

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2022 Fall (Sophomore)
<u>Course Name</u>	Finance
<u>Course Code</u>	FI201
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input type="checkbox"/> Professional Course (Required) <input checked="" type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	3
<u>Course Hours</u>	51
<u>Instructor 1</u>	Yuting Zhang (Echo Zhang)
<u>Contact Information</u>	Office: C204; Email: zhangyuting@cueb.edu.cn
<u>Office Hour</u>	M&Th&F: 9:00-10:00 T:11:30-12:30;13:30-15:30
<u>Learning Centre</u>	T:15:30-17:30 18:00-20:00 (online)
<u>Grade/Section</u>	2021BA/ IT
<u>Course Time/Place</u>	M&F: 9:55-12:20
<u>Instructor 2</u>	Xueying Zhu (Kristie Zhu)
<u>Contact Information</u>	Office: C204; Email: xyzhu1114@163.com
<u>Office Hour</u>	M/ W/ Th/ F: 09:00-10:00; Th: 13:00-15:00
<u>Learning Centre</u>	Th: 15:00-17:00; Th: 18:00-20:00 (online)
<u>Grade/Section</u>	2021ACCA1/ 2
<u>Course Time/Place</u>	M: 09:55-12:20 (5#206/ ACCA1); W: 09:55-12:20 (5#208/ ACCA2)

Textbook

Frederic S. Mishkin. *The Economics of Money, Banking, and Financial Markets, 11th Edition*. China Renmin University Press, Beijing, ISBN978-7-300-26690-9.

Course Description

This course is an introduction to the finance, which shows students a picture of the dynamic and evolving financial system and how it relates to the aggregate economy by looking at the money and monetary policy, financial market, financial intermediaries. This course mainly covers interest rate analysis in the bond market, stock valuation theory, interpretation of financial structure, bank risk management, financial innovation and financial regulation. Students will develop a unifying framework of the financial system and get a better understanding of the trends in financial markets.

Student Learning Objectives

At the end of this course you should be able to:

Knowledge:

- (1) Summarize the function and structure of financial market
- (2) Describe the function and importance of financial intermediaries
- (3) Explain the basic facts of financial structure
- (4) List types of financial regulations

Identify the history and products of financial innovations

Capability

- (5) Interpret the behavior of interest rates in the bond and money market
- (6) Demonstrate general principles of management in the banking industry
- (7) Apply market theories in the stock market by evaluating the stock prices

Mindset

- (8) Avoid moral problem in the financial market
- (9) Make an effort in supervising the financial regulation
- (10) Interpret the market with upright and logical judgment

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions and it should be completed within 15 minutes in class.
Homework	10%	Most of the assigned homework is taken from the Exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	10%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the

		application of those concepts.
Presentation	20%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	5%
Quizzes	5%	5%
Presentation		20%
Midterm test	20%	
Final exam		20%
Total	40%	60%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

Exam Schedule

Midterm Test: October 31-November 4, 2022

Final Exam: January 4-13, 2023

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ♦ Being late for 15 minutes or more is considered an absence.
- ♦ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ♦ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.
but students are welcome to continue attending classes.
- ♦ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ♦ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ♦ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ♦ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ♦ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ♦ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Outline

Week	Date	Schedule
1		➤ Introduction Chapter 1 Why study money, banking, and financial markets? Defining aggregate output, income, the price level, the inflation rate
2		Cont. Ch1 Chapter 2 An overview of the financial system Financial markets (Function, structure, instruments, internationalization)
3		Financial intermediaries (Function, types, regulation)
4		Chapter 3 What is money? Money (meaning function, measurement) Evolution of the payments system
6		◆ Quiz 1 Ch1-3 Chapter 4 The meaning of interest rates Nominal and real interest rate

		Present value of cash flows
7		Four types of credit market instruments- YTM Rate of return
8		Chapter 5 The behavior of interest rates Determinants of asset demand Supply and demand in the bond market Supply and demand in the money market
Oct. 31-Nov. 4		◆ Midterm Test Ch1-5 Chapter 6 The risk and term structure of interest rates Risk structure of interest rate Term structure of interest rate
10		Term structure of interest rate Chapter 7 The stock market Computing the price of common stock
11		How the market sets prices The theory of rational expectations Efficient market hypothesis
12		Chapter 8 An Economic Analysis of Financial Structure Basic facts about financial structure worldwide Transaction costs Asymmetric information: adverse selection, moral hazard
13		◆ Quiz 2 Ch7-8 Chapter 9 Banking and the Management of Financial Institutions Bank balance sheets & Off balance sheet activities Basic banking General principles of bank management Risk management (credit risk, interest rate risk)
14		Chapter 10 Economic Analysis of Financial Regulation Government safety net Eight types of financial regulation
15		Chapter 14* The money supply process
16		◆ Presentations
17		◆ Presentations ✓ Final review
Jan. 4-13		◆ Final Exam

Note: Some chapters or sections may leave for self-study, this is the students' duty to learn and understand they may also be included in the quizzes or exams.

Teacher's Office Hour

- ◆ The instructor's office hour is shown in the front of the office door.
- ◆ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ◆ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Fall Semester, 2022	September 5, 2022— January 16, 2023
Sept.2-4	Registration
Sept.5	Classes Begin
Sept.9	Last Day to Drop or Add a Course
Sept.10	Mid-Autumn Festival
Oct.1	National Day
Oct.31-Nov.4	Midterm Test
Jan.1, 2023	New Year's Day
Jan.4-13	Final Exam Period
Jan.16	Winter Vacation Begins

***Note:** This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes.*

Instructor: _____

Department Head: _____

