

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2018 Fall (September 3, 2018 - January 4, 2019)
<u>Course Name</u>	Financial Reporting
<u>Course Code</u>	ACCAF7
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	ACCAF3 Financial Accounting
<u>Instructor</u>	Xiaoshu Qin
<u>Contact Information</u>	Office: C203 Tele: N/A Email: qinxiaoshu@cueb.edu.cn
<u>Office Hour</u>	M: 08:00—10:00; M: 15:30—16:30; Th: 10:00—12:00; F: 16:30-17:30
<u>Learning Centre</u>	T: 10:00—12:00; W: 18:00—20:00
<u>Grade/Section</u>	2017ACCA/Y02
<u>Course Time/Place</u>	M: 10:10—12:00 / E111; F: 13:30—15:20 / E111

Textbook

Financial Reporting, for exam in September 2018, December 2018, March 2019 and June 2019. BPP Learning Media, ISBN 978-1-4727-4424-1

Reference Book

1. ACCA Study Text *Financial Reporting FR - INT&UK*, Sept & Dec 2018, Mar & Jun 2019 inclusive, Kaplan Publishing, ISBN 978-1-78740-085-6
2. ACCA Study Text *Financial Accounting FA*, Computer-based exams (CBEs) from September 2018 to August 2019 inclusive, Kaplan Publishing, ISBN 978-1-78740-080-1

Course Description

The financial reporting assumes knowledge acquired in Financial Accounting FA. It develops and applies this further and in greater depth. It begins with the conceptual framework for financial reporting with reference to the qualitative characteristics of useful information and the fundamental bases of accounting introduced in Financial Accounting FA syllabus within the knowledge module. It then moves into a detailed examination of the regulatory framework of accounting and how this informs the standard setting process. The main areas cover the reporting of financial information for single companies and for groups in accordance with generally accepted accounting principles and relevant accounting standards.

Finally, it covers the analysis and interpretation of information from financial reports.

Student Learning Objectives

To develop knowledge and skills in understanding and applying accounting standards and the theoretical framework in the preparation of financial statements of entities, including groups and how to analyze and interpret those financial statements. On successful completion of this paper candidates should be able to:

- Discuss and apply a conceptual framework for financial reporting
- Discuss a regulatory framework for financial reporting
- Prepare and present financial statements which conform with international accounting standards.
- Account for business combinations in accordance with international accounting standards
- Analyze and interpret financial statements

Website Source

1. <https://www.ifrs.org>
2. <https://www.accaglobal.com>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Detailed Grade Computation

Attendance	10%
Participation	10%
Homework	10%
Quizzes	15%
Presentation	15%
Final exam	40%
Total	100%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

Exam Schedule

Midterm Test: November 5-9, 2018;

Final Exam: January 2-11, 2019

Assessment of Student Performance

☛ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion;

students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.
but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week	Date	Topics	Homework
1	Sep. 4	<ul style="list-style-type: none"> ● Syllabus ● Introduction to Financial Reporting (FR) 	
	Sep. 7	<ul style="list-style-type: none"> ● Chapter 1 ● Conceptual framework 	Practice & Revision Kit Question 1-8/18-22
2	Sep. 11	<ul style="list-style-type: none"> ● Chapter 3 	Practice & Revision

		<ul style="list-style-type: none"> • Tangible non-current assets 	Kit Question 23-32
	Sep. 14	<ul style="list-style-type: none"> • Chapter 4 • Intangible assets 	Practice & Revision Kit Question 33-37
3	Sep. 18	<ul style="list-style-type: none"> • Chapter 5 • Impairment of assets • Quiz 1 	Practice & Revision Kit Question 38-76
	Sep. 21	<ul style="list-style-type: none"> • Chapter 6 • Revenue 	Practice & Revision Kit Question 77-88
4	Sep. 25	<ul style="list-style-type: none"> • Chapter 11 • Financial instruments 	Practice & Revision Kit Question 96-102
	Sep. 28	<ul style="list-style-type: none"> • Chapter 12 • Leasing 	Practice & Revision Kit Question 103-112
5	Oct. 2	— (National Day Holiday)	
	Oct. 5	— (National Day Holiday)	
6	Oct. 9	<ul style="list-style-type: none"> • Chapter 13 • Provisions and events after the reporting period • Chapter 14 • Inventories 	Practice & Revision Kit Question 113-130
	Oct. 12	<ul style="list-style-type: none"> • Chapter 15 • Taxation • Quiz 2 	Practice & Revision Kit Question 131-135
7	Oct. 16	<ul style="list-style-type: none"> • Chapter 16 • Presentation of published financial statements 	Practice & Revision Kit Question 248-252
	Oct. 19	<ul style="list-style-type: none"> • Chapter 16 • Presentation of published financial statements • Quiz 3 	Practice & Revision Kit Question
8	Oct. 23	<ul style="list-style-type: none"> • Chapter 8 • Consolidated statement of financial position 	Practice & Revision Kit Question 224-231
	Oct. 26	<ul style="list-style-type: none"> • Chapter 9 • Consolidated statement of profit or loss and other comprehensive income 	Practice & Revision Kit Question 232-240
9	Oct. 30	<ul style="list-style-type: none"> • Chapter 10 • Accounting for associate • Exercise: consolidated financial statements 	Practice & Revision Kit Question 241-247
	Nov. 2	<ul style="list-style-type: none"> • Exercise: consolidated financial statements • Quiz 4 	
10	Nov. 6	<ul style="list-style-type: none"> • Chapter 17 • Reporting financial performance 	
	Nov. 9	<ul style="list-style-type: none"> • Chapter 18 • Earnings per share 	Practice & Revision Kit Question 180-191
11	Nov. 13	<ul style="list-style-type: none"> • Chapter 19 • Calculation and interpretation of accounting ratios and trends 	Practice & Revision Kit Question 192-197 221
	Nov. 16	<ul style="list-style-type: none"> • Chapter 19 • Calculation and interpretation of accounting ratios and trends 	
12	Nov. 20	<ul style="list-style-type: none"> • Chapter 21 • Statements of cash flows 	Practice & Revision Kit Question 253-257
	Nov. 23	<ul style="list-style-type: none"> • Final review • Quiz 5 	

13	Nov. 27	Mock exam 1	
	Nov. 30	Mock exam 2	
14	Dec. 4	Final review	
	Dec. 7	Final review	
15	Dec. 11	Exercise: Presentation of published financial statements	
	Dec. 14	Exercise: Consolidated statement of financial position	
16	Dec. 18	Exercise: consolidated statement of profit or loss and other comprehensive income	
	Dec. 21	Exercise: Calculation and interpretation of accounting ratios and trends	
17	Dec. 25	Presentation I	
	Dec. 28	Presentation II	

Note: Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.

A review in Chinese may be held during L.C. and O.H. in the semester.

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Fall Semester, 2018	August 31, 2018— January 13, 2019
Aug. 31	Registration
Sep.3	Classes Begin
Sep.7 - 20	Freshmen's Military Training
Sep.24	Classes Begin (Freshmen)
Sep.24	Mid-Autumn Festival (tentative)
Oct.1 - 5	National Day Holiday (tentative)
Oct. 29 - Nov. 2	Mid-term Test
Jan.1, 2019	New Year's Day Holiday (tentative)
Jan.2-11	Final Exam Period
Jan.14	Winter Vacation Begins

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students

will be notified and a new syllabus will be given.

Instructor: _____

Department Head: _____

