

## Capital University of Economics and Business Overseas Chinese College Course Syllabus

Year and Semester	2020 Spring (March 2, 2020 – July 12, 2020)
Course Name	Economics
<b>Course Code</b>	CFA102
<b>Course Type</b>	General Education (Required)
	General Education (Elective)
	Professional Course (Required)
	Professional Course (Elective)
	Basic Disciplinary Course
<b>Course Credits</b>	4
<b>Course Hours</b>	72
Instructor	Qian Zhang (Kristen Zhang)
<b>Contact Information</b>	Office: C204
	Tele: (010) 8395 1084
	Email: zhangqian@cueb.edu.cn
<b>Office Hour</b>	T: 15:30-17:30; W: 13:30- 15:30; F: 15:30-17:30
Learning Centre	M: 15:30-17:30; M: 18:00-20:00;
Course	Grade/Section Place Time

# Course Grade/Section Place Time 2019CFA/Y01 A203 Monday 13:30 - 15:20 Friday 13:30 - 15:20

## **Textbook**

Dean Karlan and Jonathan Morduch, Microeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55558-2

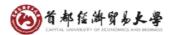
Dean Karlan and Jonathan Morduch, Macroeconomics, 2017, China Machine Press, China, ISBN: 978-7-111-55865-1

## **Supplemental Readings:**

- N. Gregory Mankiw, Principles of Microeconomics, 6th Edition, 2012, South Western Cengage Learning, ISBN: 978-0-53-845304-2
- The Wall Street Journal
- The Economist
- Financial Times
- Business Week

## **Course Description**

This course is designed as an introduction to the study of economics, specifically the basic



principles of microeconomics and macroeconomics. Students will be familiarized with the tools of economic analysis and will apply these tools to current economic issues.

## **Student Learning Objectives**

At the end of this course you should be able to:

- 1. Identify and have a working knowledge of the basic concepts and terminology of economics;
- 2. Demonstrate an understanding of the role of economic models in explaining economic phenomena, as well as the limitations of those models;
- 3. Think through economic relationships using the concepts and models you have learned;
- 4. Solve problems and make recommendations based on those models, graphically and algebraically;
- 5. Critically analyze current economic news and events in light of the concepts learned in this class.

## **Teaching Methods**

This course contains lectures, class discussions, homework, quizzes, presentation, and exams.

Component	Weight	Description	
Final Exam	20%	A final examination will be given based on all of the contents of the course. The exam paper may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems. Students should rely primarily on homework assignments and quizzes to give them a sense of what they may see for material on exams.	
Mid-Term Test	20%	A cumulative midterm test will be given based on all of the contents that have been taught in the course. The test paper may be composed of multiple-choice questions, short answer questions, essay questions, and calculation problems.	
Homework	10%	10% Most of the assigned homework is taken from the exercises in the textbook. Assignments will be collected on the date indicated. Late assignments will not be accepted. Graded assignments will be kept by the tutor for reference and won't be returned to students.	
Quizzes	20%	There will be at least 2 quizzes during the semester. Quizzes may or may not be announced in advance. It	

## **Grade Criterion**



		may also be used as a way to check the attendance. Quizzes will test your knowledge of both concepts and the application of those concepts.
Presentation	10%	The students will be divided into several groups to prepare a presentation. Each student is required to be involved in the presentation. The topics can be selected from the textbook or lectures. Each group needs to finish a PPT related to their topic and hand in the related resources to the teacher before the presentation.
Participation	10%	Group discussions of the course material are an important part of the learning process in this course. Students are expected to make a meaningful contribution to the class, whether by asking questions, responding to questions, delivering presentations or contributing in other ways to class discussion.
Attendance	10%	Refer to attendance policy listed below
Total	100%	

## **Detailed Grade Computation**

	Before Midterm	After Midterm
Attendance	5%	5%
Participation	5%	5%
Homework		10%
Quizzes	10%	10%
Presentation		10%
Midterm test	20%	
Final exam		20%
Total	40%	60%

## **Grading Policy**

A+ 97-100	A 93-96	A- 90–92	B+ 87-89	B 83-86
B- 80–82	C+ 75-79	C 70-74	C- 67–69	D+ 63–66
D 62-60	F 0- 59			

## Exam Schedule

Midterm Test:	April 22 – April 26, 2020
Final Exam:	July 8 – July 12, 2020



## Assessment of Student Performance

## Self-Study and Reading ability Practice

Instructor will give out the chapters or the reference books to read and use class hours to have discussion; students should be able to show a proactive attitude and ability for self-study and reading. Knowledge and oral English will be elements of homework or presentation score.

## Homework

(A)

Students should finish marked homework by themselves. Copying from others will be treated as cheating and the homework scores will be lowered. Students should hand in all assignments on time. Late assignments will be accepted at the discretion of the instructor (i.e., when the student was ill or had an excused absence). Late assignments without reasonable proof will be reduced in score by 50%.

## Attendance

The course covers a great deal of material, so attending every class session is very important for performing well.

Being late for 15 minutes or more is considered an absence.

Five hours or above of unexcused absences will result in the lower level of the final grade by one grade band (e.g. from C - to D +). Any excused absence must be discussed directly with the teacher.

- Absence which is more than 1/3 of the total teaching hours will cause an F (a failing grade) directly but students are welcome to continue attending classes.
- An incomplete grade (I) will be considered in case of medical or family emergencies.

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## Participation

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Students should participate in classes actively. They are encouraged to ask questions relevant to the subject and express their own opinions. Every student should respect the ideas, opinions, and questions of their classmates.

- Students should also use office hours to ask questions or talk with the instructor for good communication and effective learning.
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- Frequent visiting the instructor and chatting in English during office hours is highly recommended.
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  - Any misbehavior and non-class related activities in class will result in the lower level of the participation grade, including ringing cell phones.
- All above behaviors will be solely evaluated by the instructor for scoring.

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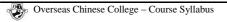
## Textbook and Calculator

Students must bring the textbook to class.



2 March 2020 6 March 9 March 13 March 16 March 20 March	Readings 12: Topics in Demand and SupplyAmalysisDemand and Supply CruvesInterpret price, income, cross-price elasticities ofdemandSubstitution and income effectsSubstitution and income effectsNornal goods and inferior goodsPhenomenon of diminishing marginal returnsInterpret BreakevenShut down points of productionEconomies of scale and diseconomies of scale affectcostsReading 13: The firm and market structuresCharacteristics of perfect competition, monoplisticammetitionammetitioncontracteristics of perfect competition, monoplistic
<ul> <li>6 March</li> <li>9 March</li> <li>13 March</li> <li>16 March</li> </ul>	Demand and Supply CruvesInterpret price, income, cross-price elasticities of demand Substitution and income effectsSubstitution and income effectsNornal goods and inferior goodsPhenomenon of diminishing marginal returns Interpret BreakevenShut down points of production Economies of scale and diseconomies of scale affect costsReading 13: The firm and market structures Characteristics of perfect competition, monoplistic
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9 March 13 March 16 March	demand Substitution and income effects Substitution and income effects Nornal goods and inferior goods Phenomenon of diminishing marginal returns Interpret Breakeven Shut down points of production Economies of scale and diseconomies of scale affect costs <b>Reading 13</b> : The firm and market structures Characteristics of perfect competition, monoplistic
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	costs         Reading 13: The firm and market structures         Characteristics of perfect competition, monoplistic
	<b>Reading 13</b> : The firm and market structures Characteristics of perfect competition, monoplistic
20 March	Characteristics of perfect competition, monoplistic
20 March	
	competition, oligopoly & pure monopoly
	Relationships between Price, MR, MC, Economic
23 March	profit
	A firm's supply function under each market
	structure
27 March	Optimal price and output for firms under each market strucure
	Factors affecting long-run equilibrium
30 March	Pricing strategy
	Limitatis of concerntration measures in identifying
a 4 11	market structure
î	Quiz
6 April	Qing Ming Festival
	Reading 14: Aggregate Output, Prices, and Economic Growth
	Gross domestic product (GDP)
	Sum-of -value- added and value-of final -output
10 April	methods
	Norminal and Read GDP, GDP deflator
13 April	Personal DIsposable income Fiscal balance and trade balance
· · · · · ·	IS and LM curves
	Aggregate supply curves and aggregate demand
17 April	curve.
	Components of economic grwoth
20 April	Reading 15 Understandiwng Business Cycles
20 April	Business cycle and its phasses Types of unemployment
24 April	Inflation, hyperinflation, disinflation and delfation
ł	Inflation measures and their limitations
27 April	Demand-pull and cost-push inflation
1 May	Labor's day
4 May	Midterm Test
	Economic indicators and their uses and limitatons
9 Mart	<b>Reading 16</b> Monetary and Fiscal policy Monetary and fiscal policy
	3 April 6 April 10 April 13 April 17 April 20 April 24 April 27 April 1 May

		Functions and definition policy
		Cost of expected and unexpeccted inflation
		Implement monetary policy
		Relationship betwenn Monetary policy and
		economic growth, inflation, interest and exchange
11	11 May	rate
		Limitations of monetary policy
		Roles and objectives of fiacal policy-advantages
	15.34	and disadvantages
	15 May	Implementation of fiscal policy
		Interaction of monetary and fiacal policy
10	10.14	<b>Reading 17:</b> International Trade and Capital flows
12	18 May	Gross domestic prodict and gross national product
		Cost and benefits of international trade
	22 May	Comparative and absolute advantage
		Types of trade and capital restrictions and their
		economic implications
13	25 May	Economic unions
		Balance of payments accounts including theor
		components
		Objectives of international organizations, WTO,
	29 May	World bank.
		Reading 18 Currency exchange rates
		Exhange rate
		Nominal and real exchange rates/ Spot and forward
14	1 June	exchange rates.
	5 June	Quiz
		Interpret currency cross-rates
15	8 June	Forward rate, Spot rate and Interest rate
		Exchange rate regimes
		Effects of exchange rates in countries' international
	12 June	trade and capital flows
		Effects of exchange rates in countries' international
		trade and capital flows
16	15 June	Review of quiz
	19 June	Presentation
17	22 June	Presentation & Final Revieew
	26 June	Duan wu Festival



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18 3-10 July	<b>Final Exam</b>
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*Note:* Some chapters or sections may be left for self-study, which are the students' duty to learn and understand, they may also be included in the quizzes or exams.

## **Teacher's Office Hour**

- The instructor's office hours are shown on the front of the office door.
- Students should use the instructor's office hours and learning center to ask questions or talk with the instructor once per week for good communication and effective learning, which is recorded in the students' participation.
- The time can be scheduled by instructors or students, or both.

## **Cheating and Plagiarism**

Cheating and plagiarism are not tolerated. If any thoughts or writings of another person are used in a relevant assessment, they must be clearly identified (usually using quotation marks) and the source noted. Any student caught cheating or engaging in plagiarism on a relevant assessment will be given a mark of zero (0) for the particular work, and will be subject to disciplinary action in accordance with university policy.

Spring Semester, 2020	March 2, 2020—July 12, 2020
February. 23	Registration
February. 28	Classes Begin
February. 28	Last Day to Drop or Add a course
Apr. 4	Qing Ming Festival
Apr. 17	Spring Sports
Apr. 20-24	Mid-term Test (tentative)
May 1	Labor Day
May 11-15	Summer School Registration (tentative)
June 15-19	Sophomore and Junior students' Final Exam
June 22 - July 12	Sophomore and Junior students' Social Practice
June 25	Dragon-Boat Festival
July 27-10	Revision and Final Exam Period
July 13	Summer Vacation Begins

#### **Important Dates**

*Note:* This syllabus is tentative and may be changed or modified throughout the semester. All students will be notified of any changes.

Instructor:

Department Head: \_\_\_\_\_

Overseas Chinese College – Course Syllabus

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