

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2022 Spring (February 27, 2022 – July 17, 2022)
<u>Course Name</u>	Taxation
<u>Course Code</u>	ACCAF6
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	ACCAF3
<u>Instructor</u>	Zhu Xiaoli (Echo Zhu) & Zheng Zheng (Amy Zheng)
<u>Contact Information</u>	Office: C203; C204 Tele: (010)83951085 Email: zhuxiaoli@cueb.edu.cn ; zhengzheng@cueb.edu.cn
<u>Office Hour</u>	Echo: T: 8:00-10:00; W: 10:00-12:00; Th: 13:30-15:30 Amy: M: 15:05-16:05; T: 09:35-10:35; W: 15:00-17:00; F: 13:00-15:00
<u>Learning Centre</u>	Echo: M: 15:30—17:30 & 18:00-20:00 Amy: W: 09:35-11:35 & 18:00-20:00
<u>Grade/Section</u>	2021ACCA1 / 2021ACCA2
<u>Course Time/Place</u>	Echo: 2021ACCA1: Tue 8:30-9:35 offline + 90 minutes online; A101 Amy: 2021ACCA2: Mon 13:30-15:05 offline + 90 minutes online; A102

Textbook

Taxation (UK), FA2021, BPP Learning Media Ltd, ISBN: 9781 5097 3442 9

Reference Book

Taxation (UK), FA2021, Kaplan Publishing.

Taxation Laws (China), Chinese Institute of Certified Public Accountants (CICPA).

Course Description

This course gives a brief introduction to the knowledge of the taxation system in UK and China, and its applications. It involves major types of taxes in most countries, including income tax, corporation tax, capital gains tax and value added tax etc. It is designed to provide students with a meaningful basic introduction of the taxation system, to help them understand and apply taxation knowledge, which is quite useful for every taxpayer and professional.

Student Learning Objectives

After completing this course, students will be able to:

Knowledge:

- ◆ Describe the purposes (economic, social, environmental) of taxation in a modern economy
- ◆ Illustrate the different types of income for individuals within the scope of income tax

- ◆ Illustrate the different types of income for companies within the scope of corporation tax
- ◆ Identify chargeable disposals within the scope of capital gains tax
- ◆ Describe the collection of value added tax

Capability:

- ◆ Compute the individual taxable income and income tax liability
- ◆ Compute taxable total income and corporation tax liability
- ◆ Compute and chargeable gains and capital gains tax
- ◆ Compute the amount of VAT payable
- ◆ Identify tax planning opportunities and compute the amount of tax saved

Ideology:

- ◆ To be a citizen who grasp basic tax laws knowledge in daily life
- ◆ To be a taxpayer who comply with the tax regulations
- ◆ To be a tax practitioner with integrity, objectivity, be prudent and cooperative at work
- ◆ To be a contributor who promotes the development of the tax system and the wellbeing of the society

Website Source

1. <https://www.accaglobal.com/>
2. <https://www.gov.uk/>
3. <http://www.chinatax.gov.cn/>
4. <https://www.icourse163.org/learn/ZUEL-1002080015?tid=1465425524#/learn/announce>

Teaching Methods

This course contains online lectures, offline tutoring, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Midterm Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions.
Homework	15%	Most of the assigned homework is taken from the exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may

		not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Mid-term test	20%	
Final exam		20%
Total	40%	60%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

Exam Schedule

Midterm Test: Apr.25-29 (tentative);

Final Exam: July.11-15 (tentative)

Assessment of Student Performance

☞ Self-Study and Reading Ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C- to D+). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly, but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week	Date	Topics	Platform	Homework
1	*Online	<ul style="list-style-type: none"> ● Syllabus ● Chapter 1 • Purposes of taxation • Structure of UK tax system • Different types of taxes • Tax avoidance and tax evasion * Introduction to China tax system (MOOC) 	Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 2 • Statutory residence test • Types of income * Scope of income tax in China (MOOC) 	Xuexitong	Online homework for Ch1-2
2	*Online	<ul style="list-style-type: none"> ● Review for key points in Ch1-2 ● Tutoring for exercises Ch1-2 ● Comparative study for tax regulations in UK and China * Classroom discussion: Should red envelop income be exempt? 	Tencent Meeting & Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 2 • Personal allowance • Computing income tax liability * Income tax computation in China (MOOC) 	Xuexitong	Online homework for Ch2

3	*Online	<ul style="list-style-type: none"> ● Review for key points in Ch2 ● Tutoring for exercises Ch2 ● Comparative study for tax regulations in UK and China <p>* Classroom discussion: Personal allowance in China</p>	Tencent Meeting & Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 2 • Gift aid donation • Child benefit • Marriage allowance <p>* Donations in China (MOOC)</p> <ul style="list-style-type: none"> ● Chapter 3 • Basis assessment for employment income • Allowable deductions 	Xuexitong	Online homework for Ch2-3
4	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch2-3 ● Tutoring for exercises Ch2-3 ● Comparative study for tax regulations in UK and China <p>* Classroom discussion: Child benefit and three-child policy</p> <p>● Quiz 1 (Ch1-3) (tentative)</p>	Classroom & Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 4 • Taxable benefits <p>* Allowable deductions in China (MOOC)</p>	Xuexitong	Online homework for Ch4
5	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch4 ● Tutoring for exercises Ch4 ● Comparative study for tax regulations in UK and China 	Classroom & Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 4 • Taxable benefits (cont'd) • Exempt benefits <p>* Income tax computation for annual bonus in China (MOOC)</p>	Xuexitong	Online homework for Ch4
6	Offline	<p>—— Qing Ming Festival</p>		—
	Online	<ul style="list-style-type: none"> ● Chapter 5 (Ch 7 in textbook) • The badges of trade • The adjustment of profits <p>* Trading income in China (MOOC)</p>	Xuexitong	Online homework for Ch5
7	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch5 ● Tutoring for exercises Ch5 ● Comparative study for tax regulations in UK and China 	Classroom & Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 6 (Ch 8 in textbook) • Capital allowance in general • Main pool and special rate pool • Capital allowances for motor cars • Private use assets 	Xuexitong	Online homework for Ch6
8	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch6 ● Tutoring for exercises Ch6 ● Comparative study for tax regulations in UK and China 	Classroom & Xuexitong	—

	Online	<ul style="list-style-type: none"> ● Chapter 7 (Ch 9 in textbook) • Recognise the basis of assessment • Commencement and cessation 	Xuexitong	Online homework for Ch7
9	Offline	<ul style="list-style-type: none"> ● Midterm-test (Ch1-7) 	Classroom& Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 8 (Ch 10 in textbook) • Trade loss relief against general income • Losses in the early years of a trade • Terminal trade loss relief ● Chapter 9 National insurance contributions (Ch 12 in textbook) 	Xuexitong	Online homework for Ch8/9
10	Offline	<ul style="list-style-type: none"> ● — Labor Day Holiday 		—
	Online	<ul style="list-style-type: none"> ● Chapter 10 (Ch 13 in textbook) • Chargeable persons, disposals and assets • Calculation of gains and losses • Capital gains tax liability • Part disposals • Compensation or insurance money 	Xuexitong	Online homework for Ch10
11	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch8-9 ● Tutoring for exercises Ch8-9 ● Comparative study for tax regulations in UK and China 	Classroom& Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 11 (Ch 16 in textbook) • Valuing quoted shares • Matching rules • Bonus issue and right issue 	Xuexitong	Online homework for Ch11
12	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch10/11 ● Tutoring for exercises Ch10/11 ● Comparative study for tax regulations in UK and China 	Classroom& Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 12 (CH 18 in textbook) • Scope of inheritance tax • Transfer of value • Types of lifetime transfers 	Xuexitong	Online homework for Ch12
13	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch12-1 ● Tutoring for exercises Ch12-1 ● Comparative study for tax regulations in UK and China 	Classroom& Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 12 (Ch 18 in textbook) • Death tax on lifetime transfers • Death estate 	Xuexitong	Online homework for Ch12
14	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch12-2 ● Tutoring for exercises Ch12-2 ● Comparative study for tax regulations in UK and China * Debate: Should IHT be abandoned? 	Classroom& Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 13 (Ch 19 in textbook) • Charge to corporation tax • The calculation of TTP • Long period of account 	Xuexitong	Online homework for Ch13

15	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch13 ● Tutoring for exercises Ch13 ● Comparative study for tax regulations in UK and China 	Classroom & Xuexitong	—
	Online	<ul style="list-style-type: none"> ● Chapter 14 (Ch 24 in textbook) • The scope of VAT • VAT registration • Recovery of input tax * Brief introduction to VAT in China 	Xuexitong	Online homework for Ch14
16	Offline	<ul style="list-style-type: none"> ● Review for key points in Ch14 ● Tutoring for exercises Ch14 ● Comparative study for tax regulations in UK and China 	Classroom & Xuexitong	—
	Online	● Final review	Xuexitong	—
17	Offline	● Presentation	Classroom	—
	Online	● Final review	Xuexitong	—
18	Offline	● Presentation	Classroom	—
	Online	● Online Q&A	Xuexitong	—

Note:

1. Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.
2. A review in Chinese may be held each week for around 20 minutes in class if needed and a final review in Chinese will be hold at the end of the semester.

Teacher's Office Hour

- ◆ The instructor's office hour is shown in the front of the office door.
- ◆ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ◆ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Spring Semester, 2022	February 27, 2022 — July 17, 2022
Feb.27	Registration
Feb.28	Classes Begin
Mar.4	Last Day to Drop or Add a Course
Apr.5	Qing Ming Festival
Apr.22	Spring Sports
Apr.25-29	Midterm Test (tentative)

May.1	Labor Day
June 3	Dragon-Boat Festival
June 20-24	Sophomore and Junior students' Final Exam
June 27 - July 17	Sophomore and Junior students' Social Practice
July 11-15	Revision and Final Exam Period
July 18	Summer Vacation Begins

Note: Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class.

Instructor: _____

Department Head: _____

