

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	2022 Fall (September 5, 2022 – January 16, 2023)
<u>Course Name</u>	Financial Reporting
<u>Course Code</u>	ACCAF7
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input type="checkbox"/> Basic Disciplinary Course <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Professional Course (Expanded)
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	Introduction to Accounting & ACCA FA Financial Accounting
<u>Instructor</u>	Xiaoshu Qin
<u>Contact Information</u>	Office: C203 Tele: (010) 8395 1085 Email: xiaoshumt@126.com
<u>Office Hour</u>	M15:25-16:10 T9:55-11:30/13:30-15:05 F11:35-12:20
<u>Learning Centre</u>	T11:35-12:20/18:00-20:00 (online) W8:50-9:35
<u>Grade/Section</u>	2021ACCA Y01&Y02
<u>Course Time/Place</u>	Y01 T15:25-17:00/BX#206 TH8:00-9:35/BX#206 F8:00-9:35/BX#206 Y02 M13:30-15:05/BX#208 T8:00-9:35/BX#208 F13:30-15:05/BX#208

Textbook

Financial Reporting (FR), for exam in September 2022, December 2022, March 2023 and June 2023. BPP Learning Media

Reference Book

ACCA Study Text *Financial Reporting FR - INT&UK*, Sept & Dec 2022, Mar & Jun 2023 inclusive, Kaplan Publishing

Course Description

- ◆ Develop students' knowledge and skills in understanding and applying accounting standards and the theoretical framework in the preparation of financial statement of entities, including groups and how to analyze and interpret those financial statements.
- ◆ This course follows on from the basic accounting techniques covered in F3 Financial Accounting. It also introduces techniques that will be required in SBR Strategic Business Reporting.

Student Learning Objectives

After completing this course, students will be able to:

Knowledge:

- ◆ Explain and apply a conceptual framework in financial reporting

- ♦ Explain qualitative characteristics of useful financial information

Capability:

- ♦ Prepare and present financial statements which conform with international accounting standards
- ♦ Account for business combinations in accordance with international accounting standards
- ♦ Analyze and interpret financial statements

Mindset:

- ♦ Demonstrate professional competence in the preparation and interpretation of consolidated financial statements
- ♦ Be responsible and ethical in providing accounting information to stakeholders

Website Source

1. <https://www.accaglobal.com>
2. <https://www.ifrs.org/>
3. <http://www.casplus.com/home.asp>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	40%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-term Test	0%	N/A
Homework	15%	Most of the assigned homework is taken from the exercises in the practice & revision kit. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group

		need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Mid-term	After Mid-term
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Mid-term test	0%	
Final exam		40%
Total	20%	80%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

Exam Schedule

Global Exam: Dec. 8, 2022

Assessment of Student Performance

☛ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☛ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☛ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.

♦ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.

but students are welcome to continue attending classes.

♦ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

♦ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.

♦ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.

♦ Frequent visiting the instructor and chatting in English during office hours is highly recommended.

♦ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.

♦ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week		Topics	Homework
1	1	<ul style="list-style-type: none"> ● Syllabus <ul style="list-style-type: none"> ● Introduction to Financial Reporting (FR) ● Chapter 1 <ul style="list-style-type: none"> ● The IASB's Conceptual framework ● The object of general purpose financial reporting ● Qualitative characteristics of useful financial information ● The elements of financial statements 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 3 Tangible non-current assets <ul style="list-style-type: none"> ● IAS 16 Property, Plant and Equipment ● IAS 40 Investment Property ● IAS 23 Borrowing Costs 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Chapter 4 Intangible assets <ul style="list-style-type: none"> ● IAS 38 Intangible Assets - recognition and amortization ● IAS 38 Intangible Assets - research and development 	Practice & Revision Kit Questions
2	1	<ul style="list-style-type: none"> ● Chapter 5 Impairment of assets <ul style="list-style-type: none"> ● IAS 36 Impairment of assets ● Impairment indicators ● Cash-generating units ● Accounting treatment of an impairment loss 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 6 Revenue and Government Grants <ul style="list-style-type: none"> ● IFRS 15 Revenue from Contracts with Customers ● Common types of transactions ● Performance obligations satisfied over time 	Practice & Revision Kit Questions

	3	<ul style="list-style-type: none"> ● Chapter 6 Revenue and Government Grants <ul style="list-style-type: none"> ● IFRS 15 Revenue from Contracts with Customers ● Performance obligations satisfied over time ● IAS 20 Government Grant and Disclosure of Government Assistance 	Practice & Revision Kit Questions
3	1	<ul style="list-style-type: none"> ● Chapter 11 Financial instruments <ul style="list-style-type: none"> ● IAS 32 Financial instruments: Presentation ● IFRS 7 Financial instruments: Disclosure ● IFRS 9 Financial instruments: Measurement 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 11 Financial instruments <ul style="list-style-type: none"> ● IAS 32 Financial instruments: Presentation ● IFRS 7 Financial instruments: Disclosure ● IFRS 9 Financial instruments: Measurement ● Chapter 12 Leasing <ul style="list-style-type: none"> ● IFRS 16 Leases ● Lessee accounting ● Sales and leaseback 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Chapter 12 Leasing <ul style="list-style-type: none"> ● IFRS 16 Leases ● Lessee accounting ● Sales and leaseback 	Practice & Revision Kit Questions
4	1	<ul style="list-style-type: none"> ● Chapter 13 Provisions and events after the reporting period <ul style="list-style-type: none"> ● Provisions ● Provisions for restructuring ● Contingent liabilities and contingent assets ● IAS 10 Event after the reporting period 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 14 Inventories <ul style="list-style-type: none"> ● Principles of Inventory valuation ● Chapter 15 Taxation <ul style="list-style-type: none"> ● Current tax ● Deferred tax ● Recognition, measurement and presentation of deferred tax 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Chapter 15 Taxation <ul style="list-style-type: none"> ● Current tax ● Deferred tax ● Recognition, measurement and presentation of deferred tax 	Practice & Revision Kit Questions
5	1	— <i>National Day</i>	
	2	— <i>National Day</i>	
	3	— <i>National Day</i>	
6	1	● Revision & Quiz	
	2	<ul style="list-style-type: none"> ● Chapter 17 Reporting financial performance <ul style="list-style-type: none"> ● IAS 8 Accounting Policies, changes in Accounting Estimates and Errors ● IFRS 5 Non-current Assets Held for Sale and Discontinued Operations ● IAS 21 Foreign currency transactions 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Chapter 16 Presentation of published financial statements <ul style="list-style-type: none"> ● Statement of financial position ● Statement of profit or loss and other comprehensive 	Practice & Revision Kit Questions

		income	
7	1	<ul style="list-style-type: none"> ● Chapter 16 Presentation of published financial statements <ul style="list-style-type: none"> ● Statement of financial position ● Statement of profit or loss and other comprehensive income ● Exercise: Preparing financial statements for single entity 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 16 Presentation of published financial statements <ul style="list-style-type: none"> ● Statement of financial position ● Statement of profit or loss and other comprehensive income ● Exercise: Preparing financial statements for single entity 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Chapter 8 Consolidated statement of financial position 	Practice & Revision Kit Questions
8	1	<ul style="list-style-type: none"> ● Chapter 9 Consolidated statement of profit or loss and other comprehensive income 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 10 Accounting for associate 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Exercise: Preparing consolidated financial statements 	Practice & Revision Kit Questions
9	1	<ul style="list-style-type: none"> ● Chapter 18 Earnings per share <ul style="list-style-type: none"> ● Basic EPS ● Diluted EPS 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Quiz 	
	3	<ul style="list-style-type: none"> ● Chapter 19 Calculation and interpretation of accounting ratios and trends <ul style="list-style-type: none"> ● Broad categories of ratio ● Profitability and return on capital ● Liquidity, gearing/leverage and working capital ● Shareholders' investment ratios ● Group aspects ● Chapter 20 limitations of financial statements and interpretation techniques 	Practice & Revision Kit Questions
10	1	<ul style="list-style-type: none"> ● Chapter 19 Calculation and interpretation of accounting ratios and trends ● Chapter 20 limitations of financial statements and interpretation techniques <ul style="list-style-type: none"> ● Exercise 	Practice & Revision Kit Questions
	2	<ul style="list-style-type: none"> ● Chapter 19 Calculation and interpretation of accounting ratios and trends ● Chapter 20 limitations of financial statements and interpretation techniques <ul style="list-style-type: none"> ● Exercise 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Chapter 19 Calculation and interpretation of accounting ratios and trends ● Chapter 20 limitations of financial statements and interpretation techniques <ul style="list-style-type: none"> ● Exercise 	Practice & Revision Kit Questions
11	1	<ul style="list-style-type: none"> ● Chapter 21 Statements of cash flows <ul style="list-style-type: none"> ● Preparing a statement of cash flows 	Practice & Revision Kit Questions

	2	<ul style="list-style-type: none"> ● Chapter 21 Statements of cash flows <ul style="list-style-type: none"> • Interpretation of statements of cash flows • Exercise 	Practice & Revision Kit Questions
	3	<ul style="list-style-type: none"> ● Exercise 	
12		ACCAF7 energizer (Bilingual)	
13		ACCAF7 energizer (Bilingual)	
14		Global Exam	
15		Presentation	
16		Presentation	
17		Presentation	

Note: Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.

Teacher's Office Hour

- ♦The instructor's office hour is shown in the front of the office door.
- ♦Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Fall Semester, 2022	September 5, 2022— January 16, 2023
Sep.2-4	Registration (Sophomores, Juniors and Seniors)
Sep.5	Classes Begin (Sophomores, Juniors and Seniors)
Sep.9	Last Day to Drop or Add a Course (Sophomores, Juniors and Seniors)
Sep.10	Mid-Autumn Festival
Sep.18	Registration (Freshmen)
Sep.19-23	Entrance Education (Freshmen)
Sep.26	Classes Begin (Freshmen)
Oct.1	National Day
Oct.31-Nov.4	Midterm Test
Dec.31-Jan.3,2023	Revision (Sophomores, Juniors and Seniors)
Jan.1, 2023	New Year's Day

Jan.4-13, 2023	Final Exam Period (Sophomores, Juniors and Seniors)
Jan.9-13, 2023	Final Exam Period (Freshmen)
Jan.16	Winter Vacation Begins

Note: Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class.

Instructor: Xiaoshu Qin

Department Head:

