

Capital University of Economics and Business Overseas Chinese College Course Syllabus

<u>Year and Semester</u> <u>Course Name</u> <u>Course Code</u> <u>Course Type</u>	2020Fall (August 31 Economics BC201 General Education Professional Cours Professional Cours Basic Disciplinary 4	n(Required) n (Elective) se (Required) rse (Elective)		1)
<u>Course Hours</u>	68			
<u>Instructor</u> <u>Contact Information</u>	Kristen Zhang Office: C204 Tele: (010) 8395 108 Email: zhangqian@c	cueb.edu.cn		
Office Hour	W: 10:00- 12:00; TH	[: 8:00-10:00;	F: 10:00-12:	00
Learning Centre	M: 13:30-15:30; M:	18:00-20:00;		
<u>Course</u>	Grade/Section	<u>Place</u>	<u>Time</u>	
	2018A1/Y01	5#210	Monday	10:10 - 12:00
			Tuesday	15:40 - 17:30
	2018A2/Y02	5#212	Tuesday Friday	13:30 – 15:20 13:30 – 15:20

Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2

Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

Supplemental Readings:

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal
- The Economist



- Financial Times
- Business Week

Course Description

This course is designed as an introduction to the study of economics, specifically the basic principles of microeconomics and macroeconomics. Students will be familiarized with the tools of economic analysis and will apply these tools to current economic issues.

Student Learning Objectives

At the end of this course you should be able to:

- 1. Identify and have a working knowledge of the basic concepts and terminology of economics;
- 2. Demonstrate an understanding of the role of economic models in explaining economic phenomena, as well as the limitations of those models;
- 3. Think through economic relationships using the concepts and models you have learned;
- 4. Solve problems and make recommendations based on those models, graphically and algebraically;
- 5. Critically analyze current economic news and events in light of the concepts learned in this class.

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation, and exams.

Grading Policy

Your grade will be determined based on the following:

Component	Weight
Attendance	10%
Participation	10%
Homework	10%
Quizzes	20%
Presentation	10%
MidtermTest	20%
FinalExam	20%
Total	100%

Here is a more detailed grade computation:

Component	BeforeMidterm	AfterMidterm
Attendance	5%	5%
Participation	5%	5%
Homework		10%
Quizzes	10%	10%



Presentation		10%
Midtermtest	20%	
Finalexam		20%
Total	40%	60%

Self study and English skills

The instructor give out the chapters or reference books to read and use class hours for lectures and class discussion; students should be able to show a proactive attitude and ability for self-study and reading. Demonstrating writtenor oral English skills will be elements of most components of the course assessment including homework and presentations.

Attendance

The course covers a great deal of material, so attending every class session is very important for performing well.

- Being late by 15 minutes or more is considered an absence for that class.
- Each unexcused absence will result in your attendance score being reduced by one mark. Any excused absence must be discussed directly with the instructor.
- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

Participation

Group discussions of the course material are an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

All of the following behaviors will be evaluated by the instructor and used to determine the student participation score:

- Students should participate in classes actively. They are encouraged to ask questions relevant to the subject, answer questions, and express their own opinion.
- Students should respect the ideas, opinions, and questions of their classmates.
- Students should bring the textbooks and a calculator to class.
- Students should use office hours to ask questions or talk with the instructor for good communication and effective learning.
- Students should not misbehave or engage in non-class related activities in class.

☞ Homework

Students are required to submit weekly homework assignments. Homework questions are taken from exercises in the textbook. It is expected that students will finish the assigned homework by themselves and hand it in prior to the start of the relevant class.

Each homework assignment will be marked on a 0–1 scale with a combined maximum of



10 marks for all homework assignments. Late homework will not be accepted. Homework will not be returned to students. Copying from others will be treated as cheating and the homework scores will be lowered.

Tresentation

The students will be divided into groups to prepare a presentation. Each student is required to be involved in the presentation. Each group needs to finish a PPT related to their topic and submit it before their presentation.

☞ Quizzes and Exams

There are at least 2 quizzes and 2 exams (a midterm exam and a final exam) during the semester. Quizzes may or may not be announced in advance.

Unless otherwise noted in class, students are expected to memorize the formulas and computations used to solve problems. Anything said or presented in class, in the text, on homework, or previous quizzes or exams may be tested. Exam/quiz papers may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems. Students may not leave the room during an exam/quiz unless they are ready to turn in their paper. All personal communication devices should be turned off and put away during class and exam/quiz time.

If you do not take an exam/quiz at the scheduled time, you will automatically receive a zero for that exam. The purpose of this policy is fairness. If you experience a medical emergency or death in the family, you must notify the instructor prior to the exam/quiz. The reason for missing the exam and verification of that reason must be provided in writing.

Grading Scale

A+ 97-100	A 93-96	A- 90–92	B+ 87-89	B 83-86
B- 80–82	C+ 75-79	C 70-74	C- 67–69	D+ 63–66
D 62-60	F 0- 59			

Exam Schedule

Midterm Test:	October 26 – November 1, 2020
Final Exam:	January 4 – January 8, 2021

Course Outline

Week	Week	Schedule
	Commencing	
1	31 August 2020	Introduction
		Economics and Life (Ch 1)
		Specialisation and Exchange (Ch 2)
2	7 Sept 2020	Supply and Demand
		Markets (Ch 3)



Image: Section of the section of th			CAPITAL UNIVERSITY OF ECONOMICS AND BUSINESS	
Government Intervention (Ch 6) 4 21 Sept 2020 Quiz Individual Decisions Consumer Behaviour (Ch 7) 5 28 Sept 2020 Irrational Decision Making (Ch 8) Game Theory and Strategic Thinking (Ch 9) 6 6 5 Oct 2020 Information Problems (Ch 10) Time and Uncertainty (Ch 11) Firm Decisions Costs of Production (Ch 12) 7 7 12 Oct 2020 Perfect Competition (Ch 13) Monopoly (Ch 14) 8 8 19 Oct 2020 Monopolistic Competition (Ch 15) Factors of Production (Ch 16) 9 26 Oct 2020 Review Midterm Test 10 10 2 Nov 2020 International Trade (Ch 17) Externalities (Ch 18) 11 9 Nov 2020 Public Goods and Common Resources (Ch 19) 11 9 Nov 2020 Macroeconomics 12 16 Nov 2020 Macroeconomics 13 23 Nov 2020 Economic Growth (Ch 9) 14 30 Nov 2020 Aggregate Demand and Aggregate Supply (Ch 11) 15 7 Dec 2020 Presentations <td< td=""><td></td><td></td><td>Elasticity (Ch 4)</td><td></td></td<>			Elasticity (Ch 4)	
4 21 Sept 2020 Quiz Individual Decisions Consumer Behaviour (Ch 7) 5 28 Sept 2020 Irrational Decision Making (Ch 8) Game Theory and Strategic Thinking (Ch 9) 6 6 5 Oct 2020 Information Problems (Ch 10) Time and Uncertainty (Ch 11) Time and Uncertainty (Ch 11) 7 12 Oct 2020 Perfect Competition (Ch 12) 7 12 Oct 2020 Perfect Competition (Ch 13) 8 19 Oct 2020 Monopoly (Ch 14) 8 19 Oct 2020 Review Midterm Test 10 2 Nov 2020 International Trade (Ch 17) Externalities (Ch 18) Externalities (Ch 18) 11 9 Nov 2020 Public Goods and Common Resources (Ch 19) Quiz Quiz 12 16 Nov 2020 Macroeconomics Measuring the Wealth of Nations (Ch 7) 13 23 Nov 2020 Economic Growth (Ch 9) 13 23 Nov 2020 Aggregate Demand and Aggregate Supply (Ch 11) 14 30 Nov 2020 Presentations 15 7 Dec 2020 Presentations 16 14 Dec 2020 <	3	14 Sept 2020	Efficiency (Ch 5)	
Individual Decisions Consumer Behaviour (Ch 7)528 Sept 2020Irrational Decision Making (Ch 8)65 Oct 2020Information Problems (Ch 10) Time and Uncertainty (Ch 11)65 Oct 2020Information Problems (Ch 10) Time and Uncertainty (Ch 11)712 Oct 2020Perfect Competition (Ch 12)712 Oct 2020Perfect Competition (Ch 13)819 Oct 2020Monopoly (Ch 14)819 Oct 2020Review926 Oct 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics 			Government Intervention (Ch 6)	
Image: state of the state of	4	21 Sept 2020	Quiz	
528 Sept 2020Irrational Decision Making (Ch 8)6Game Theory and Strategic Thinking (Ch 9)65 Oct 2020Information Problems (Ch 10) Time and Uncertainty (Ch 11)712 Oct 2020Perfect Competition (Ch 12)712 Oct 2020Perfect Competition (Ch 13)712 Oct 2020Perfect Competition (Ch 13)819 Oct 2020Monopoly (Ch 14)819 Oct 2020Review926 Oct 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Individual Decisions	
Game Theory and Strategic Thinking (Ch 9)65 Oct 2020Information Problems (Ch 10) Time and Uncertainty (Ch 11)712 Oct 2020Perfect Competition (Ch 12)712 Oct 2020Perfect Competition (Ch 13)819 Oct 2020Monopoly (Ch 14)819 Oct 2020Review926 Oct 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Consumer Behaviour (Ch 7)	
65 Oct 2020Information Problems (Ch 10) Time and Uncertainty (Ch 11)712 Oct 2020Perfect Competition (Ch 12)712 Oct 2020Perfect Competition (Ch 13)819 Oct 2020Monopoly (Ch 14)819 Oct 2020Monopolistic Competition (Ch 15)926 Oct 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations	5	28 Sept 2020	Irrational Decision Making (Ch 8)	
Image:			Game Theory and Strategic Thinking (Ch 9)	
Firm Decisions Costs of Production (Ch 12)712 Oct 2020Perfect Competition (Ch 13)Monopoly (Ch 14)Monopoly (Ch 14)819 Oct 2020Monopolistic Competition (Ch 15)926 Oct 2020Review026 Oct 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020International Trade (Ch 17)1216 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations	6	5 Oct 2020	Information Problems (Ch 10)	
Image: style s			Time and Uncertainty (Ch 11)	
712 Oct 2020Perfect Competition (Ch 13)819 Oct 2020Monopoly (Ch 14)819 Oct 2020Monopolistic Competition (Ch 15)926 Oct 2020Review02 Nov 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Firm Decisions	
Monopoly (Ch 14)819 Oct 2020Monopolistic Competition (Ch 15)926 Oct 2020Review926 Oct 2020Review102 Nov 2020International Trade (Ch 17)102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Costs of Production (Ch 12)	
819 Oct 2020Monopolistic Competition (Ch 15)926 Oct 2020Review02 Nov 2020Review102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Junemployment (Ch 10)1430 Nov 2020Presentations157 Dec 2020Presentations1614 Dec 2020Presentations	7	12 Oct 2020	Perfect Competition (Ch 13)	
Factors of Production (Ch 16)926 Oct 2020ReviewMidterm Test102 Nov 2020International Trade (Ch 17)Externalities (Ch 18)119 Nov 2020Public Goods and Common Resources (Ch 19)Quiz1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)The Cost of Living (Ch 8)1323 Nov 2020Economic Growth (Ch 9)Unemployment (Ch 10)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)Fiscal Policy (Ch 12)157 Dec 2020Presentations1614 Dec 2020Presentations			Monopoly (Ch 14)	
926 Oct 2020ReviewMidterm Test102 Nov 2020International Trade (Ch 17)102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1216 Nov 2020Economic Growth (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations	8	19 Oct 2020	Monopolistic Competition (Ch 15)	
Midterm Test102 Nov 2020International Trade (Ch 17)102 Nov 2020International Trade (Ch 17)119 Nov 2020Public Goods and Common Resources (Ch 19)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1216 Nov 2020Economic Growth (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Factors of Production (Ch 16)	
102 Nov 2020International Trade (Ch 17)119 Nov 2020Externalities (Ch 18)119 Nov 2020Public Goods and Common Resources (Ch 19)1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1216 Nov 2020Economic Growth (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations	9	26 Oct 2020	Review	
Image: Section 2010 stateExternalities (Ch 18)119 Nov 2020Public Goods and Common Resources (Ch 19)QuizQuiz1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Midterm Test	
119 Nov 2020Public Goods and Common Resources (Ch 19)11Quiz1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1216 Nov 2020Economic Growth (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations	10	2 Nov 2020	International Trade (Ch 17)	
Quiz1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1323 Nov 2020Economic Growth (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)157 Dec 2020Presentations1614 Dec 2020Presentations			Externalities (Ch 18)	
1216 Nov 2020Macroeconomics Measuring the Wealth of Nations (Ch 7)1216 Nov 2020The Cost of Living (Ch 8)1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)1430 Nov 2020Presentations157 Dec 2020Presentations1614 Dec 2020Presentations	11	9 Nov 2020	Public Goods and Common Resources (Ch 19)	
Image: Measuring the Wealth of Nations (Ch 7)Image: Measuring the Wealth of Nations (Ch 7)Image: The Cost of Living (Ch 8)1323 Nov 2020Economic Growth (Ch 9)Image: Measuring the Wealth of Nations (Ch 7)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)1430 Nov 2020Fiscal Policy (Ch 12)157 Dec 2020Presentations1614 Dec 2020Presentations			Quiz	
Image: Constraint of Constra	12	16 Nov 2020	Macroeconomics	
1323 Nov 2020Economic Growth (Ch 9)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)1430 Nov 2020Fiscal Policy (Ch 12)157 Dec 2020Presentations1614 Dec 2020Presentations			Measuring the Wealth of Nations (Ch 7)	
Image: Constraint of the systemUnemployment (Ch 10)1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)14Fiscal Policy (Ch 12)157 Dec 2020Presentations1614 Dec 2020Presentations			The Cost of Living (Ch 8)	
1430 Nov 2020Aggregate Demand and Aggregate Supply (Ch 11)14Fiscal Policy (Ch 12)157 Dec 202016Presentations1614 Dec 202016Presentations	13	23 Nov 2020	Economic Growth (Ch 9)	
Fiscal Policy (Ch 12) 15 7 Dec 2020 Presentations 16 14 Dec 2020 Presentations			Unemployment (Ch 10)	
157 Dec 2020Presentations1614 Dec 2020Presentations	14	30 Nov 2020	Aggregate Demand and Aggregate Supply (Ch 11)	
Image: Presentations1614 Dec 2020Presentations			Fiscal Policy (Ch 12)	
16 14 Dec 2020 Presentations	15	7 Dec 2020	Presentations	
			Presentations	
Presentations	16	14 Dec 2020	Presentations	
			Presentations	
17 21 Dec 2020 Review	17	21 Dec 2020	Review	
Review			Review	
18/19 28 Dec– 8 Jan Final Exam	18/19	28 Dec– 8 Jan	Final Exam	

Note: Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.

Office Hours

- The instructor's office hours are shown on the front of the office door.
- Students should use the instructor's office hours and learning center to ask questions or talk with the instructoronce per week for good communication and effective learning, which will count towards the students' participation score.



• The time can be scheduled by the instructor or student, or both.

Cheating and Plagiarism

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

Important Dates

Fall Semester, 2020	August29, 2020— January 10, 2021
Aug.29-30	Registration (SophomoresandJuniors)
Aug.31	Classes Begin (SophomoresandJuniors)
Sep.5-6	Registration (Seniors)
Sep.7	Classes Begin (Seniors)
Sep.11	Last Day to Drop or Add a Course
Sep.19-20	Registration (Freshmen)
Sep.21-25	Entrance Education (Freshmen)
Sep.28	Classes Begin (Freshmen)
Oct.1	National Day & Mid-Autumn Festival
Oct.26-30	Midterm Test (tentative)
Dec.19-22	Revision (SophomoresandJuniors)
Dec.23-Jan.1, 2021	Final Exam Period (SophomoresandJuniors)
Dec.26-29	Revision (Seniors)
Dec.30-Jan.8, 2021	Final Exam Period (Seniors)
Jan.1, 2021	New Year's Day
Jan.4	Winter Vacation Begins (SophomoresandJuniors)
Jan.4-8	Final Exam Period (Freshmen)



Jan.11

Winter Vacation Begins (FreshmenandSeniors)

Note: This syllabus is tentative and may be changed or modified throughout the semester. Allstudents will be notified of any changes.

Instructor: Department Head: