

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2023 Spring (Feb 11, 2022 – July 16, 2023)
<u>Course Name</u>	Audit and Assurance
<u>Course Code</u>	ACCAF8
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	ACCAF4/ACCAF7
<u>Instructor</u>	Lan Jun (Samantha Lan) / Xiaoli Zhu (Echo Zhu)
<u>Contact Information</u>	Office: C208 / C203 Tele: 13810530698 / 13810485229 Email: lanjun@cueb.edu.cn / zhuxiaoli@cueb.edu.cn
<u>Office Hour</u>	Samantha: M: 13:30-15:30; T: 10:00-12:00; W: 10:00-12:00 Echo: T: 13:00-15:00; W: 10:00-12:00; Th: 13:00-15:00
<u>Learning Centre</u>	Samantha: T: 18:00-20:00 (online); Th: 13:30-15:30 Echo: M: 15:30-17:30 & 18:00-20:00 (online)
<u>Grade/Section</u>	Echo: 2021ACCA1; Samantha: 2021ACCA2
<u>Course Time/Place</u>	Samantha: M & Th: 9:55—12:20 / 机房 B212 Echo: M & Th: 9:55—12:20 / 机房 B211

Textbook

1. F8 Audit and assurance text book
2. F8 Audit and assurance practice kits

Reference Book

Alvin A.Arens, Randal J.Elder, Mark S.Beasley. Auditing and Assurance Services, An Integrated Approach , 15th Edition. China Renming University Press, Beijing, ISBN 978-7-300-24326-9.

Course Description

This course is to develop knowledge and understanding of the process of carrying out the assurance engagement and its application in the context of the professional regulatory framework.

Student Learning Objectives

On successful completion of this exam, candidates should be able to:

- ♦ Explain the concept of audit and assurance and the functions of audit, corporate governance, including ethics and professional conduct.
- ♦ Demonstrate how the auditor obtains and accepts audit engagements, obtains an understanding of the entity and its environment, assesses the risk of material misstatement (whether arising from fraud or other irregularities) and plans an audit of financial statements

- ♦ Describe and evaluate internal controls, techniques and audit tests, including IT systems to identify and communicate control risks and their potential consequences, making appropriate recommendations. Describe the scope, role and function of internal audit.
- ♦ Identify and describe the work and evidence obtained by the auditor and others required to meet the objectives of audit engagements and the application of the International Standards on Auditing (ISAs)
- ♦ Explain how consideration of subsequent events and the going concern principle can inform the conclusions from audit work and are reflected in different types of auditor's report, written representations and the final review and report.
- ♦ Apply the skills in the process of audit procedures

Website Source

<https://www.accaglobal.com>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam (CBE Exam)	40%	All the students are required to take the ACCA CBE examination. Students who pass the exam will get a full mark on final paper. Students who fail the exam, final paper grade = 40* (exam score/60)
Mid-Term Test	—	No midterm test will be given.
Homework	15%	Most of the assigned homework is taken from the Exercises in the practice kits and some preview materials. Assignments will be collected at the clearly stated date. Late assignments will not be accepted.
Quizzes	15%	There will be at least 2 quizzes (in-class tests) during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals are required to interact with the instructor in class. The performances should be counted in their participation scores.
Attendance	10%	Refer to attendance policy listed below.
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance		10%

Participation		10%
Quizzes & Homework		30%
Presentation		10%
Final exam		40%
Total		100%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

Exam Schedule

Final Exam: June 6-10, 2022

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the pre-view videos and reading materials; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly. but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week	Date	Topics	Platform	Homework
1	Feb. 13	<ul style="list-style-type: none"> ● Syllabus ● Other requirements ● Chapter 1: Audit and Assurance Engagement <ul style="list-style-type: none"> • Check the answers to notes for chapter 1 • In-class tests for chapter 1 	Classroom& Xuexitong	Homework for CH01 in kits
	Feb. 16	<ul style="list-style-type: none"> ● Chapter 2: Corporate Governance & Internal Audit <ul style="list-style-type: none"> • Check the answers to notes 2-01 CG • In-class tests 2-01 CG 	Classroom& Xuexitong	——
2	Feb. 20	● 2022Fall Final exam		——
	Feb. 23	● 2022Fall Final exam		——
3	Feb. 27	● 2022Fall Final exam		——
	Mar. 2	● 2022Fall Final exam		——
4	Mar. 6	<ul style="list-style-type: none"> ● Chapter 2: Corporate Governance & Internal Audit (Cont'd) <ul style="list-style-type: none"> • Check the answers to notes 2-02 IA • In-class tests 2-02 IA 	Classroom& Xuexitong	Homework for CH02 in kits
	Mar. 9	<ul style="list-style-type: none"> ● Chapter3: Professional Ethics & Acceptance <ul style="list-style-type: none"> • Check the answers to notes 3-01 PE • In-class tests 3-01 PE 	Classroom& Xuexitong	
5	Mar. 13	<ul style="list-style-type: none"> ● Chapter3: Professional Ethics & Acceptance (Cont'd) <ul style="list-style-type: none"> • Check the answers to notes 3-02 Acc. & QC • In-class tests 3-02 Acc. & QC 	Classroom& Xuexitong	Homework for CH03 in kits
	Mar. 16	<ul style="list-style-type: none"> ● Chapter4: Planning and Risk Assessment <ul style="list-style-type: none"> • Check the answers to notes 4-01 Planning • In-class tests 4-01 Planning 	Classroom& Xuexitong	
6	Mar. 20	<ul style="list-style-type: none"> ● Chapter4: Planning and Risk Assessment (Cont'd) <ul style="list-style-type: none"> • Check the answers to notes 4-02 AR • In-class tests 4-02 AR 	Classroom& Xuexitong	Homework for CH04 in kits
	Mar. 23	<ul style="list-style-type: none"> ● Chapter5: Internal Control <ul style="list-style-type: none"> • Check the answers to notes 5 IC • In-class tests 5 IC 	Classroom& Xuexitong	Homework for CH05 in kits
7	Mar. 27	<ul style="list-style-type: none"> ● Chapter6: Test of Control <ul style="list-style-type: none"> • Check the answers to notes 6-01 sales & purchase • In-class tests 6-01 sales & purchase 	Classroom& Xuexitong	
	Mar. 30	<ul style="list-style-type: none"> ● Chapter6: Test of Control (Cont'd) <ul style="list-style-type: none"> • Check the answers to notes 6-02 payroll & inventory • In-class tests 6-02 payroll & inventory 	Classroom& Xuexitong	
8	Apr. 3	<ul style="list-style-type: none"> ● Chapter6: Test of Control (Cont'd) <ul style="list-style-type: none"> • Check the answers to notes 6-03 cash & NCA • In-class tests 6-03 cash & NCA 	Classroom& Xuexitong	Homework for CH06 in kits
	Apr. 6	<ul style="list-style-type: none"> ● Chapter7: Audit Evidence <ul style="list-style-type: none"> • Check the answers to notes 7-01 Introduction to SP • In-class tests 7-01 Introduction to SP 	Classroom& Xuexitong	
9	Apr. 10	● Chapter7: Audit Evidence	Classroom&	

		(Cont'd) • Check the answers to notes 7-02 Receivables & revenue • In-class tests 7-02 Receivables & revenue	Xuexitong	
	Apr.13	● Chapter7: Audit Evidence (Cont'd) • Check the answers to notes 7-03 Inventory • In-class tests 7-03 Inventory	Classroom& Xuexitong	
10	Apr. 17	● Chapter7: Audit Evidence (Cont'd) • Check the answers to notes 7-04 Payables & accruals • In-class tests 7-04 Payables & accruals	Classroom& Xuexitong	
	Apr. 20	● Chapter7: Audit Evidence (Cont'd) • Check the answers to notes 7-05 Bank & cash, NCA • In-class tests 7-05 Bank & cash, NCA	Classroom& Xuexitong	
11	Apr. 24	● Chapter7: Audit Evidence (Cont'd) • Check the answers to notes 7-06 NCL, provisions and contingencies • In-class tests 7-06 NCL, provisions and contingencies	Classroom& Xuexitong	Homework for CH07 in kits
	Apr. 27	● Chapter8: Review and Reporting • Check the answers to notes 8-01 Subsequent event & going concern • In-class tests 8-01 Subsequent event & going concern	Classroom& Xuexitong	
12	May.1	● Labour Day		—
	May.4	● Chapter8: Review and Reporting (Cont'd) • Check the answers to notes 8-02 written representation & auditor's report • In-class tests 8-02 written representation & auditor's report	Classroom& Xuexitong	Homework for CH08 in kits
13	May.8	● ACCA-F8 energizer (Bilingual)	Classroom	—
	May.11	● ACCA-F8 energizer (Bilingual)	Classroom	—
14	May.15	● ACCA-F8 energizer (Bilingual)	Classroom	—
	May.18	● ACCA-F8 energizer (Bilingual)	Classroom	—
15	May.22- May.26	● Q&A	Classroom	—
			Classroom	—
16	May. 29-Jun.2	● Q&A	Classroom	—
			Classroom	—

Note: In the first three weeks, Tencent Meeting, Xuexitong and the Wechat group will be used as the main teaching methods. The Wechat group will be mainly used to inform the students daily study activities and tasks Tencent Meeting and Xuexitong will be used as the main study platform to teach and organize the study activities When classes change back to school, Tencent Meeting will be stopped to use. Xuexitong will be mainly used to upload preview videos and release some learning materials.

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the

students' participation.

- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Spring Semester, 2022	Feb 11, 2023— July 16, 2023
Feb.11-12	Registration
Feb.13	Classes Begin
Mar.3	Last Day to Drop or Add a Course
Apr.5	Qing Ming Festival
Apr.21	Spring Sports
Apr.25 -29	Midterm Test (tentative)
May 1	Labor Day
June 22	Dragon-Boat Festival
June 19-23	Sophomore and Junior students' Final Exam
June 26-July16	Sophomore and Junior students' Social Practice
July10-14	Revision and Final Exam Period
July 17	Summer Vacation Begins

Instructor: _____

Department Head: _____

