

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2021 Spring (March 1, 2021 - July 18, 2021)
<u>Course Name</u>	Taxation (UK)
<u>Course Code</u>	ACCA F6
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input type="checkbox"/> Professional Course (Required) <input checked="" type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	72
<u>Prerequisites</u>	FA101
<u>Instructor</u>	Zheng Zheng (Amy Zheng)
<u>Contact Information</u>	Office: C204 Tele: (010)83951085 Email: zhengzheng@cueb.edu.cn
<u>Office Hour</u>	T: 8:00-10:00; W: 10:00-11:00; Th: 13:00-14:00; F: 8:00-10:00
<u>Learning Centre</u>	T: 15:00-17:00; 18:00-20:00
<u>Grade/Section</u>	2020ACCA Y01/Y02
<u>Course Time/Place</u>	Y01 W: 8:00-9:50 F: 10:10-12:00/A104 Y02 T: 10:10-12:00 F: 13:30-15:20/A105

Textbook

Taxation (UK), FA2019, BPP Publishing Limited, Aldine House, Aldine Place London W128AW.

Reference Book

Taxation (UK), FA2019, Kaplan Publishing.

Course Description

This course uses an integrated approach to give a brief introduction of the knowledge and understanding of the UK taxation system and its application in the context of the professional regulatory framework.

Student Learning Objectives

After completing this course, students will be able to:

- ♦ possess good knowledge of UK taxation system;
- ♦ be able to explain key ideas, techniques or approaches;
- ♦ be able to apply the skills in practice;

Website Source

1. <https://www.accaglobal.com>
2. <https://kaplan.co.uk/courses/acca>
3. <https://www.gov.uk/>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Midterm Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions.
Homework	15%	Most of the assigned homework is taken from the exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%

Presentation		10%
Mid-term test	20%	
Final exam		20%
Total	40%	60%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0-59

Exam Schedule

Midterm Test: April 26-30, 2021 (tentative);

Final Exam: July 12-16, 2021 (tentative)

Assessment of Student Performance

☞ Self-Study and Reading Ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C- to D+). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly, but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ **Textbook**

Students must bring the textbook to class.

Topical Course Outline

Week	Date	Topics	Homework
1	Mar.2/3	<ul style="list-style-type: none"> ● Syllabus ● Chapter 1 • The overall function and purpose of taxation in a modern economy • Different types of taxes • Tax avoidance and tax evasion 	P&R kit
	Mar.5	<ul style="list-style-type: none"> ● Chapter 2 • Computing taxable income • Types of income • Personal allowance 	Online exercises
2	Mar.9/10	<ul style="list-style-type: none"> ● Chapter 2 • Computing income tax liability and income tax payable • Gift aid & Child benefit • Married couples and civil partners ● Exercises for Ch 2 	P&R kit
	Mar.12	<ul style="list-style-type: none"> ● Chapter 3 • Employment and self-employment • Basis assessment for employment income • Allowable deductions 	Online exercises
3	Mar.16/17	<ul style="list-style-type: none"> ● Chapter 3 • Statutory approved mileage allowance • Charitable donations under the payroll deduction scheme 	P&R kit
	Mar.19	<ul style="list-style-type: none"> ● Chapter 4 • Taxable benefits • Exempt benefits • The PAYE system ● Exercises for Ch 3&4 	Online exercises
4	Mar.23/24	<ul style="list-style-type: none"> ● Chapter 5 • Types of pension scheme and membership • Contributing to a pension scheme 	P&R kit
	Mar..26	<ul style="list-style-type: none"> ● Chapter 5 • Receiving benefits from pension arrangements ● Exercises for Ch 5 ● Quiz 1 	Online exercises
5	Mar.30/31	<ul style="list-style-type: none"> ● Chapter 6 • The badges of trade • The adjustment of profits • Cash basis of accounting for small business 	P&R kit
	Apr.2	<ul style="list-style-type: none"> ● Chapter 7 • Assessment of partnerships to tax • Change in profit sharing ratios membership of partnership ● Exercises for Ch 6&7 	Online exercises
6	Apr.6/7	<ul style="list-style-type: none"> ● Chapter 8 • Capital allowance in general • Main pool 	P&R kit

	Apr.9	<ul style="list-style-type: none"> ● Chapter 8 • Special rate pool • Private use assets ● Exercises for Ch 8 	Online exercises
7	Apr.13/14	<ul style="list-style-type: none"> ● Chapter 9 • Recognise the basis of assessment • Commencement and cessation ● Exercises for Ch 9 	P&R kit & Online exercises
	Apr.16	—— (School Sports Day)	——
8	Apr.20/21	<ul style="list-style-type: none"> ● Chapter 10 • Trade loss relief against general income • Losses in the early years of a trade • Terminal trade loss relief ● Exercises for Ch 10 	P&R kit
	Apr.23	<ul style="list-style-type: none"> ● Chapter 11 • Assessment of partnerships to tax • Change in profit sharing ratios membership of partnership ● Income tax review* (Chinese) 	Online exercises
9	Apr.27/28	● Midterm-test	——
	Apr.30	● Feedback on Midterm-test	——
10	May.4/5	—— (<i>Labor Day Holiday</i>)	P&R kit
	May.7	<ul style="list-style-type: none"> ● Chapter 12 • Class 1 and Class 1A NICs for employed persons • Class 2 and Class 4 NICs for self-employed persons 	Online exercises
11	May.11/12	<ul style="list-style-type: none"> ● Chapter 13 • Part disposals • The damage, loss, or destruction of an asset 	P&R kit
	May.14	<ul style="list-style-type: none"> ● Chapter 14 • Chatters • wasting assets • Private residence ● Exercises for Ch 13&14 	Online exercises
12	May.18/19	<ul style="list-style-type: none"> ● Chapter 15 • Entrepreneurs' relief • The replacement of business assets (rollover relief) • Gift relief (handover relief) ● Exercises for Ch 15 	P&R kit
	May.21	<ul style="list-style-type: none"> ● Chapter 16 • Valuing quoted shares • The share pool • Bonus and rights issues ● Capital gain tax review* (Chinese) 	Online exercises
13	May.25/26	<ul style="list-style-type: none"> ● Quiz 2 (tentative) ● Chapter 19 • The scope of corporation tax • Taxable total profits • Qualifying charitable donations 	P&R kit
	May.28	<ul style="list-style-type: none"> ● Chapter 19 • Long period of account • Computing the corporation tax liability ● Exercises for Ch 19 	Online exercises
14	June.1/2	● Chapter 20	P&R kit

		<ul style="list-style-type: none"> • Disposal of shares by companies • Relief for replacement of business assets (rollover relief) ● Exercises for Ch 20 	
	June.4	<ul style="list-style-type: none"> ● Chapter 21 • Trading losses - overview • Current period and carry forward trade loss relief ● Corporation tax review* (Chinese) 	Online exercises
15	June.8/9	<ul style="list-style-type: none"> ● Chapter 18 • Transfer of value • Calculation of tax on lifetime transfers 	P&R kit
	June.11	<ul style="list-style-type: none"> ● Chapter 18 • Calculation of tax on death estate • Transfer of unused nil rate band • Payment of inheritance tax ● Exercises for Ch 18 	Online exercises
16	June.15/16	<ul style="list-style-type: none"> ● Chapter 24 • The tax point • The valuation of supplies 	P&R kit
	June.18	<ul style="list-style-type: none"> ● Chapter 25 • The deduction of input tax • Relief for impairment losses ● Exercises for Ch 24&25 	Online exercises
17	June.22/23	● Presentation	—
	June.25	● Presentation	—
18	June.29/30	● Final review	—
	July.2	● Final review	—

Note:

1. *Due to the requirements for epidemic prevention, online teaching methods would be used for the first three weeks in this semester. Any adjustments may be made to the traditional teaching methods and original course arrangements. Xuexitong app and Wechat will be used to organize the teaching activities. The Wechat group will be used to inform the students the study tasks. The course videos and materials will be released on Xuexitong app. After students returned to college in week 4, the traditional teaching method would be used instead. The homework, quizzes and study resources function of Xuexitong app may continue to be used in the rest of the semester.*
2. *Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.*
3. *A review in Chinese may be held each week for around 20 minutes in class if needed and a final review in Chinese will be hold at the end of the semester.*

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Spring Semester, 2021	Feb 28, 2021— July 18, 2021
Feb. 28	Registration
Mar. 1	Classes Begin
Apr.4	Qing Ming Festival
Apr.16	Spring Sports
Apr.26 -30	Midterm Test (tentative)
May 1	Labor Day
June 14	Dragon-Boat Festival
June 21-25	Final Exams for Sophomores and Juniors
June 28-July18	Social Practice for Sophomores and Juniors (tentative)
July 3-11	Revision (Freshmen)
July 12-16	Final Exam Period (Freshmen)
July 19	Summer Vacation Begins

***Note:** Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class.*

Instructor: _____

Department Head: _____

