

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2019 Fall (August 30, 2019— January 12, 2020)
<u>Course Name</u>	Financial Reporting
<u>Course Code</u>	ACCAF7
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	ACCAF3 Financial Accounting
<u>Instructor</u>	Xiaoshu Qin
<u>Contact Information</u>	Office: C203 Tele: N/A Email: qinxiaoshu@cueb.edu.cn
<u>Office Hour</u>	T: 08:00-10:00; W: 10:00—12:00; F: 10:00-12:00
<u>Learning Centre</u>	M: 18:00—20:00; T: 13:00—15:00
<u>Grade/Section</u>	2018ACCA Y01&Y02
<u>Course Time/Place</u>	Y01 M/T/Th: 10:10—12:00 5#210; Y02 M/T: 15:40-17:30 Th: 08:00-09:50 5#212

Textbook

Financial Reporting, for exam in September 2019, December 2019, March 2020 and June 2020. BPP Learning Media, ISBN 978-1-4727-4424-1

Reference Book

1. ACCA Study Text *Financial Reporting FR - INT&UK*, Sept & Dec 2019, Mar & Jun 2020 inclusive, Kaplan Publishing, ISBN 978-1-78740-085-6
2. ACCA Study Text *Financial Accounting FA*, Computer-based exams (CBEs) from September 2019 to August 2020 inclusive, Kaplan Publishing, ISBN 978-1-78740-080-1

Course Description

The financial reporting assumes knowledge acquired in Financial Accounting FA. It develops and applies this further and in greater depth. It begins with the conceptual framework for financial reporting with reference to the qualitative characteristics of useful information and the fundamental bases of accounting introduced in Financial Accounting FA syllabus within the knowledge module. It then moves into a detailed examination of the regulatory framework of accounting and how this informs the standard setting process. The main areas cover the reporting of financial information for single companies and for groups in accordance with generally accepted accounting principles and relevant accounting standards.

Finally, it covers the analysis and interpretation of information from financial reports.

Student Learning Objectives

To develop knowledge and skills in understanding and applying accounting standards and the theoretical framework in the preparation of financial statements of entities, including groups and how to analyze and interpret those financial statements. On successful completion of this paper candidates should be able to:

- Discuss and apply a conceptual framework for financial reporting
- Discuss a regulatory framework for financial reporting
- Prepare and present financial statements which conform with international accounting standards.
- Account for business combinations in accordance with international accounting standards
- Analyze and interpret financial statements

Website Source

1. <https://www.ifrs.org>
2. <https://www.accaglobal.com>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam (CBE Exam)	40%	All the students are required to take the ACCA CBE examination. Students who pass the exam will get a full mark in final paper. Students who fail the exam, final paper grade $-40 * (\text{exam score} / 60)$
Mid-Term Test	0%	N/A No midterm test will be given.
Homework	15%	Most of the assigned homework is taken from the Exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures or course related materials. Each group needs to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and

		answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.
but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.

- ♦ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ♦ All above behaviors will be solely evaluated by the instructor for scoring.

☞ **Textbook**

Students must bring the textbook to class.

Topical Course Outline

Week	Date	Topics	Homework
1	Sep. 2	<ul style="list-style-type: none"> ● Syllabus <ul style="list-style-type: none"> ● Introduction to Financial Reporting (FR) ● Chapter 1 <ul style="list-style-type: none"> ● The IASB's Conceptual framework ● The object of general purpose financial reporting ● Qualitative characteristics of useful financial information ● The elements of financial statements 	Practice & Revision Kit Questions
	Sep. 3	<ul style="list-style-type: none"> ● Chapter 3 Tangible non-current assets <ul style="list-style-type: none"> ● IAS 16 Property, Plant and Equipment - cost accounting ● IAS 16 Property, Plant and Equipment - Depreciation accounting ● IAS 40 Investment Property ● IAS 23 Borrowing Costs 	Practice & Revision Kit Questions
	Sep. 5	<ul style="list-style-type: none"> ● Chapter 4 Intangible assets <ul style="list-style-type: none"> ● IAS 38 Intangible Assets - recognition and amortization ● IAS 38 Intangible Assets - research and development ● IFRS 3 Goodwill 	Practice & Revision Kit Questions
2	Sep. 9	<ul style="list-style-type: none"> ● Chapter 5 Impairment of assets <ul style="list-style-type: none"> ● IAS 36 Impairment of assets ● Cash-generating units ● Goodwill and the impairment of assets ● Accounting treatment of an impairment loss 	Practice & Revision Kit Questions
	Sep. 10	<ul style="list-style-type: none"> ● Quiz 1 	
	Sep. 12	<ul style="list-style-type: none"> ● Chapter 6 Revenue and Government Grants <ul style="list-style-type: none"> ● IFRS 15 Revenue from Contracts with Customers ● Common types of transactions ● Performance obligations satisfied over time ● IAS 20 Government Grant and Disclosure of Government Assistance 	Practice & Revision Kit Questions
3	Sep. 16	<ul style="list-style-type: none"> ● Chapter 11 Financial instruments <ul style="list-style-type: none"> ● IAS 32 Financial instruments: Presentation ● IFRS 7 Financial instruments: Disclosure ● IFRS 9 IAS 32 Financial instruments 	Practice & Revision Kit Questions
	Sep. 17	<ul style="list-style-type: none"> ● Chapter 12 Leasing <ul style="list-style-type: none"> ● IFRS 16 Leases ● Lessee accounting ● Sales and leaseback 	Practice & Revision Kit Questions
	Sep. 19	<ul style="list-style-type: none"> ● Chapter 13 Provisions and events after the reporting period <ul style="list-style-type: none"> ● Provisions 	Practice & Revision Kit Questions

		<ul style="list-style-type: none"> • Provisions for restructuring • Contingent liabilities and contingent assets • IAS 10 Event after the reporting period ● Chapter 14 Inventories <ul style="list-style-type: none"> • Principles of Inventory valuation 	
4	Sep. 23	<ul style="list-style-type: none"> ● Chapter 15 Taxation <ul style="list-style-type: none"> • Current tax • Deferred tax • Recognition, measurement and presentation of deferred tax 	Practice & Revision Kit Questions
	Sep. 24	<ul style="list-style-type: none"> ● Quiz 2 	
	Sep. 26	<ul style="list-style-type: none"> ● Chapter 16 Presentation of published financial statements <ul style="list-style-type: none"> • Statement of financial position • Statement of profit or loss and other comprehensive income • Statement of changes in equity 	Practice & Revision Kit Questions
5	Sep. 26	<ul style="list-style-type: none"> ● Chapter 16 Presentation of published financial statements <ul style="list-style-type: none"> • Statement of financial position • Statement of profit or loss and other comprehensive income • Statement of changes in equity ● Exercise: Preparing financial statements for single entity 	Practice & Revision Kit Questions
	Oct. 1	— (National Day Holiday)	
	Oct. 3	— (National Day Holiday)	
6	Oct. 7	— (National Day Holiday)	
	Oct. 8	<ul style="list-style-type: none"> ● Chapter 17 Reporting financial performance <ul style="list-style-type: none"> • IAS 8 Accounting Policies, changes in Accounting Estimates and Errors • IFRS 5 Non-current Assets Held for Sale and Discontinued Operations ● IAS 21 Foreign currency transactions 	Practice & Revision Kit Questions
	Oct. 10	<ul style="list-style-type: none"> ● Quiz 3 	
7	Oct. 14	<ul style="list-style-type: none"> ● Chapter 8 <ul style="list-style-type: none"> • Consolidated statement of financial position 	Practice & Revision Kit Questions
	Oct. 15	<ul style="list-style-type: none"> ● Chapter 9 <ul style="list-style-type: none"> • Consolidated statement of profit or loss and other comprehensive income 	Practice & Revision Kit Questions
	Oct. 17	<ul style="list-style-type: none"> ● Chapter 10 <ul style="list-style-type: none"> • Accounting for associate 	Practice & Revision Kit Questions
8	Oct. 21	<ul style="list-style-type: none"> ● Exercise: consolidated financial statements 	Practice & Revision Kit Questions
	Oct. 22	<ul style="list-style-type: none"> ● Quiz 4 	
	Oct. 24	<ul style="list-style-type: none"> ● Chapter 18 Earnings per share <ul style="list-style-type: none"> • Basic EPS • Diluted EPS 	Practice & Revision Kit Questions
9	Oct. 28	<ul style="list-style-type: none"> ● Chapter 19 Calculation and interpretation of accounting ratios and trends <ul style="list-style-type: none"> • Broad categories of ratio 	Practice & Revision Kit Questions

		<ul style="list-style-type: none"> • Profitability and return on capital • Liquidity, gearing/leverage and working capital • Shareholders' investment ratios • Group aspects ● Chapter 20 limitations of financial statements and interpretation techniques 	
	Oct. 29	<ul style="list-style-type: none"> ● Chapter 21 Statements of cash flows • Preparing a statement of cash flows • Interpretation of statements of cash flows 	Practice & Revision Kit Questions
	Oct. 31	Quiz 5	

Note: Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.

A review in Chinese may be held during L.C. and O.H. in the semester.

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Fall Semester, 2019	August 30, 2019— January 12, 2020
Aug.30	Registration
Sep.2	Classes Begin
Sep.6	Last Day to Drop or Add a Course
Sep.7-20	Freshmen's Military Training
Sep.13	Mid-Autumn Festival
Sep.23	Classes Begin (Freshmen)
Oct.1	National Day
Oct.28- Nov.1	Midterm Test (tentative)
Jan.1, 2020	New Year's Day Holiday
Jan.1-10	Final Exam Period
Jan.13	Winter Vacation Begins

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.

Instructor: Xiaoshu Qin

Department Head: _____

