

# Capital University of Economics and Business

## Overseas Chinese College

### Course Syllabus

<b><u>Year and Semester</u></b>	2019 Fall (August 30, 2019 - January 12, 2020)
<b><u>Course Name</u></b>	Taxation (UK)
<b><u>Course Code</u></b>	ACCA F6
<b><u>Course Type</u></b>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input type="checkbox"/> Professional Course (Required) <input checked="" type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<b><u>Course Credits</u></b>	4
<b><u>Course Hours</u></b>	64
<b><u>Prerequisites</u></b>	ACCA F3
<b><u>Instructor</u></b>	Xiaoli Zhu (Echo Zhu)
<b><u>Contact Information</u></b>	Office: C204 Tele: (010)83951085 Email: zhuxiaoli@cueb.edu.cn
<b><u>Office Hour</u></b>	T:13:00—15:00; W:15:00—17:00; Th:8:00—10:00
<b><u>Learning Centre</u></b>	M: 8:00—10:00 & 18:00-20:00
<b><u>Grade/Section</u></b>	2018ACCA1/Y01
<b><u>Course Time/Place</u></b>	M: 15:40—17:30 / 5#210 T: 15:40—17:30/ 5#210 Th: 8:00—9:50 / 5#210

#### **Textbook**

Taxation (UK), FA2018, BPP Publishing Limited, Aldine House, Aldine Place London W128AW.

#### **Reference Book**

Taxation (UK), FA2018, Kaplan Publishing.

#### **Course Description**

This course uses an integrated approach to give a brief introduction of the knowledge and understanding of the UK taxation system and its application in the context of the professional regulatory framework.

#### **Student Learning Objectives**

After completing this course, students will be able to:

- ♦ possess good knowledge of UK taxation system;
- ♦ be able to explain key ideas, techniques or approaches;
- ♦ be able to apply the skills in practice;

#### **Website Source**

1. <https://www.accaglobal.com>
2. <https://kaplan.co.uk/courses/acca>

#### **Teaching Methods**

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook

content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

### Grade Criterion

Component	Weight	Description
Final Exam (CBE Exam)	40%	All the students are required to take the ACCA CBE examination. Students who pass the exam will get a full mark on final paper. Students who fail the exam, final paper grade = 40* (exam score/60)
Mid-Term Test	—	No midterm test will be given.
Homework	15%	Most of the assigned homework is taken from the exercises in the practice kits and some preview materials. Assignments will be collected at the clearly stated date. Late assignments will not be accepted.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 2 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
<b>Total</b>	<b>100%</b>	

### Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	15%	
Quizzes	15%	
Presentation		10%
Global exam		40%
Total	40%	60%

### Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0- 59

### Exam Schedule

Students will take the global official examination, so we will not arrange midterm test and final exam.

Students will take the exam in the 14<sup>th</sup> teaching week.

### **Assessment of Student Performance**

#### *☞ Self-Study and Reading Ability Practice*

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

#### *☞ Homework*

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

#### *☞ Attendance*

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.  
but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

#### *☞ Participation*

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

#### *☞ Textbook*

Students must bring the textbook to class.

### **Topical Course Outline**

Week	Date	Topics	Homework
1	Sep.2	<ul style="list-style-type: none"> <li>● Syllabus</li> <li>● Chapter 1</li> <li>• The overall function and purpose of taxation in a modern economy</li> </ul>	—

		<ul style="list-style-type: none"> <li>• Different types of taxes</li> <li>• Principal sources of revenue law and practice</li> <li>• Tax avoidance and tax evasion</li> </ul>	
	Sep.3	<ul style="list-style-type: none"> <li>● Chapter 2</li> <li>• Computing taxable income</li> <li>• Types of income</li> <li>• Personal allowance</li> <li>• Computing income tax liability and income tax payable</li> <li>• Gift aid &amp; Child benefit</li> <li>• Married couples and civil partners</li> </ul>	—
	Sep.5	<ul style="list-style-type: none"> <li>● Chapter 3</li> <li>• Employment and self-employment</li> <li>• Basis of assessment for employment income</li> <li>• Allowable deductions</li> <li>• Statutory approved mileage allowance</li> <li>• Charitable donations under the payroll deduction scheme</li> <li>● Practice*</li> </ul>	Mind-map & Practice
2	Sep.9	<ul style="list-style-type: none"> <li>● Chapter 4</li> <li>• Taxable benefits</li> <li>• Exempt benefits</li> <li>• The PAYE system</li> <li>● Chapter 5</li> <li>• Types of pension scheme and membership</li> <li>• Contributing to a pension scheme</li> <li>• Receiving benefits from pension arrangements</li> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 1-3</i></li> </ul>	—
	Sep.10	<ul style="list-style-type: none"> <li>● Chapter 6</li> <li>• Property business income</li> <li>• Furnished holiday lettings</li> <li>• Rent a room relief</li> <li>• Premium on leases</li> <li>• Property business losses</li> </ul>	—
	Sep.12	<ul style="list-style-type: none"> <li>● Chapter 7</li> <li>• The badges of trade</li> <li>• The adjustment of profits</li> <li>• Cash basis of accounting for small business</li> <li>● Practice*</li> </ul>	Mind-map & Practice
3	Sep.16	<ul style="list-style-type: none"> <li>● Chapter 8</li> <li>• Capital allowance in general</li> <li>• Main pool</li> <li>• Special rate pool</li> <li>• Private use assets</li> <li>• Short life assets</li> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 4-7</i></li> </ul>	—
	Sep.17	<ul style="list-style-type: none"> <li>● Chapter 9</li> <li>• Recognize the basis of assessment</li> <li>• Commencement and cessation</li> <li>• The choice of an accounting date</li> </ul>	—
	Sep.19	<ul style="list-style-type: none"> <li>● Chapter 10</li> <li>• Trade loss relief against general income</li> <li>• Losses in the early years of a trade</li> <li>• Terminal trade loss relief</li> </ul>	Mind-map & Practice

		<ul style="list-style-type: none"> <li>● Chapter 11</li> <li>• Assessment of partnerships to tax</li> <li>• Change in profit sharing ratios &amp; membership of partnership</li> <li>• Loss reliefs for partners</li> <li>● Practice*</li> </ul>	
4	Sep.23	<ul style="list-style-type: none"> <li>● Chapter 12</li> <li>• Scope of national insurance contributions (NICs)</li> <li>• Class 1 and Class 1A NICs for employed persons</li> <li>• Class 2 and Class 4 NICs for self-employed persons</li> <li>● Chapter 13</li> <li>• Computing chargeable gains or loss</li> <li>• The annual exempt amount</li> <li>• Transfers between spouses/civil partners</li> <li>• Part disposals</li> <li>• The damage, loss, or destruction of an asset</li> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 8-11</i></li> </ul>	—
	Sep.24	<ul style="list-style-type: none"> <li>● Chapter 14</li> <li>• Chatters</li> <li>• wasting assets</li> <li>• Private residence</li> </ul>	—
	Sep.26	<ul style="list-style-type: none"> <li>● Chapter 15</li> <li>• Entrepreneurs' relief</li> <li>• The replacement of business assets (rollover relief)</li> <li>• Gift relief (handover relief)</li> <li>● Practice*</li> </ul>	Mind-map; Practice
5	Sep.30	<ul style="list-style-type: none"> <li>● Chapter 16</li> <li>• Valuing quoted shares</li> <li>• The matching rules for individuals</li> <li>• The share pool</li> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 12-15</i></li> </ul>	—
	Oct.1*	(National Day Holiday)*	—
	Oct. 3	(National Day Holiday)*	Mind-map & Practice
6	Oct.7	(National Day Holiday)*	—
	Oct.8	<ul style="list-style-type: none"> <li>● Chapter 16</li> <li>• Bonus and rights issues</li> <li>• Reorganizations and takeovers</li> <li>• Gilts and qualifying corporate bonds</li> </ul>	—
	Oct.10	<ul style="list-style-type: none"> <li>● Chapter 17</li> <li>• Tax returns and keeping records</li> <li>• Self-assessment system and claims</li> <li>• Payment of income tax and capital gains tax</li> <li>• Interest and penalties</li> <li>● Practice*</li> </ul>	Mind-map & Practice
7	Oct.14	<ul style="list-style-type: none"> <li>● Chapter 18</li> <li>• Transfer of value</li> <li>• Calculation of tax on lifetime transfers</li> <li>• Calculation of tax on death estate</li> <li>• Transfer of unused nil rate band</li> <li>• Payment of inheritance tax</li> </ul>	—

		<ul style="list-style-type: none"> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 16-17</i></li> </ul>	
	Oct.15	<ul style="list-style-type: none"> <li>● Chapter 19</li> <li>• The scope of corporation tax</li> <li>• Taxable total profits</li> <li>• Trading income</li> </ul>	—
	Oct.17	<ul style="list-style-type: none"> <li>● Chapter 19</li> <li>• Qualifying charitable donations</li> <li>• Long period of account</li> <li>• Computing the corporation tax liability</li> <li>● Practice*</li> </ul>	Mind-map & Practice
8	Oct.21	<ul style="list-style-type: none"> <li>● Chapter 20</li> <li>• Corporation tax on chargeable gains</li> <li>• Indexation allowance</li> <li>• Disposal of shares by companies</li> <li>• Relief for replacement of business assets (rollover relief)</li> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 18-19</i></li> </ul>	—
	Oct.22	<ul style="list-style-type: none"> <li>● Chapter 21</li> <li>• Trading losses - overview</li> <li>• Current period and carry forward trade loss relief</li> <li>• Choosing loss reliefs</li> </ul>	—
	Oct.24	<ul style="list-style-type: none"> <li>● Chapter 22</li> <li>• Group relief</li> <li>• Chargeable gains group</li> <li>● Chapter 23</li> <li>• Corporation tax self-assessment</li> <li>• Returns, records and claims</li> <li>• Payment of corporation tax and interest</li> <li>• Penalties</li> <li>● Practice*</li> </ul>	Mind-map & Practice
9	Oct. 28	<ul style="list-style-type: none"> <li>● Chapter 24</li> <li>• The scope of VAT</li> <li>• Zero and exempt supplies</li> <li>• Registration and deregistration</li> <li>• Transfer of going concern</li> <li>• Pre-registration input tax</li> <li>● <i>A review in Chinese may be hold around 30 minutes for Chapter 20-23</i></li> </ul>	
	Oct. 29	<ul style="list-style-type: none"> <li>● Chapter 24</li> <li>• The tax point</li> <li>• The valuation of supplies</li> <li>• The deduction of input tax</li> <li>• Relief for impairment losses</li> </ul>	—
	Oct. 31	<ul style="list-style-type: none"> <li>● Chapter 25</li> <li>• VAT invoices and records</li> <li>• Penalties</li> <li>• Imports, exports, acquisitions and dispatches</li> <li>• Special schemes</li> <li>● Practice*</li> </ul>	
10	Nov. 4	ACCA-F6 revision (Bilingual)*	—
	Nov. 5		
	Nov. 7		

11	Nov. 11	ACCA-F6 revision (Bilingual)*	—
	Nov. 12		
	Nov. 14		
12	Nov. 18	ACCA-F6 revision (Bilingual)*	—
	Nov. 19		
	Nov. 21		
13	Nov. 25	ACCA-F6 revision (Bilingual)*	—
	Nov. 26		
	Nov. 28		
14	Dec. 2	Global Examination	—
	Dec. 3		
	Dec. 5		
15	Dec. 9	—	—
	Dec. 10		—
	Dec. 12		—
16	Dec. 16	—	—
	Dec. 17		—
	Dec. 19		—
17	Dec. 23	Presentation	—
	Dec. 24		—
	Dec. 26		—

*Note: 1. There are eight teaching weeks (not including National Day holiday) in total for this course.*

*2. The ACCA F6 revision date and presentation date are tentative. These dates may be adjusted.*

*3. Some chapters or sections may leave for self-study, this is the students' duty to learn and understand, they may also be included in the quizzes or exams.*

*4. A review in Chinese may be hold in class or during OH or LC in this semester.*

### **Teacher's Office Hour**

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

### **Cheating and Plagiarism**

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

### **Important Dates**

<b>Fall Semester, 2019</b>	<b>August 30, 2019 — January 12, 2020</b>
Aug. 30	Registration
Sep.2	Classes Begin
Sep.7 - 20	Freshmen's Military Training

Sep.23	Classes Begin (Freshmen)
Sep.13	Mid-Autumn Festival (tentative)
Oct.1	National Day Holiday (tentative)
Oct.29 - Nov. 1	Mid-term Test
Jan.1, 200	New Year's Day Holiday (tentative)
Jan.1-10	Final Exam Period
Jan.13	Winter Vacation Begins

*Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.*

**Instructor:** \_\_\_\_\_

**Department Head:** \_\_\_\_\_

