

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2018 Fall (September 3, 2018 - January 4, 2019)
<u>Course Name</u>	Taxation (UK)
<u>Course Code</u>	ACCA F6
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input type="checkbox"/> Professional Course (Required) <input checked="" type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	ACCA F3
<u>Instructor</u>	Xiaoli Zhu (Echo Zhu)
<u>Contact Information</u>	Office: C204 Tele: 18910035929 Email: zhuxiaioli@cueb.edu.cn
<u>Office Hour</u>	M: 13:00—14:00; T: 8:00—9:00; W: 9:00—10:00 15:30—17:00 F: 13:00—14:00
<u>Learning Centre</u>	W: 18:00—20:00; Th: 10:00—12:00
<u>Grade/Section</u>	2017ACCA 1/Y01
<u>Course Time/Place</u>	M: 8:00—9:50 / E111; W: 10:10—12:00 / E111

Textbook

Taxation (UK), FA2017, BPP Publishing Limited, Aldine House, Aldine Place London W128AW.

Reference Book

Taxation (UK), FA2017, Kaplan Publishing.

Course Description

This course uses an integrated approach to give a brief introduction of the knowledge and understanding of the process of carrying out the assurance engagement and its application in the context of the professional regulatory framework.

Student Learning Objectives

After completing this course, students will be able to:

- ♦ possess good knowledge of audit and financial reporting;
- ♦ be able to explain key ideas, techniques or approaches;
- ♦ be able to apply the skills in assurance engagements;

Website Source

1. <https://www.accaglobal.com>
2. <https://www.pearsonhighered.com/educator>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions and it should be completed within 15 minutes in class.
Homework	15%	Most of the assigned homework is taken from the Exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Midterm test	20%	

Final exam		20%
Total	40%	60%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0-59

Exam Schedule

Students will take the global official examination, so we will not arrange midterm test and final exam. Students will take the exam in the 14th teaching week.

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ♦ Being late for 15 minutes or more is considered an absence.
- ♦ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ♦ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.
but students are welcome to continue attending classes.
- ♦ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ♦ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ♦ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ♦ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ♦ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.

♦ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week	Date	Topics	Homework
1	Sep.3	<ul style="list-style-type: none"> ● Syllabus ● Chapter 1 • The overall function and purpose of taxation in a modern economy • Different types of taxes • Principal sources of revenue law and practice • Tax avoidance and tax evasion 	Test 1-1
	Sep.5	<ul style="list-style-type: none"> ● Chapter 2 • Computing taxable income • Type of income • personal allowance • computing income tax liability and income tax payable • Gift aid & Child benefit • Married couples and civil partners 	Test 2-1
2	Sep.10	<ul style="list-style-type: none"> ● Chapter 3 • Employment and self-employment • Basis assessment for employment income • Allowable deductions • Statutory approved mileage allowance • Charitable donations under the payroll deduction scheme 	Test 3-1
	Sep.12	<ul style="list-style-type: none"> ● Chapter 4 • Taxable benefits • Exempt benefits • The PAYE system 	Test 4-1
3	Sep.17	<ul style="list-style-type: none"> ● Chapter 5 • Types of pension scheme and membership • Contributing to a pension scheme • Receiving benefits from pension arrangements 	Test 5-1
	Sep.19	<ul style="list-style-type: none"> ● Chapter 6 • Property business income • Furnished holiday lettings • Rent a room relief • Premium on leases • Property business losses 	Test 6-1
4	Sep. 24	— (Mid-autumn Festival Holiday)	—
	Sep. 26	<ul style="list-style-type: none"> ● Chapter 7 & 8 • The badges of trade • The adjustment of profits • Cash basis of accounting for small business • capital allowance in general • Main pool • Special rate pool 	Test 7-1 Test 8-1
5	Oct. 1	— (National Day Holiday)	—

	Oct. 3	— (National Day Holiday)	—
6	Oct. 8	<ul style="list-style-type: none"> ● Chapter 9 • Recognise the basis of assessment • Commencement and cessation • The choice of an accounting date 	Test 9-1
	Oct. 10	<ul style="list-style-type: none"> ● Chapter 10 & 11 • Trade loss relief against general income • Losses in the early years of a trade • Terminal trade loss relief • Assessment of partnerships to tax • Change in profit sharing ratios membership of partnership • Loss reliefs for partners 	Test 10-1 Test 11-1
7	Oct. 15	<ul style="list-style-type: none"> ● Chapter 12 & 13 • Scope of national insurance contributions (NICs) • Class 1 and Class 1A NICs for employed persons • Class 2 and Class 4 NICs for self-employed persons • Computing chargeable gains or loss • The annual exempt amount • Transfers between spouses/civil partners • Part disposals • The damage, loss, or destruction of an asset 	Test 12-1 Test 13-1
	Oct. 17	<ul style="list-style-type: none"> ● Chapter 14 & 15 • Chatters • wasting assets • Private residence • Entrepreneurs' relief • The replacement of business assets (rollover relief) • Gift relief (handover relief) 	Test 14-1 Test 15-1
8	Oct. 22	<ul style="list-style-type: none"> ● Chapter 16 • Valuing quoted shares • The matching rules for individuals • The share pool • Bonus and rights issues • Reorganizations and takeovers 	Test 16-1
	Oct. 24	<ul style="list-style-type: none"> ● Chapter 17 • Tax returns and keeping records • Self assessment system and claims • Payment of income tax and capital gains tax • Interest and penalties 	Test 17-1
9	Oct. 29	<ul style="list-style-type: none"> ● Chapter 18 • Transfer of value • Calculation of tax on lifetime transfers • Calculation of tax on death estate • Transfer of nil rate band 	Test 18-1
	Oct. 31	<ul style="list-style-type: none"> ● Chapter 19 • The scope of corporation tax • Taxable total profits • Qualifying charitable donations • Long period of account • Computing the corporation tax liability 	Test 19-1
10	Nov. 5	<ul style="list-style-type: none"> ● Chapter 20 • Corporation tax on chargeable gains • Indexation allowance 	Test 20-1

		<ul style="list-style-type: none"> • Disposal of shares by companies • Relief for replacement of business assets (rollover relief) 	
	Nov. 7	<ul style="list-style-type: none"> ● Chapter 21 • Trading losses-overview • Carry forward trade loss relief • Trade loss relief against total profits • Choosing loss reliefs and other planning points 	Test 21-1
11	Nov. 12	<ul style="list-style-type: none"> ● Chapter 22 & 23 • Group relief • Chargeable gains group • Corporation tax self assessment • Returns, records and claims • Payment of corporation tax and interest • Penalties 	Test 22-1 Test 23-1
	Nov. 14	<ul style="list-style-type: none"> ● Chapter 24 & 25 • The scope of VAT • Registration and deregistration • Transfer of going concern • Tax point • Relief for impairment losses • VAT invoices and records • Imports, exports, acquisitions and despatches 	Test 24-1 Test 25-1
12	Nov. 19	Final Review & practice	—
	Nov. 21	Final Review & practice	—
13	Nov. 26	Mock exam&Revision	—
	Nov. 28	Mock exam&Revision	—
14	Dec. 3	Global Official Exam	—
	Dec. 5	Global Official Exam	—
15	Dec. 10	Presentation I (2 groups)	—
	Dec. 12	Presentation II (2 groups)	—
16	Dec. 17	Presentation III (2 groups)	—
	Dec. 19	Presentation IV (2 groups)	—
17	Dec. 24	Final review & quiz	—
	Dec. 26	Final review & quiz	—

Note: Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.

A review in Chinese may be held during L.C. and O.H. in the semester.

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be

carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Fall Semester, 2018	August 31, 2018— January 13, 2019
Aug. 31	Registration
Sep.3	Classes Begin
Sep.7 - 20	Freshmen's Military Training
Sep.24	Classes Begin (Freshmen)
Sep.24	Mid-Autumn Festival (tentative)
Oct.1 - 5	National Day Holiday (tentative)
Oct. 29 - Nov. 2	Mid-term Test
Jan.1, 2019	New Year's Day Holiday (tentative)
Jan.2-11	Final Exam Period
Jan.14	Winter Vacation Begins

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.

Instructor: _____

Department Head: _____

