

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

<u>Year and Semester</u>	Spring (Feb 27, 2022— July 17, 2022)
<u>Course Name</u>	Financial Accounting
<u>Course Code</u>	FA102
<u>Course Type</u>	<input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course
<u>Course Credits</u>	4
<u>Course Hours</u>	64
<u>Prerequisites</u>	FA 101
<u>Instructor</u>	Yuanyuan Lyu
<u>Contact Information</u>	Lvyuanyuan@cueb.edu.cn
<u>Office Hour</u>	Tue. & Thu. 8:00-9:35; Fri. 9:55-11:30
<u>Learning Centre</u>	Wed. 15:24-17:00 & 18:00-20:00
<u>Grade/Section</u>	2021BA
<u>Course Time/Place</u>	Wed. 8:00-9:35; Fri. 13:30-15:05; Boxue 109

Textbook

Jan R. Williams Susan F. Haka. Mark S. Bettner. Joseph V. Carcello. *Fundamental & Managerial Accounting (017th Edition)*. China Machine Press, Beijing, ISBN 978-7-111-58012-6.

Reference Book

Robert N. Anthony. *Accounting, 13th Edition*. McGraw-Hill Education – Europe, ISBN 978-0-071-28909-2.

Course Description

“Financial Accounting” is a course of students major in business administration. This course will guide students in their acquisition of technical and problem solving skills in the area of corporate external financial reporting. Corporate external financial reporting comprises financial reporting by reporting entities to external stakeholders. Students in this course will gain skills in reading, interpreting and applying accounting standards. This course builds on introductory financial accounting.

This course will help students to be familiar with Financial Accounting and Accounting Standards, be able to explain the Conceptual Framework Underlying Financial Accounting, be able to explain the GAAP’s requirements on Cash and Receivables, Valuation of Inventories, Acquisition and Disposition of Property, Plant, and Equipment and Intangible Assets, Investments ,liability and shareholder’s equity

and prepare basic financial statements for incorporated and unincorporated entities.

Student Learning Objectives

After learning this course, the students will be able to:

Knowledge:

- ◆ Describe the objectives of cash management and internal controls over cash.
- ◆ Identify account for uncollectible receivables using the allowance and direct write-off methods.
- ◆ Identify account for the disposal of plant assets, notes payable and interest expense and paid-in capital and prepare the equity section of a corporate balance sheet.
- ◆ Explain the significance of book value and market value of capital stock.
- ◆ Describe and prepare and statement of stock holders' equity and the stock holders' equity section of the balance sheet.
- ◆ Compute net cash flows from operating activities using the indirect method.

Capability

- ◆ Determine the cost of plant assets, compute depreciation methods.
- ◆ Prepare an amortization table allocating payments between interest and principal.
- ◆ Distinguish between basic and diluted earnings per share.
- ◆ Evaluate the safety of creditors' claims.

Mindset

- ◆ Be logical, ethical, methodical, consistent and accurate
- ◆ Apply critical thinking in the process of decision making

Curriculum ideological and political education objective

- ◆ Be integrity, ethical, prudent
- ◆ Establish the seriousness and objectivity in auditing workplace
- ◆ Be confident, corporative, keep communication with others

Website Source

1. <https://www.principlesofaccounting.com>
2. <https://www.accaglobal.com>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Grade Criterion

Component	Weight	Description
Final Exam	20%	A cumulative final examination will be given based on all of the contents of the class. The exam paper may be composed of multiple-choice questions, short answer questions, essay

		questions, problems, and preparation of financial statements. Students should rely primarily on homework assignments to give them a sense of what they may see for material on exams.
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in class. The test paper may be mainly composed of multiple-choice questions and it should be completed within 15 minutes in class.
Homework	15%	Most of the assigned homework is taken from the Exercises in the textbook. Assignments will be collected at the clearly stated date. Late assignments will not be accepted. The graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	15%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group need to finish a PPT related to the topic which is given and hand in the related resources to the teacher before the presentation.
Participation	10%	Individuals will be asked to participate individually in a question and answer at least 5 times during the semester. The performances should be counted in their participation.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework	5%	10%
Quizzes	5%	10%
Presentation		10%
Midterm test	20%	
Final exam		20%
Total	40%	60%

Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86	B- 80-82
C+ 75-79	C 70-74	C- 67-69	D+ 63-66	D 62-60	F 0-59

Exam Schedule

Midterm Test: April 25th – 29th

Final Exam: June 20th – 24th

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly. However, students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

Week	Hours	Topics	Ideological and political elements	Homework
1	2 hours	<ul style="list-style-type: none"> ● Syllabus & Course introduction ● Chapter 7 Financial Assets <ul style="list-style-type: none"> • Short-term investments 	Teachers' ethics and responsibility; Confidence, perseverance, method	—
	2 hours	<ul style="list-style-type: none"> ● Chapter 7 Financial Assets <ul style="list-style-type: none"> • Accounting for marketable securities. 		—
2	2 hours	<ul style="list-style-type: none"> ● Chapter 7 Financial Assets <ul style="list-style-type: none"> • Accounting for marketable securities. • Accounts Receivable 	professional ethics	—
	2 hours	<ul style="list-style-type: none"> ● Chapter 7 Financial Assets <ul style="list-style-type: none"> • Accounting for marketable securities. • Accounts Receivable 		—
3	2 hours	<ul style="list-style-type: none"> ● Chapter 7 Review and Excises 		—
	2 hours	<ul style="list-style-type: none"> ● Chapter 9 Plant and Intangible Assets <ul style="list-style-type: none"> • Acquisition of Plant Assets ● Chapter 9 • Depreciation 	The content of good moral quality	—
4	2 hours	<ul style="list-style-type: none"> ● Chapter 9 <ul style="list-style-type: none"> • Other Depreciation Methods • Disposal of Plant and Equipment 		—
	2 hours	<ul style="list-style-type: none"> ● Chapter 9 <ul style="list-style-type: none"> • Intangible Assets • Natural Resources 		—
5	2 hours	<ul style="list-style-type: none"> ● Chapter 9 <ul style="list-style-type: none"> • Exercises and explanation 		—
	2 hours	<ul style="list-style-type: none"> ● Chapter 7 & 9 Summary ● Quiz 1 		—
6	2 hours	<ul style="list-style-type: none"> ● Chapter 10 Liabilities <ul style="list-style-type: none"> • Current Liabilities • Long-term liabilities 	Strict and cautious attitude	—
	2 hours	<ul style="list-style-type: none"> ● Chapter 10 Liabilities <ul style="list-style-type: none"> • Long-term liabilities (continue) • Exercise. 		—
7	2 hours	<ul style="list-style-type: none"> ● Chapter 10 <ul style="list-style-type: none"> • Estimated Liability, Loss Contingencies, and Commitments. • Exercise. 		—
	2 hours	<ul style="list-style-type: none"> ● Chapter 11 Stockholders' Equity <ul style="list-style-type: none"> • Corporations. • Formation of a Corporation 	Seriousness and cautiousness	—
8	2 hours	<ul style="list-style-type: none"> ● Chapter 11 <ul style="list-style-type: none"> • Paid-in Capital of a Corporation 		—
	2 hours	Spring sports		—
9	2 hours	Mid-term		—
	2	<ul style="list-style-type: none"> ● Chapter 11 		—

	hours	• Market Value		
10	2 hours	● Chapter 11 • Treasury Stock		—
	2 hours	● Exercises for Ch 11		—
11	2 hours	● Chapter 12 Income and changes in retained earnings. • Reporting the results of operations		—
	2 hours	● Chapter 12 Income and changes in retained earnings. • Reporting the results of operations Excises		—
12	2 hours	● Chapter 12 Income and changes in retained earnings. • Financial analysis and decision making other transactions affecting retained earnings.	Be responsible for yourself and the public interest	—
	2 hours	● Chapter 12 Income and changes in retained earnings. • Financial analysis and decision making other transactions affecting retained earnings Excises		—
13	2 hours	● Exercises for Ch 12 & Quiz 2		—
	2 hours	● Chapter 13 Statement of Cash flows • Statement of cash flows		—
14	2 hours	● Chapter 13 Statement of Cash flows • Preparing a statement of cash flows		—
	2 hours	• Preparing a statement of cash flows		—
15	2 hours	• Preparing a statement of cash flows		—
	2 hours	● Exercises for Ch 13		—
16	2 hours	● Chapter 14 Financial statement analysis • Tools of analysis		—
	2 hours	● Chapter 14 Financial statement analysis • Measure of Liquidity and Credit Risk		—
17	2 hours	● Chapter 14 Financial statement analysis • Measure of Profitability		—
	2 hours	● Exercises for Ch 14 Quiz 3		—
18	2 hours	— Presentation	Team work	—
	2 hours	— Presentation		—

Note: Over the course of the semester, every attempt will be made to follow the daily schedule listed in the syllabus. However, depending on overall class progress, the syllabus may be adjusted. Any departures from the syllabus will be announced in class. Chapters that are not mentioned in the plan might be tested as well, students are advised to self-study these contents.

In the first three weeks, Xuexitong and the Wechat group will be used as the main teaching methods. The

Wechat group will mainly be used to inform the students daily study activities and tasks. Xuexitong will be used as the main study platform to organize the study activities. When classed change back to school, Xutxitong will be mainly used to upload PPT and release some leaning materials and quizzes.

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

Spring Semester, 2022

Feb 27, 2022— July 17, 2022

Feb.27	Registration
Feb.28	Classes Begin
Mar.4	Last Day to Drop or Add a Course
Apr.5	Qing Ming Festival
Apr.22	Spring Sports
Apr.25 -29	Midterm Test (tentative)
May 1	Labor Day
June 3	Dragon-Boat Festival
June 20-24	Sophomore and Junior students' Final Exam
June 27-July17	Sophomore and Junior students' Social Practice
July11-15	Revision and Final Exam Period
July 18	Summer Vacation Begins

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.

