

# Capital University of Economics and Business

## Overseas Chinese College Course Syllabus

**Year and Semester** 2020 Spring (March 2, 2020 – July 12, 2020)

**Course Name** Economics

**Course Code** CFA102

**Course Type**

- General Education (Required)
- General Education (Elective)
- Professional Course (Required)
- Professional Course (Elective)
- Basic Disciplinary Course

**Course Credits** 4

**Course Hours** 72

**Instructor** Qian Zhang (Kristen Zhang)

**Contact Information** Office: C204

Tele: (010) 8395 1084

Email: zhangqian@cueb.edu.cn

**Office Hour** T: 15:30-17:30; W: 13:30- 15:30; F: 15:30-17:30

**Learning Centre** M: 15:30-17:30; M: 18:00-20:00;

<u>Course</u>	<u>Grade/Section</u>	<u>Place</u>	<u>Time</u>
	2019CFA/Y01	A203	Monday 13:30 – 15:20
			Friday 13:30 – 15:20

**Textbook**

Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2

Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

**Supplemental Readings:**

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal
- The Economist
- Financial Times
- Business Week

**Course Description**

This course is designed as an introduction to the study of economics, specifically the basic

principles of microeconomics and macroeconomics. Students will be familiarized with the tools of economic analysis and will apply these tools to current economic issues.

### **Student Learning Objectives**

At the end of this course you should be able to:

1. Identify and have a working knowledge of the basic concepts and terminology of economics;
2. Demonstrate an understanding of the role of economic models in explaining economic phenomena, as well as the limitations of those models;
3. Think through economic relationships using the concepts and models you have learned;
4. Solve problems and make recommendations based on those models, graphically and algebraically;
5. Critically analyze current economic news and events in light of the concepts learned in this class.

### **Teaching Methods**

This course contains lectures, class discussions, homework, quizzes, presentation, and exams.

### **Grade Criterion**

<b>Component</b>	<b>Weight</b>	<b>Description</b>
Final Exam	20%	A final examination will be given based on all of the contents of the course. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems. Students should rely primarily on homework assignments and quizzes to give them a sense of what they may see for material on exams.
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in the course. The test paper may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems.
Homework	10%	Most of the assigned homework is taken from the exercises in the textbook. Assignments will be collected on the date indicated. Late assignments will not be accepted. Graded assignments will be kept by the tutor for reference and won't be returned to students.
Quizzes	20%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It

		may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group needs to finish a PPT related to their topic and hand in the related resources to the teacher before the presentation.
Participation	10%	Group discussions of the course material are an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.
Attendance	10%	Refer to attendance policy listed below
<b>Total</b>	<b>100%</b>	

### Detailed Grade Computation

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework		10%
Quizzes	10%	10%
Presentation		10%
Midterm test	20%	
Final exam		20%
Total	40%	60%

### Grading Policy

A+ 97-100	A 93-96	A- 90-92	B+ 87-89	B 83-86
B- 80-82	C+ 75-79	C 70-74	C- 67-69	D+ 63-66
D 62-60	F 0-59			

### Exam Schedule

Midterm Test:	April 22 – April 26, 2020
Final Exam:	July 8 – July 12, 2020

## Assessment of Student Performance

### *Self-Study and Reading ability Practice*

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

### *Homework*

Students should finish marked homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

### *Attendance*

The course covers a great deal of material, so attending every class session is very important for performing well.

- ◆ Being late for 15 minutes or more is considered an absence.
- ◆ Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C – to D +). Any excused absence must be discussed directly with the teacher.
- ◆ Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- ◆ An incomplete grade (I) will be considered in case of medical or family emergencies.

### *Participation*

- ◆ Students should participate in classes actively. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.
- ◆ Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
- ◆ Frequent visiting the instructor and chatting in English during office hours is highly recommended.
- ◆ Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- ◆ All above behaviors will be solely evaluated by the instructor for scoring.

### *Textbook and Calculator*

Students must bring the textbook to class.

## Course Outline

Week	Date	Schedule
1	2 March 2020	<b>Readings 12: Topics in Demand and Supply Analysis</b> <i>Demand and Supply Curves</i>
	6 March	Interpret price, income, cross-price elasticities of demand Substitution and income effects
2	9 March	Substitution and income effects Normal goods and inferior goods
	13 March	Phenomenon of diminishing marginal returns Interpret Breakeven
3	16 March	Shut down points of production Economies of scale and diseconomies of scale affect costs
	20 March	<b>Reading 13: The firm and market structures</b> Characteristics of perfect competition, monopolistic competition, oligopoly & pure monopoly
4	23 March	Relationships between Price, MR, MC, Economic profit
	27 March	A firm's supply function under each market structure Optimal price and output for firms under each market structure
5	30 March	Factors affecting long-run equilibrium Pricing strategy
	3 April	Limitations of concentration measures in identifying market structure <b>Quiz</b>
6	6 April	Qing Ming Festival
	10 April	<b>Reading 14: Aggregate Output, Prices, and Economic Growth</b> Gross domestic product (GDP) Sum-of-value-added and value-of-final-output methods
7	13 April	Nominal and Real GDP, GDP deflator Personal Disposable income Fiscal balance and trade balance
	17 April	IS and LM curves Aggregate supply curves and aggregate demand curve.
8	20 April	Components of economic growth <b>Reading 15 Understanding Business Cycles</b> Business cycle and its phases
	24 April	Types of unemployment Inflation, hyperinflation, disinflation and deflation
9	27 April	Inflation measures and their limitations Demand-pull and cost-push inflation
	1 May	<b>Labor's day</b>
10	4 May	<b>Midterm Test</b>
	8 May	Economic indicators and their uses and limitations <b>Reading 16 Monetary and Fiscal policy</b> Monetary and fiscal policy

11	11 May	Functions and definition policy Cost of expected and unexpected inflation Implement monetary policy Relationship between Monetary policy and economic growth, inflation, interest and exchange rate
	15 May	Limitations of monetary policy Roles and objectives of fiscal policy-advantages and disadvantages Implementation of fiscal policy
12	18 May	Interaction of monetary and fiscal policy <b>Reading 17:</b> International Trade and Capital flows Gross domestic product and gross national product
	22 May	Cost and benefits of international trade Comparative and absolute advantage
13	25 May	Types of trade and capital restrictions and their economic implications Economic unions
	29 May	Balance of payments accounts including their components Objectives of international organizations, WTO, World bank.
14	1 June	<b>Reading 18 Currency exchange rates</b> Exchange rate Nominal and real exchange rates/ Spot and forward exchange rates.
	5 June	<b>Quiz</b>
15	8 June	Interpret currency cross-rates Forward rate, Spot rate and Interest rate
	12 June	Exchange rate regimes Effects of exchange rates in countries' international trade and capital flows
16	15 June	Effects of exchange rates in countries' international trade and capital flows Review of quiz
	19 June	Presentation
17	22 June	Presentation & Final Review
	26 June	Duan wu Festival

18	3-10 July	<b>Final Exam</b>
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*Note: Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.*

### Teacher's Office Hour

- ◆ The instructor's office hours are shown on the front of the office door.
- ◆ Students should use the instructor's office hours and learning center to ask questions or talk with the instructor once per week for good communication and effective learning, which is recorded in the students' participation.
- ◆ The time can be scheduled by instructors or students, or both.

### Cheating and Plagiarism

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

### Important Dates

<b>Spring Semester, 2020</b>	<b>March 2, 2020— July 12, 2020</b>
February. 23	Registration
February. 28	Classes Begin
February. 28	Last Day to Drop or Add a course
Apr. 4	Qing Ming Festival
Apr. 17	Spring Sports
Apr. 20-24	Mid-term Test (tentative)
May 1	Labor Day
May 11-15	Summer School Registration (tentative)
June 15-19	Sophomore and Junior students' Final Exam
June 22 - July 12	Sophomore and Junior students' Social Practice
June 25	Dragon-Boat Festival
July 27-10	Revision and Final Exam Period
July 13	Summer Vacation Begins

*Note: This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes.*

**Instructor:** \_\_\_\_\_

**Department Head:** \_\_\_\_\_