

# Capital University of Economics and Business

## Overseas Chinese College

### Course Syllabus

<b><u>Year and Semester</u></b>	2021 Fall (September 2, 2021 – January 16, 2021)
<b><u>Course Name</u></b>	Taxation
<b><u>Course Code</u></b>	FA201
<b><u>Course Type</u></b>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<b><u>Course Credits</u></b>	4
<b><u>Course Hours</u></b>	64
<b><u>Prerequisites</u></b>	FA101
<b><u>Instructor</u></b>	Zheng Zheng (Amy Zheng)
<b><u>Contact Information</u></b>	Office: C204 Tele: (010)83951085 Email: zhengzheng@cueb.edu.cn
<b><u>Office Hour</u></b>	W:15:00-16:00; Th:13:00-15:00; F:10:00-11:00
<b><u>Learning Centre</u></b>	M:13:30-15:30 & 18:00-20:00
<b><u>Grade/Section</u></b>	2020BA
<b><u>Course Time/Place</u></b>	M:10:10-12:00; Th:10:10-12:00/ 5#111
<b><u>Textbook</u></b>	Teaching materials prepared by the instructor.

#### **Reference Book**

Taxation (UK), FA2019, Kaplan Publishing.

Taxation (UK), FA2019, BPP Publishing Limited, Aldine House, Aldine Place London W128AW.

Taxation Laws (China), Chinese Institute of Certified Public Accountants (CICPA).

#### **Course Description**

This course gives a brief introduction to the knowledge of the taxation system in UK and China, and its applications. It involves income tax, corporation tax, capital gains tax and value added tax. It also covers the identification and explanation of the obligations of taxpayers and the implications of non-compliance. It is designed to provide students with a meaningful basic introduction of the taxation system, to help them understand and apply taxation knowledge.

#### **Student Learning Objectives**

After completing this course, students will be able to:

##### **Knowledge:**

- ◆ Describe the purposes (economic, social, environmental) of taxation in a modern economy
- ◆ Illustrate the different types of income for individuals within the scope of income tax
- ◆ Illustrate the different types of income for companies within the scope of corporation tax
- ◆ Identify chargeable disposals within the scope of capital gains tax

- ◆ Describe the collection of value added tax

#### Capability:

- ◆ Compute the individual taxable income and income tax liability
- ◆ Compute taxable total income and corporation tax liability
- ◆ Compute and chargeable gains and capital gains tax
- ◆ Compute the amount of VAT payable
- ◆ Identify tax planning opportunities and compute the amount of tax saved

#### Ideology:

- ◆ To be a citizen who grasp basic tax laws knowledge in daily life
- ◆ To be a taxpayer who comply with the tax regulations
- ◆ To be a tax practitioner with integrity, objectivity, be prudent and cooperative at work
- ◆ To be a contributor who promotes the development of the tax system and the wellbeing of the society

#### Website Source

1. <https://www.accaglobal.com>
2. <https://www.gov.uk/>
3. <http://www.chinatax.gov.cn/>

#### Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

#### Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Midterm Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions.
Homework	15%	Most of the assigned homework is taken from the exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the

		application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
<b>Total</b>	100%	

### Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Mid-term test	20%	
Final exam		20%
Total	40%	60%

### Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

### Exam Schedule

Midterm Test: (tentative);

Final Exam: (tentative)

### Assessment of Student Performance

#### *☞ Self-Study and Reading Ability Practice*

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

#### *☞ Homework*

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

#### *☞ Attendance*

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C- to D+). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly, but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

#### ☞ *Participation*

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

#### ☞ *Textbook*

Students must bring the textbook to class.

### Topical Course Outline

Week	Date	Topics	Homework
1		<ul style="list-style-type: none"> <li>● Syllabus</li> <li>● Chapter 1</li> <li>• The overall function and purpose of taxation in a modern economy</li> <li>• Different types of taxes</li> <li>• Tax avoidance and tax evasion</li> </ul>	—
		<ul style="list-style-type: none"> <li>● Chapter 2</li> <li>• Statutory residence test</li> <li>• Computing taxable income</li> <li>• Types of income</li> </ul>	Online exercises
2		<ul style="list-style-type: none"> <li>● Chapter 2</li> <li>• Personal allowance</li> <li>• Computing income tax liability</li> </ul>	—
		<ul style="list-style-type: none"> <li>● Chapter 2</li> <li>• Gift aid donation</li> <li>• Marriage allowance</li> <li>● Exercises for Ch 2</li> <li>● <i>Chinese review for chapter 1-2</i></li> </ul>	Online exercises
3		—Mid-autumn Festival	—
		<ul style="list-style-type: none"> <li>● <del>Quiz 1 (tentative)</del></li> <li>● Chapter 3</li> <li>• Basis assessment for employment income</li> <li>• Allowable deductions</li> </ul>	Online exercises

4	<ul style="list-style-type: none"> <li>● Chapter 3</li> <li>• Statutory approved mileage allowance</li> <li>● Exercises for Ch 3</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 4</li> <li>• Taxable benefits</li> </ul>	Online exercises
5	—National Day Holiday	—
	—National Day Holiday	Online exercises
6	<ul style="list-style-type: none"> <li>● Chapter 4</li> <li>• Taxable benefits (cont'd)</li> <li>• Exempt benefits</li> <li>● Exercises for Ch 4</li> <li>●Chinese review for chapter 3-4</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 5</li> <li>• Types of pension scheme and membership</li> <li>• Contributing to a pension scheme</li> <li>● Exercises for Ch 5</li> </ul>	Online exercises
7	<ul style="list-style-type: none"> <li>● Chapter 6</li> <li>• Property income</li> <li>● Exercises for Ch 6</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 7</li> <li>•The badges of trade</li> <li>•The adjustment of profits</li> <li>● Exercises for Ch 7</li> </ul>	Online exercises
8	<ul style="list-style-type: none"> <li>● Chapter 8</li> <li>•Capital allowance in general</li> <li>•Main pool and special rate pool</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 8</li> <li>• Capital allowances for motor cars</li> <li>• Private use assets</li> <li>● Exercises for Ch 8</li> <li>●Chinese review for chapter 5-8</li> </ul>	Online exercises
9	● <del>Midterm-test(tentative)</del>	—
	● <del>Feedback on Midterm-test(tentative)</del>	—
10	<ul style="list-style-type: none"> <li>●Chapter 9</li> <li>• Recognise the basis of assessment</li> <li>• Commencement and cessation</li> <li>● Exercises for Ch 9</li> </ul>	—
	<ul style="list-style-type: none"> <li>●Chapter 10</li> <li>• Trade loss relief against general income</li> </ul>	Online exercises
11	<ul style="list-style-type: none"> <li>●Chapter 10</li> <li>• Losses in the early years of a trade</li> <li>• Terminal trade loss relief</li> <li>● Exercises for Ch 10</li> </ul>	—
	<ul style="list-style-type: none"> <li>●Chapter 11</li> <li>• Assessment of partnerships to tax</li> <li>• Change in profit sharing ratios</li> <li>● Exercises for Ch 11</li> </ul>	Online exercises
12	<ul style="list-style-type: none"> <li>●Chinese review for chapter 9-11</li> <li>● Comprehensive Exercises</li> </ul>	—
	● <del>Quiz 2 (tentative)</del>	Online exercises

13	<ul style="list-style-type: none"> <li>● Chapter 12</li> <li>• Chargeable disposals</li> <li>• Capital gains and losses</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 12</li> <li>• Part disposals</li> <li>• The damage or destruction of an asset</li> <li>● Exercises for Ch 12</li> </ul>	Online exercises
14	<ul style="list-style-type: none"> <li>● Chapter 13</li> <li>• Chattels</li> <li>• Business reliefs</li> <li>● Exercises for Ch 13</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 14</li> <li>• Shares and securities</li> <li>● Exercises for Ch 14</li> <li>● <i>Chinese review for chapter 12-14</i></li> </ul>	Online exercises
15	<ul style="list-style-type: none"> <li>● Chapter 15</li> <li>• The scope of corporation tax</li> <li>• Taxable total profits</li> <li>● Exercises for Ch 15</li> </ul>	—
	<ul style="list-style-type: none"> <li>● Chapter 16</li> <li>• Corporation tax on chargeable gains</li> <li>• Indexation allowance</li> <li>● Exercises for Ch 16</li> </ul>	Online exercises
16	<ul style="list-style-type: none"> <li>● Chapter 17</li> <li>• The nature of VAT</li> <li>• Recovery of input tax</li> <li>● Exercises for Ch 17</li> </ul>	—
	<ul style="list-style-type: none"> <li>● <i>Chinese review for chapter 15-17</i></li> <li>● <b>Comprehensive exercises</b></li> </ul>	—
17	<ul style="list-style-type: none"> <li>● <b>Presentation</b></li> </ul>	—
	<ul style="list-style-type: none"> <li>● <b>Presentation</b></li> </ul>	—

**Note:**

1. Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.
2. A review in Chinese may be held each week for around 20 minutes in class if needed and a final review in Chinese will be held at the end of the semester.

### **Teacher's Office Hour**

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

### **Cheating and Plagiarism**

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on**

any homework assignment, the highest score the student can earn in that course is a "C".

### **Important Dates**

<b>Fall Semester, 2021</b>	<b>September 2, 2021— January 16, 2022</b>
Sep.5	Registration (Sophomores, Juniors and Seniors)
Sep.6	Classes Begin (Sophomores, Juniors and Seniors)
Sep.10	Last Day to Drop or Add a Course (Sophomores, Juniors and Seniors)
Sep.18	Registration (Freshmen)
Sep.20-24	Entrance Education (Freshmen)
Sep.21	Mid-term Festival
Sep.27	Classes Begin (Freshmen)
Oct.1	National Day
Nov.1-5	Midterm-test
Jan 1,2022	New Year's Day
Jan.1-4	Revision (Sophomores, Juniors and Seniors)
Jan.5-14	Final Exam Period (Sophomores, Juniors and Seniors)
Jan.10-14	Final Exam Period (Freshmen)
Jan.17	Winter Vacation Begins

*Note: Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class.*

**Instructor:** \_\_\_\_\_

**Department Head:** \_\_\_\_\_

