

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

| | |
|-----------------------------------|---|
| <u>Year and Semester</u> | 2019 Fall (August 30, 2019— January 12, 2020) |
| <u>Course Name</u> | Economics |
| <u>Course Code</u> | BC102 |
| <u>Course Type</u> | <input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course |
| <u>Course Credits</u> | 4 |
| <u>Course Hours</u> | 68 |
| <u>Instructor</u> | Tom Spencer |
| <u>Contact Information</u> | Office: C204 Tele: (010) 8395 1084 Email: thomas@cueb.edu.cn |
| <u>Office Hour</u> | Mon: 10:00—12:00; Tues: 10:00—12:00; Fri: 10:00—12:00 |
| <u>Learning Centre</u> | Tues: 18:00—20:00; Thurs: 13:30—15:30 |

| <u>Course</u> | <u>Grade/Section</u> | <u>Place</u> | <u>Time</u> |
|----------------------|-----------------------------|---------------------|---|
| | 2018BA1/Y01 | 5#206 | Tuesday 13:30 – 15:20 Thursday 10:10 – 12:00 |
| | 2018BA2/Y02 | 5#208 | Tuesday 08:00 – 09:50 Thursday 08:00 – 09:50 |

Textbook

Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2

Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

Supplemental Readings:

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal
- The Economist
- Financial Times
- Business Week

Course Description

This course is designed as an introduction to the study of economics, specifically the basic principles of microeconomics and macroeconomics. Students will be familiarized with the tools of economic analysis and will apply these tools to current economic issues.

Student Learning Objectives

At the end of this course you should be able to:

1. Identify and have a working knowledge of the basic concepts and terminology of economics;
2. Demonstrate an understanding of the role of economic models in explaining economic phenomena, as well as the limitations of those models;
3. Think through economic relationships using the concepts and models you have learned;
4. Solve problems and make recommendations based on those models, graphically and algebraically;
5. Critically analyze current economic news and events in light of the concepts learned in this class.

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation, and exams.

Grading Policy

Your grade will be determined based on the following:

| Component | Weight |
|---------------|-------------|
| Attendance | 10% |
| Participation | 10% |
| Homework | 10% |
| Quizzes | 20% |
| Presentation | 10% |
| Mid-Term Test | 20% |
| Final Exam | 20% |
| Total | 100% |

Here is a more detailed grade computation:

| Component | Before Midterm | After Midterm |
|---------------|----------------|---------------|
| Attendance | 5% | 5% |
| Participation | 5% | 5% |
| Homework | | 10% |
| Quizzes | 10% | 10% |
| Presentation | | 10% |
| Midterm test | 20% | |
| Final exam | | 20% |
| Total | 40% | 60% |

☞ Self study and English skills

The instructor will give out the chapters or reference books to read and use class hours for lectures and class discussion; students should be able to show a proactive attitude and ability for self-study and reading. Demonstrating written or oral English skills will be elements of most components of the course assessment including homework and presentations.

☞ Attendance

The course covers a great deal of material, so attending every class session is very important for performing well.

- Being late for 15 minutes or more is considered an absence for that class.
- If you have four unexcused absences, each additional unexcused absence will result in your attendance score being reduced by 5%. Any excused absence must be discussed directly with the instructor.
- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

Group discussions of the course material are an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

All of the following behaviors will be evaluated by the instructor and used to determine the student participation score:

- Students should participate in classes actively. They are encouraged to ask questions relevant to the subject, answer questions, and express their own opinion.
- Students should respect the ideas, opinions, and questions of their classmates.
- Students should bring the textbooks and a calculator to class.
- Students should use office hours to ask questions or talk with the instructor for good communication and effective learning.
- Students should not misbehave or engage in non-class related activities in class.

☞ Homework

Students are required to submit weekly homework assignments. Homework questions are taken from exercises in the textbook. It is expected that students will finish the assigned homework by themselves and hand it in prior to the start of the relevant class.

Each homework assignment will be marked on a 0–1 scale with a combined maximum of 10 marks for all homework assignments. Late homework will not be accepted. Homework will not be returned to students. Copying from others will be treated as cheating and the homework scores will be lowered.

Presentation

The students will be divided into groups to prepare a presentation. Each student is required to be involved in the presentation. Each group needs to finish a PPT related to their topic and submit it before their presentation.

Quizzes and Exams

There are at least 2 quizzes and 2 exams (a midterm exam and a final exam) during the semester. Quizzes may or may not be announced in advance.

Unless otherwise noted in class, students are expected to memorize the formulas and computations used to solve problems. Anything said or presented in class, in the text, on homework, or previous quizzes or exams may be tested. Exam/quiz papers may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems. Students may not leave the room during an exam/quiz unless they are ready to turn in their paper. **All personal communication devices should be turned off and put away during class and exam/quiz time.**

If you do not take an exam/quiz at the scheduled time, you will automatically receive a zero for that exam. The purpose of this policy is fairness. If you experience a medical emergency or death in the family, you must notify the instructor prior to the exam/quiz. The reason for missing the exam and verification of that reason must be provided in writing.

Grading Scale

| | | | | |
|-----------|----------|----------|----------|----------|
| A+ 97-100 | A 93-96 | A- 90-92 | B+ 87-89 | B 83-86 |
| B- 80-82 | C+ 75-79 | C 70-74 | C- 67-69 | D+ 63-66 |
| D 62-60 | F 0- 59 | | | |

Exam Schedule

Midterm Test: October 28 – November 1, 2019

Final Exam: January 1 – January 10, 2020

Course Outline

| Week | Date | Schedule |
|------|--------------|---|
| 1 | 3 Sept 2019 | <i>Introduction</i> Economics and Life (Ch 1) |
| | 5 Sept 2019 | Specialisation and Exchange (Ch 2) |
| 2 | 10 Sept 2019 | Quiz <i>Supply and Demand</i> Markets (Ch 3) |
| | 12 Sept 2019 | Elasticity (Ch 4) |
| 3 | 17 Sept 2019 | Efficiency (Ch 5) |
| | 19 Sept 2019 | Government Intervention (Ch 6) |
| 4 | 24 Sept 2019 | Quiz |

| | | |
|-------|-----------------|---|
| | | <i>Individual Decisions</i> Consumer Behaviour (Ch 7) |
| | 26 Sept 2019 | Irrational Decision Making (Ch 8) |
| 5 | 1 Oct 2019 | <i>National Day</i> |
| | 3 Oct 2019 | <i>National Day</i> |
| 6 | 8 Oct 2019 | Game Theory and Strategic Thinking (Ch 9) |
| | 10 Oct 2019 | Information Problems (Ch 10) |
| 7 | 15 Oct 2019 | Time and Uncertainty (Ch 11) |
| | 17 Oct 2019 | Quiz <i>Firm Decisions</i> Costs of Production (Ch 12) |
| 8 | 22 Oct 2019 | Perfect Competition (Ch 13) |
| | 24 Oct 2019 | Monopoly (Ch 14) |
| 9 | 29 Oct 2019 | Review |
| | 31 Oct 2019 | Midterm Test |
| 10 | 5 Nov 2019 | Presentations |
| | 7 Nov 2019 | Presentations |
| 11 | 12 Nov 2019 | <i>Public Economics</i> International Trade (Ch 17) |
| | 14 Nov 2019 | Externalities (Ch 18) |
| 12 | 19 Nov 2019 | Public Goods and Common Resources (Ch 19) |
| | 21 Nov 2019 | Poverty, Inequality and Discrimination (Ch 21) |
| 13 | 26 Nov 2019 | Public Policy and Choice Architecture (Ch 23) |
| | 28 Nov 2019 | Quiz |
| 14 | 3 Dec 2019 | <i>Macroeconomics</i> Measuring the Wealth of Nations (Ch 7) |
| | 5 Dec 2019 | The Cost of Living (Ch 8) |
| 15 | 10 Dec 2019 | Economic Growth (Ch 9) |
| | 12 Dec 2019 | Unemployment (Ch 10) |
| 16 | 17 Dec 2019 | Aggregate Demand and Aggregate Supply (Ch 11) |
| | 19 Dec 2019 | Fiscal Policy (Ch 12) |
| 17 | 24 Dec 2019 | Inflation (Ch 15) |
| | 26 Dec 2019 | Review |
| 18/19 | 1 – 10 Jan 2020 | Final Exam |

Note: Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.

Office Hours

- The instructor's office hours are shown on the front of the office door.
- Students should use the instructor's office hours and learning center to ask questions or talk with the instructor once per week for good communication and effective learning, which will count towards the students' participation score.
- The time can be scheduled by the instructor or student, or both.

Cheating and Plagiarism

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

Important Dates

| Fall Semester, 2019 | August 30, 2019— January 12, 2020 |
|----------------------------|--|
| Aug.30 | Registration |
| Sep.2 | Classes Begin |
| Sep.6 | Last Day to Drop or Add a Course |
| Sep.7-20 | Freshmen's Military Training |
| Sep.13 | Mid-Autumn Festival |
| Sep.23 | Classes Begin (Freshmen) |
| Oct.1 | National Day |
| Oct.28- Nov.1 | Midterm Test (tentative) |
| Jan.1, 2020 | New Year's Day Holiday |
| Jan.1-10 | Final Exam Period |
| Jan.13 | Winter Vacation Begins |

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes.

Instructor: _____

Department Head: _____