

Capital University of Economics and Business

Overseas Chinese College

Course Syllabus

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| <u>Year and Semester</u> | 2018 Fall (September 3, 2018 - January 4, 2019) |
| <u>Course Name</u> | Corporate Reporting |
| <u>Course Code</u> | SBR301 |
| <u>Course Type</u> | <input type="checkbox"/> General Education (Required) <input type="checkbox"/> General Education (Elective) <input checked="" type="checkbox"/> Professional Course (Required) <input type="checkbox"/> Professional Course (Elective) <input type="checkbox"/> Basic Disciplinary Course |
| <u>Course Credits</u> | 4 |
| <u>Course Hours</u> | 64 |
| <u>Prerequisites</u> | ACCAF3 Financial Accounting and ACCAF7 Financial Reporting |
| <u>Instructor</u> | Xiaoshu Qin |
| <u>Contact Information</u> | Office: C203 Tele: N/A Email: qinxiaoshu@cueb.edu.cn |
| <u>Office Hour</u> | M: 08:00—10:00; M: 15:30—16:30; Th: 10:00—12:00; F: 16:30-17:30 |
| <u>Learning Centre</u> | T: 10:00—12:00; W: 18:00—20:00 |
| <u>Grade/Section</u> | 2016ACCA/Y01 |
| <u>Course Time/Place</u> | T: 08:00—09:50 / 5#206; F: 08:00—09:50 / 5#206 |

Textbook

Strategic Business Reporting - International and United Kingdom (SBR - INT and UK),
For exam in September 2018, December 2018, March 2019 and June 2019. BPP Learning Media, ISBN 978-1-5097-1648-7

Reference Book

1. *Financial Reporting*, for exam in September 2018, December 2018, March 2019 and June 2019. BPP Learning Media, ISBN 978-1-4727-4424-1
2. ACCA Study Text *Strategic Business Reporting (SBR - INT/UK)*, Sept & Dec 2018, Mar & Jun 2019 inclusive, Kaplan Publishing, ISBN 978-1-78415-823-1

Course Description

This course is to discuss, apply and evaluate the concepts, principles and practices that underpin the preparation and interpretation of corporate reporting in various contexts, including the ethical assessment of managements' stewardship and the information needs of a diverse group of stakeholders.

Student Learning Objectives

The objective is to conduct strategic business reporting. It mainly covers the following goals:

- Apply fundamental ethical and professional principles to ethical dilemmas and discuss the consequences of unethical behavior;

- Evaluate the appropriateness of the financial reporting framework and critically discuss changes in accounting regulation;
- Apply professional judgement in the reporting of the financial performance of a range of entities;
- Prepare the financial statements of groups of entities;
- Interpret financial statements for different stakeholders;
- Communicate the impact of changes and potential changes in accounting regulation on financial reporting.

Website Source

1. <https://www.ifrs.org>
2. <https://www.accaglobal.com>

Teaching Methods

This course contains lectures, class discussions, homework, quizzes, presentation and exams. Textbook content will be introduced first. Then real case and practice questions will be delivered to students as a way to test their understanding of the knowledge. This will require individual or group assignment in or after class.

Detailed Grade Computation

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|---------------|------|
| Attendance | 10% |
| Participation | 10% |
| Homework | 15% |
| Quizzes | 10% |
| Presentation | 15% |
| Final exam | 40% |
| Total | 100% |

Grading Policy

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|-----------|---------|----------|----------|---------|----------|
| A+ 97-100 | A 93-96 | A- 90-92 | B+ 87-89 | B 83-86 | B- 80-82 |
| C+ 75-79 | C 70-74 | C- 67-69 | D+ 63-66 | D 62-60 | F 0-59 |

Exam Schedule

Midterm Test: November 5-9, 2018;

Final Exam: January 2-11, 2019

Assessment of Student Performance

☞ Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

☞ Homework

Students should finish their homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

☞ Attendance

Because the course covers a great deal of material, attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly.
but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

☞ Participation

- ◆ Students should participate in classes actively. Half of participation grade is determined by their presentation in class. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

☞ Textbook

Students must bring the textbook to class.

Topical Course Outline

| Week | Date | Topics | Homework |
|------|---------|--|----------|
| 1 | Sep. 3 | <ul style="list-style-type: none"> ● Syllabus ● Introduction to SBR | |
| | Sep. 6 | <ul style="list-style-type: none"> ● Conceptual framework ● Exposure Draft: ED/2015/3 | |
| 2 | Sep. 10 | <ul style="list-style-type: none"> ● Non-current assets <ul style="list-style-type: none"> ● IAS 2 Inventories ● IAS 16 Property, plant and equipment ● IAS 20 Accounting for government grants and disclosure of government assistance ● IAS 23 Borrowing costs | |

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| | | <ul style="list-style-type: none"> • IAS 36 Impairment of assets • IAS 38 Intangible assets • IAS 40 Investment property | |
| | Sep. 13 | <ul style="list-style-type: none"> ● Non-current assets <ul style="list-style-type: none"> • IAS 2 Inventories • IAS 16 Property, plant and equipment • IAS 20 Government grants • IAS 23 Borrowing costs • IAS 36 Impairment of assets • IAS 38 Intangible assets • IAS 40 Investment property | |
| 3 | Sep. 17 | <ul style="list-style-type: none"> ● IFRS 13 Fair value measurement | Homework 1 |
| | Sep. 20 | <ul style="list-style-type: none"> ● IFRS 15 Revenue from contracts with customers | |
| 4 | Sep. 24 | — (Mid-autumn Festival Holiday) | |
| | Sep. 27 | <ul style="list-style-type: none"> ● IFRS 16 Lease | |
| 5 | Oct. 1 | — (National Day Holiday) | |
| | Oct. 4 | — (National Day Holiday) | |
| 6 | Oct. 8 | <ul style="list-style-type: none"> ● IAS 19 Employee benefits | |
| | Oct. 11 | <ul style="list-style-type: none"> ● IFRS 2 Share-based payment | |
| 7 | Oct. 15 | <ul style="list-style-type: none"> ● Financial instruments <ul style="list-style-type: none"> • IAS 32 Financial instruments presentation • IFRS 9 Financial instruments • IFRS 7 Financial instruments disclosures | Homework 2 |
| | Oct. 18 | <ul style="list-style-type: none"> ● IAS 12 Income taxes | |
| 8 | Oct. 22 | <ul style="list-style-type: none"> ● IAS 37 Provisions, contingent liabilities and contingent assets | |
| | Oct. 25 | <ul style="list-style-type: none"> ● IAS10 Events after the reporting period ● IAS 34 Interim financial reporting | |
| 9 | Oct. 29 | <ul style="list-style-type: none"> ● IFRS 8 Operating segments | |
| | Nov. 1 | <ul style="list-style-type: none"> ● IAS 24 Related party disclosures | |
| 10 | Nov. 5 | <ul style="list-style-type: none"> ● Adopting new accounting standards <ul style="list-style-type: none"> • IFRS 1 Presentation of financial statements • IAS 8 Accounting policies, changes in accounting estimates and errors | |
| | Nov. 8 | Quiz 1 | |
| 11 | Nov. 12 | <ul style="list-style-type: none"> ● IFRS for SMEs | |
| | Nov. 15 | <ul style="list-style-type: none"> ● Professional and ethical duty of the account <ul style="list-style-type: none"> • Ethics | Homework 3 |
| 12 | Nov. 19 | <ul style="list-style-type: none"> ● Step acquisition: control is gained ● IAS 27 Separate financial statements ● IAS 28 Investments in associates and joint ventures ● IFRS 3 Business combinations ● IFRS 10 Consolidated financial statements | |
| | Nov. 22 | <ul style="list-style-type: none"> ● Step acquisition: no changes to control <ul style="list-style-type: none"> • Changes in the NCI ● IFRS 3 Business combinations ● IFRS 10 Consolidated financial statements | |

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|----|---------|--|------------|
| 13 | Nov. 26 | <ul style="list-style-type: none"> ● Step disposal: control is lost <ul style="list-style-type: none"> ● IFRS 5 Non-current assets held for sale and discontinued operations | |
| | Nov. 29 | <ul style="list-style-type: none"> ● Step disposal: no changes to control ● IFRS 3 Business combinations ● IFRS 10 Consolidated financial statements | |
| 14 | Dec. 3 | <ul style="list-style-type: none"> ● Foreign exchange difference ● IAS 21 The effects of changes in foreign exchange rates | Homework 4 |
| | Dec. 6 | <ul style="list-style-type: none"> ● Group statement of cash flows ● IAS 7 Statement of cash flows | |
| 15 | Dec. 10 | <ul style="list-style-type: none"> ● Analysis and interpretation <ul style="list-style-type: none"> ● FPIs & NFPIs ● Sustainability reporting ● Integrated reporting framework ● Management commentary | |
| | Dec. 13 | <ul style="list-style-type: none"> ● Current issues <ul style="list-style-type: none"> ● ED/2016/1 ● ED/2015/8 | |
| 16 | Dec. 17 | Final review | |
| | Dec. 20 | Quiz 2 | |
| 17 | Dec. 24 | Presentation I | |
| | Dec. 27 | Presentation II | |

Note: Some chapters or sections may leave for self-study; this is the students' duty to learn and understand, they may also be included in the quizzes or exams.

A review in Chinese may be held during L.C. and O.H. in the semester.

Teacher's Office Hour

- ♦ The instructor's office hour is shown in the front of the office door.
- ♦ Students are suggested to use the instructor's office hour and learning center to ask questions or talk with the instructor once at least per week for good communication and effective learning, which is recorded in the students' participation.
- ♦ The time can be scheduled by instructors or students, or both.

Cheating and Plagiarism

Cheating is not tolerated. Any student caught cheating on a quiz; test or exam will be given a mark of zero (0) for the particular work. At the beginning of the semester the definition of plagiarism will be carefully explained, when any thoughts or writings of another person are used, they must be clearly identified (usually one uses quotation marks) and the source notes. **If any student is caught cheating on any homework assignment, the highest score the student can earn in that course is a "C".**

Important Dates

| Fall Semester, 2018 | August 31, 2018— January 13, 2019 |
|----------------------------|--|
| Aug. 31 | Registration |
| Sep.3 | Classes Begin |
| Sep.7 - 20 | Freshmen's Military Training |
| Sep.24 | Classes Begin (Freshmen) |
| Sep.24 | Mid-Autumn Festival (tentative) |

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|------------------|------------------------------------|
| Oct.1 - 5 | National Day Holiday (tentative) |
| Oct. 29 - Nov. 2 | Mid-term Test |
| Jan.1, 2019 | New Year's Day Holiday (tentative) |
| Jan.2-11 | Final Exam Period |
| Jan.14 | Winter Vacation Begins |

Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified and a new syllabus will be given.

Instructor: _____

Department Head: _____

