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# Capital University of Economics and Business

## Overseas Chinese College

### Course Syllabus

<b><u>Year and Semester</u></b>	2021 Spring (March 1, 2021- July 16, 2021)
<b><u>Course Name</u></b>	Economics
<b><u>Course Code</u></b>	CFA102
<b><u>Course Type</u></b>	<input type="checkbox"/> General Education(Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<b><u>Course Credits</u></b>	4
<b><u>Course Hours</u></b>	72
<b><u>Instructor</u></b>	Xueying Zhu (Kristie Zhu)
<b><u>Contact Information</u></b>	Office: C204 Email: zhuxueying@cueb.edu.cn
<b><u>Office Hour</u></b>	M: 10:00-12:00; T: 10:00-12:00; W: 10:00-12:00
<b><u>Learning Centre</u></b>	M: 18:00-20:00; T: 13:30-15:30
<b><u>Grade/Section</u></b>	2020CFA/ Y01
<b><u>Course Time/ Place</u></b>	M: 13:30-15:20 (A203); TH: 10:10-12:00 (A203)

#### **Textbook**

- Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2
- Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

#### **Supplemental Readings:**

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal, <https://wall-street.com/>
- The Economist, <https://www.economistasia.com/>
- Financial Times, <https://www.ft.com/>
- Business Week, <http://www.business-week.com/>

#### **Course Description**

This is a required professional course for students majoring in business and economics. This course is designed to give students an understanding of how to apply microeconomic and macroeconomic tools to think, analyze and solve the problems around us and the world. This course will be delivered by a plenty of case studies and reference materials to help students better understand economic core concepts such as supply and demand,

monopoly, international trade, GDP, unemployment as well as inflation.

### **Student Learning Objectives**

At the end of this course, you should be able to:

- Identify the basic concepts and terminology of both microeconomics and macroeconomics;
- Apply microeconomics and macroeconomic models;
- Explain microeconomics and macroeconomic phenomena, as well as the limitations of the models;
- Summarize microeconomics and macroeconomic relationships using the concepts and models you have learned;
- Solve microeconomics and macroeconomic problems based on those models, graphically and algebraically;
- Make recommendations on the microeconomics and macroeconomic problems you have solved;
- Critically analyze current microeconomics and macroeconomic news and events in light of the concepts learned in this class.

### **Teaching Methods**

This course contains lectures, class discussions, homework, quizzes, presentation, test and exam.

### **Grade Criterion**

Your grade will be determined based on the following:

		<b>Detailed Grade Computation</b>	
<b>Component</b>	<b>Weight</b>	<b>Before Midterm</b>	<b>After Midterm</b>
Attendance	10%	5%	5%
Participation	10%	5%	5%
Homework	10%		10%
Quizzes	20%	10%	10%
Presentation	10%		10%
Midterm Test	20%	20%	
Final Exam	20%		20%
<b>Total</b>	<b>100%</b>	<b>40%</b>	<b>60%</b>

### **Assessment of Student Performance**

#### *☞ Self-study and English skills*

The instructor will give out the chapters or reference books to read and use class hours for lectures and class discussion; students should be able to show a proactive attitude and ability for self-study and reading. Demonstrating written or oral English skills will be elements of most components of the course assessment including homework and

presentations.

### *☞ Attendance*

The course covers a great deal of material, so attending every class session is very important for performing well.

- Being late by 15 minutes or more is considered an absence for that class. Each unexcused absence will result in your attendance score being reduced by one mark. Any excused absence must be discussed directly with the instructor.
- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

### *☞ Participation*

Group discussion of the course material is an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.

All of the following behaviors will be evaluated by the instructor and used to determine the student participation score:

- Students should participate in classes actively. They are encouraged to ask questions relevant to the subject, answer questions, and express their own opinion.
- Students should respect the ideas, opinions, and questions of their classmates.
- Students should bring the textbooks and a calculator to class.
- Students should use office hours to ask questions or talk with the instructor for good communication and effective learning.
- Students should not misbehave or engage in non-class related activities in class.

### *☞ Homework*

Students are required to submit weekly homework assignments. Homework questions are taken from exercises in the textbook. It is expected that students will finish the assigned homework by themselves and hand it in prior to the start of the relevant class.

Each homework assignment will be marked on a 0–1 scale with a combined maximum of 10 marks for all homework assignments. Late homework will not be accepted. Homework will not be returned to students. Copying from others will be treated as cheating and the homework scores will be lowered.

### *☞ Presentation*

The students will be divided into groups to prepare a presentation. Each student is required to be involved in the presentation. Each group needs to finish a PPT related to their topic and submit it before their presentation.

### *☞ Quizzes/ Test and Exams*

There are at least 2 quizzes, 1 midterm test and 1 final exam during the semester. Quizzes may or may not be announced in advance.

Unless otherwise noted in class, students are expected to memorize the formulas and computations used to solve problems. Anything said or presented in class, in the text, on homework, or previous quizzes or exams may be tested. Exam/ quiz papers may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems. Students may not leave the room during an exam/ quiz unless they are ready to turn in their paper. **All personal communication devices should be turned off and put away during class and exam/ quiz time.**

**If you do not take an exam/quiz at the scheduled time, you will automatically receive a zero for that exam.** The purpose of this policy is fairness. If you experience a medical emergency or death in the family, you must notify the instructor prior to the exam/ quiz. The reason for missing the exam and verification of that reason must be provided in writing.

### **Grading Scale**

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

### **Exam Schedule**

Midterm Test: 26 April – 30 April, 2021

Final Exam: 12 July – 16 July, 2021

### **Course Outline**

Week	Date	Schedule
1	1 March 2021	⚙ <b><u>Microeconomics</u></b> ➤ <b><i>Introduction</i></b> Economics and Life (Ch 1)
	4 March 2021	Specialization and Exchange (Ch 2)
2	8 March 2021	➤ <b><i>Supply and Demand</i></b> Markets (Ch 3)
	11 March 2021	
3	15 March 2021	Elasticity (Ch 4)
	18 March 2021	
4	22 March 2021	Efficiency (Ch 5)
	25 March 2021	
5	29 March 2021	◆ <b>Quiz</b>
	1 April 2021	Government Intervention (Ch 6)
6	8 April 2021	➤ <b><i>Individual Decisions</i></b> Consumer Behavior (Ch 7)
7	12 April 2021	Irrational Decision Making (Ch 8)
	15 April 2021	Game Theory and Strategic Thinking (Ch 9)

8	19 April 2021	➤ <b>Firm Decisions</b> Costs of Production (Ch 12)
	22 April 2021	Perfect Competition (Ch 13)
9	26 April 2021	◆ <b>Midterm Test</b>
	29 April 2021	Monopoly (Ch 14)
10	6 May 2021	Factors of Production (Ch 16)
11	10 May 2021	International Trade (Ch 17)
	13 May 2021	➤ <b>Public Economics</b> Externalities (Ch 18)
12	17 May 2021	◆ <b>Quiz</b>
	20 May 2021	⊛ <b>Macroeconomics</b> Measuring the Wealth of Nations (Ch 7)
13	24 May 2021	Measuring the Wealth of Nations (Ch 7) cont.
	27 May 2021	The Cost of Living (Ch 8)
14	31 May 2021	The Cost of Living (Ch 8) cont.
	3 June 2021	Economic Growth (Ch 9)
15	7 June 2021	Unemployment (Ch 10)
	10 June 2021	
16	17 June 2021	Aggregate Demand and Aggregate Supply (Ch 11)
17	21 June 2021	Aggregate Demand and Aggregate Supply (Ch 11) cont.
	24 June 2021	Fiscal Policy (Ch 12)
18	28 June 2021	◆ <b>Presentations</b>
	1 July 2021	
19	5 July 2021	✓ <b>Review</b>
	8 July 2021	
20	12 July- 16 July	◆ <b>Final Exam</b>

**Note:** In the first three weeks, Xuexitong and the Wechat group will be used as the main teaching methods. The Wechat group will be mainly used to inform the students daily study activities and tasks. Xuexitong will be used as the main study platform to organize the study activities. When classes change back to school, Xuexitong will be mainly used to upload PPTs and release some learning materials.

Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.

### **Office Hours**

- The instructor's office hours are shown at the front of the office door.
- Students should use the instructor's office hours and learning center to ask questions or talk with the instructor once per week for good communication and effective learning, which will count towards the students' participation score.
- The time can be scheduled by the instructor or student, or both.

### **Cheating and Plagiarism**

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation

marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

### **Important Dates**

<b>Spring Semester, 2021</b>	<b>Feb 28, 2021— July 18, 2021</b>
Feb. 28	Registration
Mar. 1	Classes Begin
Apr.4	Qing Ming Festival
Apr.16	Spring Sports
Apr.26 -30	Midterm Test (tentative)
May 1	Labor Day
June 14	Dragon-Boat Festival
June 21-25	Final Exams for Sophomores and Juniors
June 28-July18	Social Practice for Sophomores and Juniors (tentative)
July 3-11	Revision (Freshmen)
July 12-16	Final Exam Period (Freshmen)
July 19	Summer Vacation Begins

*Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes*

**Instructor:** \_\_\_\_\_

**Department Head:** \_\_\_\_\_

