinary Course <input type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Professional Course (Expanded)
<u>Course Credits</u>	4
<u>Course Hours</u>	68
<u>Instructor</u>	Qian Zhang\ Xueying Zhu
<u>Contact Information</u>	<u>Qian Zhang:</u> Office: C204; Email: zhangqian@cueb.edu.cn <u>Xueying Zhu:</u> Office: C204; Email: zhuxueying@cueb.edu.cn
<u>Office Hour</u>	<u>Qian Zhang:</u> T: 10:00-12:00; Th: 8:00-10:00; Th: 13:00-15:00 <u>Xueying Zhu:</u> T: 13:00-17:00; W: 9:00-10:00; F: 13:00-14:00
<u>Learning Centre</u>	<u>Qian Zhang:</u> M: 13:30-15:30; M: 18:00-20:00 <u>Xueying Zhu:</u> T: 18:00-20:00; Th: 10:00-12:00
<u>Grade/Section</u>	<u>Qian Zhang:</u> 2019ACCA1&2 <u>Xueying Zhu:</u> 2020BA
<u>Course Time/ Place</u>	<u>Qian Zhang:</u> M: 15:40-17:30; W: 8:00-9:50 (5#109) <u>Xueying Zhu:</u> W: 10:10-12:00; F: 8:00-9:50 (5#111)

Textbook

- Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2
- Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

Supplemental Readings:

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal, <https://wall-street.com/>
- The Economist, <https://www.economistasia.com/>
- Financial Times, <https://www.ft.com/>

- Business Week, <http://www.business-week.com/>

Course Description

This is a required professional course for students majoring in business and economics. This course is designed to give students an understanding of how to apply microeconomic and macroeconomic tools to think, analyze and solve the problems around us and the world. This course will be delivered by a plenty of case studies and reference materials to help students better understand economic core concepts such as supply and demand, monopoly, international trade, GDP, unemployment as well as inflation.

Student Learning Objectives

At the end of this course, you should be able to:

- Identify the basic concepts and terminology of both microeconomics and macroeconomics;
- Apply microeconomics and macroeconomic models;
- Explain microeconomics and macroeconomic phenomena, as well as the limitations of the models;
- Summarize microeconomics and macroeconomic relationships using the concepts and models you have learned;
- Solve microeconomics and macroeconomic problems based on those models, graphically and algebraically;
- Make recommendations on the microeconomics and macroeconomic problems you have solved;
- Critically analyze current microeconomics and macroeconomic news and events in light of the concepts learned in this class.

Ideological and Political Teaching Objectives

- Emphasizes the cultivation of students' practical ability, will use economic methods to analyze the real economic problems in China and the world, and realize the transfer of knowledge;
- Cultivate students' lifelong learning ability in response to the goal of building a learning society, so that students can learn independently in their future studies, work and life to meet the needs of a rapidly developing society;
- Cultivate students' truth-seeking, pragmatic, rigorous, innovative scientific spirit and love of family, patriotism, and the world's home country feelings, so as to complete the fundamental task of cultivating people with professional courses closely integrated with China's economy and society.

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation, test and exam.

Grade Criterion

Your grade will be determined based on the following:

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Midterm Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions.
Homework	15%	Most of the assigned homework is taken from the exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

Component	Weight	Before Midterm	After Midterm
Attendance	10%	5%	5%
Participation	10%	5%	5%
Homework	15%	5%	10%
Quizzes	15%	5%	10%
Presentation	10%		10%

Midterm Test	20%	20%	
Final Exam	20%		20%
Total	100%	40%	60%

Assessment of Student Performance

☞ Self-study and English skills

The instructor will give out the chapters or reference books to read and use class hours for lectures and class discussion; students should be able to show a proactive attitude and ability for self-study and reading. Demonstrating written or oral English skills will be elements of most components of the course assessment including homework and presentations.

☞ Attendance

The course covers a great deal of material, so attending every class session is very important for performing well.

- Being late by 15 minutes or more is considered an absence for that class. Each unexcused absence will result in your attendance score being reduced by one mark. Any excused absence must be discussed directly with the instructor.
- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

Group discussion of the course material is an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

All of the following behaviors will be evaluated by the instructor and used to determine the student participation score:

- Students should participate in classes actively. They are encouraged to ask questions relevant to the subject, answer questions, and express their own opinion.
- Students should respect the ideas, opinions, and questions of their classmates.
- Students should bring the textbooks and a calculator to class.
- Students should use office hours to ask questions or talk with the instructor for good communication and effective learning.
- Students should not misbehave or engage in non-class related activities in class.

☞ Homework

Students are required to submit weekly homework assignments. Homework questions are taken from exercises in the textbook. It is expected that students will finish the assigned homework by themselves and hand it in prior to the start of the relevant class.

Each homework assignment will be marked on a 0–1 scale with a combined maximum of 10 marks for all homework assignments. Late homework will not be accepted. Homework will not be returned to students. Copying from others will be treated as cheating and the homework scores will be lowered.

☞ Presentation

The students will be divided into groups to prepare a presentation. Each student is required to be involved in the presentation. Each group needs to finish a PPT related to their topic and submit it before their presentation.

☞ Quizzes/ Test and Exams

There are at least 2 quizzes, 1 midterm test and 1 final exam during the semester. Quizzes may or may not be announced in advance.

Unless otherwise noted in class, students are expected to memorize the formulas and computations used to solve problems. Anything said or presented in class, in the text, on homework, or previous quizzes or exams may be tested. Exam/quiz papers may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems. Students may not leave the room during an exam/quiz unless they are ready to turn in their paper. **All personal communication devices should be turned off and put away during class and exam/quiz time.**

If you do not take an exam/quiz at the scheduled time, you will automatically receive a zero for that exam. The purpose of this policy is fairness. If you experience a medical emergency or death in the family, you must notify the instructor prior to the exam/quiz. The reason for missing the exam and verification of that reason must be provided in writing.

Grading Scale

A+ 97-100	A 93-96	A- 90–92	B+ 87-89	B 83-86	B- 80–82
C+ 75-79	C 70-74	C- 67–69	D+ 63–66	D 62-60	F 0- 59

Exam Schedule

Midterm Test:	1 November – 5 November, 2021
Final Exam:	5 January – 14 January, 2022

Course Outline

Week	Schedule
1	✪ <u>Microeconomics</u> ➤ <i>Introduction</i> Economics and Life (Ch 1) Specialization and Exchange (Ch 2)
2	➤ <i>Supply and Demand</i>

	Markets (Ch 3)
3	Elasticity (Ch 4)
4	Efficiency (Ch 5) ◆ Quiz 1
5	Government Intervention (Ch 6)
6	➤ Individual Decisions Consumer Behavior (Ch 7) Game Theory and Strategic Thinking (Ch 9)
7	➤ Firm Decisions Costs of Production (Ch 12) Perfect Competition (Ch 13)
8	Monopoly (Ch 14)
9	Monopolistic Competition and Oligopoly (Ch15) ◆ Midterm Test
10	Factors of Production (Ch 16)
11	International Trade (Ch 17)
12	✪ Macroeconomics Measuring the Wealth of Nations (Ch 7)
13	The Cost of Living (Ch 8) Economic Growth (Ch 9)
14	Unemployment (Ch 10) ◆ Quiz 2
15	Aggregate Demand and Aggregate Supply (Ch 11) Fiscal Policy (Ch 12)
16	◆ Presentations
17	✓ Review
Jan.5-14	◆ Final Exam

Note: Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.

Office Hours

- The instructor's office hours are shown at the front of the office door.
- Students should use the instructor's office hours and learning center to ask questions or talk with the instructor once per week for good communication and effective learning, which will count towards the students' participation score.
- The time can be scheduled by the instructor or student, or both.

Cheating and Plagiarism

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

Important Dates

Fall Semester, 2021	September 2, 2021— January 16, 2022
Sep.5	Registration (Sophomores, Juniors and Seniors)
Sep.6	Classes Begin (Sophomores, Juniors and Seniors)
Sep.10	Last Day to Drop or Add a Course (Sophomores, Juniors and Seniors)
Sep.21	Mid-Autumn Festival
Oct.1	National Day
Nov.1-5	Midterm Test (tentative)
Jan.1, 2022	New Year's Day
Jan.1-4	Revision (Sophomores, Juniors and Seniors)
Jan.5-14	Final Exam Period (Sophomores, Juniors and Seniors)
Jan.17	Winter Vacation Begins

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes.

Instructor: _____

Department Head: _____

