

# Capital University of Economics and Business

## Overseas Chinese College

### Course Syllabus

<b><u>Year and Semester</u></b>	2022 Spring (Sophomore/ Junior)
<b><u>Course Name</u></b>	Economics
<b><u>Course Code</u></b>	CFA 104
<b><u>Course Type</u></b>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input type="checkbox"/> Basic Disciplinary Course <input type="checkbox"/> Professional Course (Required) <input checked="" type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Professional Course (Expanded)
<b><u>Course Credits</u></b>	3
<b><u>Course Hours</u></b>	54
<b><u>Instructor</u></b>	Qian Zhang
<b><u>Contact Information</u></b>	Office: C204; Email: zhangqian@cueb.edu.cn
<b><u>Office Hour</u></b>	M: 11:00-12:00 am; T: 13:30-15:30 pm; W: 9:40-11:40 am; F: 13:00-14:00 pm
<b><u>Learning Centre</u></b>	T: 15:30-17:30 pm; T: 18:00-20:00 pm
<b><u>Grade/Section</u></b>	2021CFA
<b><u>Course Time/ Place</u></b>	F: 9:55-12:20 am /A105

#### **Textbook**

CFA Notes

Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2

Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

#### **Supplemental Readings:**

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal
- The Economist
- Financial Times
- Business Week

#### **Course Description**

This course is designed as an introduction to the study of economics, specifically the basic

principles of microeconomics and macroeconomics. Students will be familiarized with the tools of economic analysis and will apply these tools to current economic issues.

### **Student Learning Objectives**

At the end of this course you should be able to:

1. Identify and have a working knowledge of the basic concepts and terminology of economics;
2. Demonstrate an understanding of the role of economic models in explaining economic phenomena, as well as the limitations of those models;
3. Think through economic relationships using the concepts and models you have learned;
4. Solve problems and make recommendations based on those models, graphically and algebraically;
5. Critically analyze current economic news and events in light of the concepts learned in this class.

### **Ideological and Political Teaching Objectives**

- Emphasizes the cultivation of students' practical ability, will use economic methods to analyze the real economic problems in China and the world, and realize the transfer of knowledge;
- Cultivate students' lifelong learning ability in response to the goal of building a learning society, so that students can learn independently in their future studies, work and life to meet the needs of a rapidly developing society;
- Cultivate students' truth-seeking, pragmatic, rigorous, innovative scientific spirit and love of family, patriotism, and the world's home country feelings, so as to complete the fundamental task of cultivating people with professional courses closely integrated with China's economy and society.

### **Teaching Methods**

This course contains lectures, class discussions, homework, quizzes, presentation, and exams.

### **Grade Criterion**

Your grade will be determined based on the following:

Component	Weight	Detailed Grade Computation	
		Before Midterm	After Midterm
Attendance	10%	5%	5%
Participation	10%	5%	5%
Homework	10%		10%
Quizzes	20%	10%	10%
Presentation	10%		10%
Midterm Test	20%	20%	
Final Exam	20%		20%
<b>Total</b>	<b>100%</b>	<b>40%</b>	<b>60%</b>

## **Assessment of Student Performance**

### ***☞ Self-study and English skills***

The instructor will give out the chapters or reference books to read and use class hours for lectures and class discussion; students should be able to show a proactive attitude and ability for self-study and reading. Demonstrating written or oral English skills will be elements of most components of the course assessment including homework and presentations.

### ***☞ Attendance***

The course covers a great deal of material, so attending every class session is very important for performing well.

- Being late by 15 minutes or more is considered an absence for that class. Each unexcused absence will result in your attendance score being reduced by one mark. Any excused absence must be discussed directly with the instructor.
- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

### ***☞ Participation***

Group discussion of the course material is an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

All of the following behaviors will be evaluated by the instructor and used to determine the student participation score:

- Students should participate in classes actively. They are encouraged to ask questions relevant to the subject, answer questions, and express their own opinion.
- Students should respect the ideas, opinions, and questions of their classmates.
- Students should bring the textbooks and a calculator to class.
- Students should use office hours to ask questions or talk with the instructor for good communication and effective learning.
- Students should not misbehave or engage in non-class related activities in class.

### ***☞ Homework***

Students are required to submit weekly homework assignments. Homework questions are taken from exercises in the textbook. It is expected that students will finish the assigned homework by themselves and hand it in prior to the start of the relevant class.

Each homework assignment will be marked on a 0–1 scale with a combined maximum of 10 marks for all homework assignments. Late homework will not be accepted. Homework will not be returned to students. Copying from others will be treated as cheating and the homework scores will be lowered.

### ***☞ Presentation***

The students will be divided into groups to prepare a presentation. Each student is required to be involved in the presentation. Each group needs to finish a PPT related to their topic and submit it before their presentation.

### ***☞ Quizzes/ Test and Exams***

There are at least 2 quizzes, 1 midterm test and 1 final exam during the semester. Quizzes



## Course Outline

Week	Schedule
1	<p><b>Readings 8: Topics in Demand and Supply Analysis</b> Demand and Supply Curves Interpret price, income, cross-price elasticizes of demand Substitution and income effects</p>
2	<p>Substitution and income effects Normal goods and inferior goods Phenomenon of diminishing marginal returns Interpret Break even</p>
3	<p>Shut down points of production Economies of scale and dis economies of scale affect costs <b>Reading 9: The firm and market structures</b> Characteristics of perfect competition, monopolistic competition, oligopoly &amp; pure monopoly</p>
4	<p>Relationships between Price, MR, MC, Economic profit A firm's supply function under each market structure Optimal price and output for firms under each market structure</p>
5	<p>Factors affecting long-run equilibrium Pricing strategy</p>
6	<p>Limitations of concentration measures in identifying market structure <b>Quiz</b> <b>Reading 10: Aggregate Output, Prices, and Economic Growth</b> Gross domestic product (GDP) Sum-of-value-added and value-of final-output methods</p>
7	<p>Nominal and Real GDP, GDP deflator Personal Disposable income Fiscal balance and trade balance IS and LM curves Aggregate supply curves and aggregate demand curve.</p>
8	<p>Components of economic growth <b>Reading 11 Understanding Business Cycles</b> Business cycle and its phases Types of unemployment Inflation, hyperinflation, disinflation and deflation</p>
9	<p>Inflation measures and their limitations Demand-pull and cost-push inflation</p>
10	<p><b>Midterm Test</b> Economic indicators and their uses and limitation <b>Reading 12 Monetary and Fiscal policy</b> Monetary and fiscal policy</p>



11	Functions and definition policy Cost of expected and unexpected inflation Implement monetary policy Relationship between Monetary policy and economic growth, inflation, interest and exchange rate Limitations of monetary policy Roles and objectives of fiscal policy-advantages and disadvantages Implementation of fiscal policy
12	Interaction of monetary and fiscal policy <b>Reading 13: International Trade and Capital flows</b> Gross domestic product and gross national product Cost and benefits of international trade Comparative and absolute advantage
13	Types of trade and capital restrictions and their economic implications Economic unions Balance of payments accounts including their components Objectives of international organizations, WTO, World bank. <b>Quiz</b>
14	<b>Duan Wu Festival</b>
15	<b>Reading 14 Currency exchange rates</b> Exchange rate Nominal and real exchange rates/ Spot and forward exchange rates. Interpret currency cross-rates Forward rate, Spot rate and Interest rate
16	Exchange rate regimes Effects of exchange rates in countries' international trade and capital flows <b>Review of quiz</b>
17	<b>Presentation</b>
18	<b>Final Review</b>

*Note: Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.*

**Teacher's Office Hour**

- ◆ The instructor's office hours are shown on the front of the office door.
- ◆ Students should use the instructor's office hours and learning center to ask questions or talk with the instructor once per week for good communication and effective learning, which is recorded in the students' participation.
- ◆ The time can be scheduled by instructors or students, or both.

**Cheating and Plagiarism**

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

**Important Dates**

Spring Semester, 2022	Feb 27, 2022— July 17, 2022
Feb.27	Registration
Feb.28	Classes Begin
Mar.4	Last Day to Drop or Add a Course
Apr.5	Qing Ming Festival
Apr.22	Spring Sports
Apr.25 -29	Midterm Test (tentative)
May 1	Labor Day
June 3	Dragon-Boat Festival
June 20-24	Sophomore and Junior students' Final Exam
June 27-July17	Sophomore and Junior students' Social Practice
July11-15	Revision and Final Exam Period
July 18	Summer Vacation Begins

*Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes.*

**Instructor:** \_\_\_\_\_

**Department Head:** \_\_\_\_\_